MEHLVILLE FIRE PROTECTION DISTRICT MISSOURI

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FISCAL YEAR ENDED DECEMBER 31, 2025

MEHLVILLE FIRE PROTECTION DISTRICT

ANNUAL COMPREHENSIVE
FINANCIAL REPORT

For the Year Ended
December 31, 2025

Prepared By:
Brian Bond, CPA
Chief Financial Officer

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INTRODUCTORY SECTION

Aaron Hilmer, Director
Dr. Bonnie Stegman, Director
Edmond Ryan, Director
Brian Hendricks, Fire Chief

Mehlville Fire Protection District

June 2, 2026

To the Citizens and Businesses of the District:

We are pleased to submit the Annual Comprehensive Financial Report (the Report) of the Mehlville Fire Protection District (the District) for the fiscal year ended December 31, 2025. This Report consists of management's representations concerning the finances of the District. The statements, combined with other information, are further analyzed in a narrative called Management's Discussion and Analysis (MD&A). The MD&A provides "financial highlights" and interprets the financial reports by analyzing trends and by explaining changes, fluctuations, and variances in the financial data, and it is recommended that readers review the MD&A in conjunction with the financial and supplemental information included in the Report. The responsibility for the completeness, fairness, and accuracy of the data presented and all accompanying disclosures rests with the District. To provide a reasonable basis for making these representations, the District's management has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with auditing standards generally accepted in the United States of America. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Sikich CPA LLC, a firm of licensed certified public accountants. The goal of this independent audit was to provide reasonable assurance that the basic financial statements of the District for the year ended December 31, 2025, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall basic financial statement presentation. The independent auditors concluded, based upon its audit, that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the year ended December 31, 2025, are fairly presented in conformity with accounting principles generally accepted in the Unites States of America (GAAP). The independent auditor's report is presented as the first component of the financial section of this report.

THE REPORTING ENTITY AND ITS SERVICES

The District is a political subdivision of the State of Missouri, established to provide a full range of services to its citizens and those who contract with the District. These services include fire suppression, emergency medical services, fire prevention, and public education. The District was originally formed in the 1930s as

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www.mehlvillefire.com

the Mehlville Volunteer Fire Department by a group of local citizens. In 1953, an election was held to form the District as a tax-supported fire protection district. The District currently provides fire protection and emergency medical service to a population of approximately 120,000 residents in approximately 53 square miles of south St. Louis County.

ECONOMIC CONDITION AND OUTLOOK

The District, through its broad geographic base, serves as a developing and a growing part of Missouri's economic base. The annual growth in the District's assessed valuation and market value of property each year is one indication of the growth in both industrial and residential areas. We believe the area will continue to grow and develop. Growth in the District's assessed valuation is largely expected to come from continued growth and development within its service boundaries. The true cash value, or market value, of the District increased to $18,167,950,980 for the property tax year 2025 (a 12.1% increase) due primarily to a 14% increase in residential real property assessed values. Missouri Revised Statutes, Section 137, requires all real estate property to be reassessed every two years (in the odd-numbered years).

The District's population is expected to grow in the next 20 years. We are working proactively and cooperatively with other governments and regional planning groups to ensure continued ability to service this future population. This includes neighborhood and street planning, emergency access, and road construction as well as evaluating and working across jurisdictional boundaries to ensure closest first response to population centers regardless of where city and county boundary lines fall.

A variety of economic indicators are reflecting strong growth trends for the area including job growth, taxable sales, personal income, new businesses, and manufacturing. The District believes there is no reason to doubt the outlook will continue to be acceptable and will allow for those necessary services to at least maintain our current status in the future. The District's diverse economy and increasing urbanization should provide an economically stable community for the foreseeable future.

LONG-TERM FINANCIAL PLANNING AND MAJOR INITIATIVES

It is the intent of the District to focus on the continued delivery of quality services in the areas of fire suppression, emergency medical services, fire prevention and non-emergent transfers through a fiscally responsible and professional administration. We intend to meet these objectives by continually assessing and evaluating our current delivery service methods as well as alternative methods in order to maintain response times and quality service, while searching for ways to minimize cost to the taxpayer.

The long-term financial objectives are more specifically accomplished by operating each year within a balanced budget, maintaining sufficient reserve balances to address any future unforeseen needs or opportunities, forecasting long-term needs assessments and priorities, identifying cost-saving measures, exploring potential new revenue sources, managing the apparatus and capital equipment replacement plan, and addressing the infrastructure of the District to be positioned to serve the community for decades to come.

We continue to monitor the financial stability of the District by updating the premises relied upon to develop the five-year projection and informing the Board of any changes. These projections are utilized when developing the budget and in day-to-day operational decision-making.

The District continues to proactively address future financial needs. The District dedicates substantial time and resources to ensure that the apparatus replacement plan will be properly funded. By dedicating over $4 million to capital expenditures and capital reserves in 2025, the District is purchasing the apparatus and equipment necessary to serve the taxpayers currently, as well as reserve for future capital expenditures.

The District has replaced or renovated five of the seven engine houses since 2000. In 2022, a parcel of land was purchased to plan for the construction of a new engine house that will replace the oldest engine house still utilized. In 2024, the District began a $4M renovation project to replace aging systems of engine house #5 and the Administration offices. The infrastructure is positioned with new facilities to meet the long-term needs of the District for the majority of the next century.

The District also continues to monitor national trends, legislation, and revolutionary ways of providing services that will cut costs, increase revenue, and protect our employees.

The District continues to seek improvement in the areas of personnel safety, fire/ground communications, physical fitness, fire/ground operations, emergency medical services, and human resources. The District's commitment to excellence is evident in labor matters, financial matters, day-to-day management, as well as on-scene professional fire suppression and emergency medical services activities.

The District currently holds an Insurance Services Office (ISO) Class 3. With this rating, the District ranks in the top 18% of all of the 37,000+ rated communities countrywide and in the top 11% in Missouri. By standards, this rating is extremely high and allows property owners to potentially enjoy lower fire insurance premiums compared to those individuals in fire districts with a classification above a Class 3.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Report for the fiscal year ended December 31, 2024. This was the twenty-ninth consecutive year that the District received this prestigious award. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Report, whose contents conform to both GAAP and applicable legal requirements.

We believe that our current Report continues to meet the Programs' requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

We express our sincere gratitude to the District's personnel who assisted in accumulating the data in this report and to the accounting firm of Sikich CPA LLC for their continuing guidance in assisting with the District's Report. We would also like to express our appreciation to the Board of Directors and the Fire Chief whose continuing support has been vital to the financial and community affairs of the District.

Respectfully submitted,

MEHLVILLE FIRE PROTECTION DISTRICT

Brian Bond

Brian Bond, CPA
Chief Financial Officer

BOARD OF DIRECTORS

Aaron Hilmer, President and Chairman

Dr. Bonnie C. Stegman, Treasurer

Edmond J. Ryan, Secretary

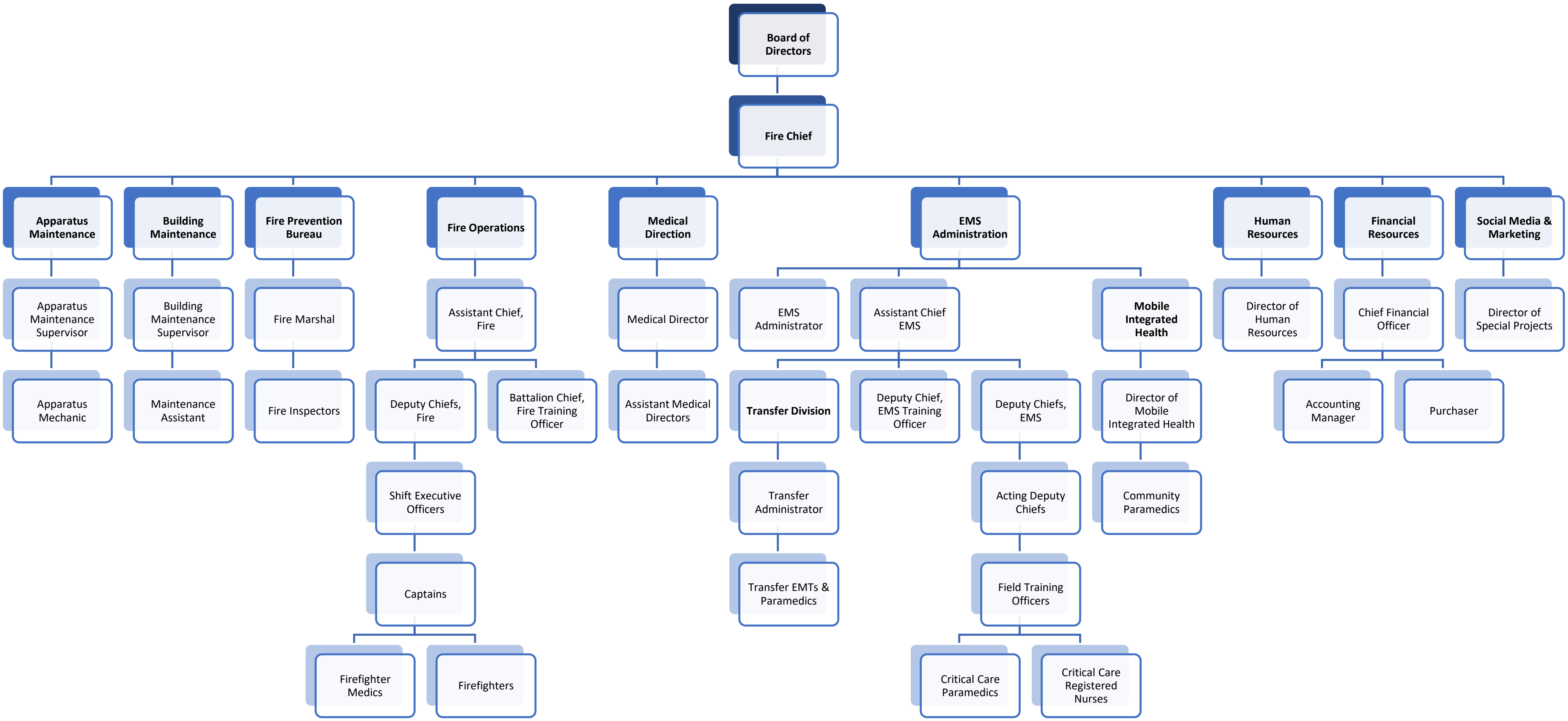
FIRE CHIEF

Brian Hendricks

ASSISTANT CHIEFS

Daniel LaFata “Fire”

Todd Besancenez “EMS”


Board of Directors
Fire Chief
Apparatus Maintenance
Building Maintenance
Fire Prevention Bureau
Fire Operations
Medical Direction
EMS Administration
Human Resources
Financial Resources
Social Media & Marketing
Apparatus Maintenance Supervisor
Building Maintenance Supervisor
Fire Marshal
Assistant Chief, Fire
Medical Director
EMS Administrator
Assistant Chief EMS
Mobile Integrated Health
Director of Human Resources
Chief Financial Officer
Director of Special Projects
Apparatus Mechanic
Maintenance Assistant
Fire Inspectors
Deputy Chiefs, Fire
Battalion Chief, Fire Training Officer
Assistant Medical Directors
Transfer Division
Deputy Chief, EMS Training Officer
Deputy Chiefs, EMS
Director of Mobile Integrated Health
Accounting Manager
Purchaser
Shift Executive Officers
Transfer Administrator
Acting Deputy Chiefs
Community Paramedics
Captains
Transfer EMTs & Paramedics
Field Training Officers
Firefighter Medics
Firefighters
Critical Care Paramedics
Critical Care Registered Nurses

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Mehlville Fire Protection District
Missouri

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2024

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

Certified Public Accountants & Advisors
Members of American Institute of Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Mehlville Fire Protection District

Opinions

We have audited the accompanying financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the Mehlville Fire Protection District (the District), as of and for the year ended December 31, 2025, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements of the governmental activities, the major fund, and the aggregate remaining fund information referred to above present fairly, in all material respects, the respective financial position of the District as of December 31, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements.

The supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Sikich CPA LLC

St. Louis, Missouri
June 2, 2026

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS

MEHLVILLE FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2025

The Management's Discussion and Analysis (MD&A) of the Mehlville Fire Protection District's (the District) financial performance presents a narrative overview and analysis of the District's financial activities for the year ended December 31, 2025. This document focuses on the current year's activities, resulting changes, and currently known facts in comparison with the prior year's information. Please read this MD&A in conjunction with the additional information contained in the transmittal letter and the District's financial statements.

FINANCIAL HIGHLIGHTS

1) The District's total net position increased by $4,929,514 as a result of this year's operations.

2) In the government-wide financial statements, the assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at December 31, 2025 by $38,935,088 (net position). Of this amount, $26,098,412 represents the District's net investment in capital assets and $12,836,676 will be used to meet the District's ongoing obligations to citizens and creditors.

3) As of December 31, 2025, the District's governmental funds reported combined ending fund balances of $12,563,373, a decrease of $1,632,602 in comparison with the prior year balance. Of this amount, $36,366 is nonspendable, $461,555 is committed for capital equipment/buildings, $138,219 is assigned for subsequent years budget and $11,927,233 is unassigned.

4) Unassigned fund balance for the General Fund was $12,310,535. or 42% of General Fund expenditures.

5) The blended tax rate for 2025 was set at $0.701 cents per $100 of assessed valuation.

6) Upgrades in service that occurred by the end of the year include:

   - In 2025, the District added a second EMS Deputy Chief to each crew to provide enhanced oversight and mentoring on EMS calls, and offer redundancy for specific EMS treatments such as pre-hospital blood transfusions.

   - In 2025, the District implemented an artificial intelligence tool to aid in drafting patient care reports. This tool provides efficiencies in drafting patient care narratives.

   - 2025 represented the second year of the District's pre-hospital blood transfusion program. This program empowers paramedics to administer on-site blood transfusions during critical emergencies which was previously unavailable for patients. These blood transfusions replace actual blood lost during hemorrhaging, versus saline solution methods used previously, resulting in a significant difference in patient survival and recovery. The District is the first fire protection district in St. Louis County to offer this life saving service.

- 2025 represented the ninth year of the District's Critical Care Paramedic (CCP) program. The CCP program allows the District to implement an increased level of patient care by allowing the District to implement additional EMS protocols and utilize advanced EMS equipment.
- The District continues to purchase at least one new ambulance each year and provides the largest ambulance service of all fire districts in St. Louis County.
- The District was the first fire district in St. Louis County to implement a physical abilities test to verify an employee's physical aptitude for firefighting responsibilities. The District mandates successful completion of this test for continued employment.
- The District purchased significant EMS related equipment to provide better patient outcomes, including fourteen ventilators.
- The District purchased significant rescue related equipment to strategically improve responses to motor vehicle accidents across the District.
- The District maintained two highly-trained operations teams to address high angle rope rescue and water rescue.
- The District's child safety seat program implemented in 2006 has installed over 3,400 safety seats at no cost to residents.

7) Budgetary reforms:

- The District has remained committed to fiscal conservatism and fiscal responsibility and maintained the lowest tax rate of all fire districts in St. Louis County for the nineteenth year in a row (excluding the Kinloch Fire Protection District and their volunteer force).
- Safety and administrative reforms have resulted in consistent reductions in workers' compensation premiums.
- The District actively applies for grants through the Federal Emergency Management Agency (FEMA), local nonprofit organizations, and workers' compensation insurance carrier to fund various capital equipment needs.
- The District strategically funded $1,500,000 to address future construction/renovation capital projects.

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains supplemental information in addition to the basic financial statements.

Government-wide financial statements. The government-wide financial statements provide the reader with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities provides information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements present activities of the District that are principally supported by taxes and charges for services. The District provides services for fire protection, emergency medical, fire prevention, safety, rescue, and hazardous materials response services.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: 1) governmental funds and 2) fiduciary fund type.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate their comparison between governmental funds and governmental activities.

The District maintains two individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund (comprised of the fire apparatus and equipment and sick leave benefit sub-funds) which is considered a major fund and the Pension Revenue Fund which is considered a nonmajor fund.

The District adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been provided for the governmental funds to demonstrate compliance with this budget.

Fiduciary funds. Fiduciary funds are used to account for the resources held for the benefit of parties outside the District. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The District's fiduciary fund closed in 2025.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Supplementary information. In addition to the basic financial statements and accompanying notes, this report also presents certain required and supplementary information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets exceeded liabilities and deferred inflows of resources by $38,935,088 and $34,005,574 at December 31, 2025 and 2024, respectively. The condensed statement of net position was as follows:

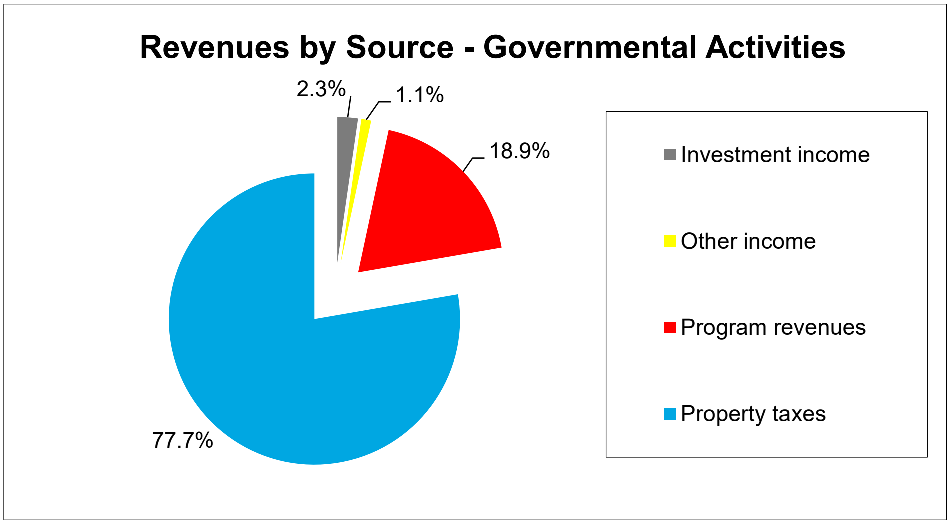
	December 31		2025 Change	
	2025	2024	Amount	Percent
ASSETS				
Current and other assets	$ 44,995,934	44,978,740	17,194	0.04 %
Capital assets, net	26,533,696	20,935,606	5,598,090	26.74
Total Assets	71,529,630	65,914,346	5,615,284	8.52
LIABILITIES				
Current liabilities	4,350,711	2,120,645	2,230,066	105.16
Noncurrent liabilities	-	2,321,273	(2,321,273)	(100.00)
Total Liabilities	4,350,711	4,441,918	(91,207)	(2.05)
DEFERRED INFLOWS OF RESOURCES				
Deferred tax revenues	27,963,876	27,101,142	862,734	3.18
Deferred amounts related to leases	279,955	365,712	(85,757)	(23.45)
Total Deferred Inflows Of Resources	28,243,831	27,466,854	776,977	2.83
NET POSITION				
Net investment in capital assets	26,098,412	20,120,920	5,977,492	29.71
Unrestricted	12,836,676	13,884,654	(1,047,978)	(7.55)
Total Net Position	$ 38,935,088	34,005,574	4,929,514	14.50 %

Net investment in capital assets (e.g., land, buildings, fire and rescue equipment), less any related debt used to acquire those assets that is still outstanding, was 6% of total net position. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. The remaining assets consist mainly of cash, investments, and property taxes receivable which are used to meet the District's ongoing obligations to its citizens.

Governmental activities. This analysis focuses on the net position and change in net position of the District's governmental activities. Governmental activities increased the District's net position by $4,929,514 for the year ended December 31, 2025. Overall revenues increased $2.559,240 from prior year and expenses increased $3,449,322. Revenues increased over the prior year due to increased real property taxes and increased EMS fees. Expenses increased compared to prior year mainly due to wage and benefit costs of expanding personnel, and the renovation of #5 engine house/administration headquarters. The condensed statement of activities was as follows:

	For The Years Ended December 31		2025 Change	
	2025	**2024**	**Amount**	**Percent**
REVENUES				
Program revenues:				
Charges for services	$ 6,933,939	6,030,436	903,503	14.98 %
Capital grants and contributions	265,373	-	265,373	#DIV/0!
General revenues:				
Property taxes	28,494,889	26,880,464	1,614,425	6.01
Investment income	833,821	1,150,031	(316,210)	(27.50)
Gain on sale of capital assets	60,948	115,151	(54,203)	100.00
Other	399,744	253,392	146,352	57.76
Total Revenues	36,988,714	34,429,474	2,559,240	7.43
EXPENSES				
Public safety	32,059,200	28,609,878	3,449,322	12.06
CHANGE IN NET POSITION	4,929,514	5,819,596	(890,082)	(15.29)
NET POSITION, JANUARY 1	34,005,574	28,287,886	5,717,688	20.21
CHANGE IN ACCOUNTING PRINCIPLE - GASB 101	-	(101,908)	101,908	(100.00)
NET POSITION, JANUARY 1, AS RESTATED	34,005,574	28,185,978	5,819,596	20.65
NET POSITION, DECEMBER 31	$ 38,935,088	34,005,574	4,929,514	14.50 %

REVENUES BY SOURCE GRAPH



FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the District's governmental funds is to provide information on short-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At December 31, 2025, the District's governmental funds reported combined ending fund balances of $12,563,373, a decrease of $1,632,602 in comparison with the prior year balance. A portion of ending fund balances constitutes unassigned fund balance, which is available for spending at the District's discretion. A portion of fund balance is nonspendable for prepaid items and deposits, and committed for capital equipment/buildings.

General Fund. The General Fund is the chief operating fund of the District. As of December 31, 2025, unassigned fund balance of the General Fund was $12,310,535. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to current expenditures. Unassigned fund balance represents 42% of current expenditures.

The fund balance of the District's General Fund decreased by $1,718,643 or 12% during the current fiscal year. The change is part of the District's capital improvement plan, where these resources were utilized to fund the current #5 engine house/administration headquarters renovation project.

GENERAL FUND BUDGETARY HIGHLIGHTS

Actual revenues were $67,958 less than budgeted amounts primarily due to taxes being less than anticipated.

Actual expenditures were $1,116,985 less than budgeted amounts mainly due to lower personnel costs that resulted from longer periods of time than anticipated to fill new positions.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets. The District's investment in capital assets includes land, buildings and improvements, fire apparatus and equipment, and office furniture and equipment. As of December 31, 2025, the District had invested $43,830,770 in capital assets and accumulated depreciation amounted to $17,297,074. Capital assets, net of depreciation, were as shown in the following table:

	December 31		2025
	2025	**2024**	**Change**
Land and construction in progress	$ 8,386,419	4,850,311	3,536,108
Buildings and improvements	9,693,312	9,695,340	(2,028)
Equipment	8,453,965	6,389,955	2,064,010
Total	$ 26,533,696	20,935,606	5,598,090

During the year, the District's investment in capital assets was $3,279,736. The major capital asset purchases for the year included the following:

- Purchased two fire trucks and one ambulance for $2,544,674
- Purchased 14 ventilators for $254,901
- Purchased four staff vehicles for $246,668
- Purchased land totaling $351,935

Additional information of the District's capital assets can be found in Note 3.

Long-term debt. During the current year, the District's total long-term debt increased by $160,128 due to an increase in compensated absences. At December 31, 2025 and 2024, the District had long-term debt as shown in the following table:

	December 31		2025
	2025	2024	Change
Compensated absences	$ 2,395,740	2,149,951	245,789
Installment purchase	85,661	171,322	(85,661)
Total	$ 2,481,401	2,321,273	160,128

Additional information on long-term debt activity can be found in Note 5.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The District's elected and appointed officials considered the following factors and indicators when setting next year's budget, rates, and fees. These factors and indicators include:

1) Ad valorem taxes
2) Interest income
3) Fees for services
4) Projects under consideration
5) Intergovernmental revenues (federal, state, and local grants)

For 2025, the District's financial position remained solid. In April 2022, taxpayers approved a 20 cent per $100 of assessed valuation tax rate increase to fund future operating expenses and capital projects of the District. This tax rate increase ensures the continuation of EMS services and improvements to the District's infrastructure. Due to the 2022 tax rate increase, the 2026 budget and future forecasts continue to show that fire and EMS services to the District's taxpayers can continue, and the District will continue to provide the enhanced levels of EMS service and address the year over year increases in EMS call volume (up 78% since 2010). The District has continued to work hard to reduce expenses wherever possible. Some of the cost savings policies and procedures that promote the District's financial stability are in place and are summarized as follows:

- Continued implementation of the cross-trained fire/medic staffing and ALS equipped pumpers.

- Continue the Health Savings Account (HSA) and Health Reimbursement Arrangement (HRA) benefits coupled with a high deductible health plan that allows the District to continue to provide health insurance benefits to employees, while managing the rising costs of insurance premiums.

- The District entered an agreement with the local hospital to provide additional revenue generating services to the community.

- Abolished employer self-funded pension and disability benefits and transferred the pension risk by purchasing a group annuity contract.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, please contact the CFO by mail or phone: Brian Bond, CPA, CFO, Mehlville Fire Protection District, 11020 Mueller Road, St. Louis, MO 63123, 314-894-0420, ext. 1715.

BASIC FINANCIAL STATEMENTS

MEHLVILLE FIRE PROTECTION DISTRICT

STATEMENT OF NET POSITION

December 31, 2025

	Governmental Activities
ASSETS	
Cash	$ 12,961,465
Investments	6,682,055
Receivables	
Taxes, net of allowance for uncollectible amounts	22,131,855
EMS fees, net of allowance for uncollectible amounts	2,772,452
Leases	295,044
Other	116,697
Prepaids	36,366
Capital assets	
Land and construction in progress	8,386,419
Other capital assets, net of accumulated depreciation	18,147,277
Total assets	71,529,630
LIABILITIES	
Accounts payable	805,540
Accrued salaries, benefits, and payroll taxes	1,063,770
Noncurrent liabilities	
Due within one year	
Long-term debt	2,481,401
Total liabilities	4,350,711
DEFERRED INFLOWS OF RESOURCES	
Deferred property tax revenues	27,963,876
Deferred amounts related to leases	279,955
Total deferred inflows of resources	28,243,831
Total liabilities and deferred inflows of resources	32,594,542
NET POSITION	
Net investment in capital assets	26,098,412
Unrestricted	12,836,676
TOTAL NET POSITION	$ 38,935,088

See accompanying notes to financial statements.

MEHLVILLE FIRE PROTECTION DISTRICT

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2025

		Program Revenues			Net Revenues
FUNCTIONS/PROGRAMS	**Expenses**	**Charges For Services**	**Operating Grants And Contributions**	**Capital Grants And Contributions**	**(Expenses) And Changes In Net Position**
PRIMARY GOVERNMENT					
Governmental activities					
Public safety	$ 32,059,200	$ 6,933,939	$ -	$ 265,373	$ (24,859,888)
TOTAL PRIMARY GOVERNMENT	$ 32,059,200	$ 6,933,939	$ -	$ 265,373	(24,859,888)
		General revenues			
		Property taxes			28,494,889
		Investment income			833,821
		Gain on sale of capital assets			60,948
		Miscellaneous			399,744
		Total			29,789,402
		CHANGE IN NET POSITION			4,929,514
		NET POSITION, JANUARY 1			34,005,574
		NET POSITION, DECEMBER 31			$ 38,935,088

See accompanying notes to financial statements.

MEHLVILLE FIRE PROTECTION DISTRICT

BALANCE SHEET
GOVERNMENTAL FUNDS

December 31, 2025

	General Fund	Nonmajor - Pension Revenue Fund	Total Governmental Funds
ASSETS			
Cash	$ 12,895,998	$ 65,467	$ 12,961,465
Investments	6,682,055	-	6,682,055
Receivables			
Taxes, net of allowance for uncollectible amounts	21,253,194	878,661	22,131,855
EMS fees, net of allowance for uncollectible amounts	2,772,452	-	2,772,452
Leases	295,044	-	295,044
Other	116,697	-	116,697
Due from other funds	191,360	-	191,360
Prepaids	36,366	-	36,366
TOTAL ASSETS	$ 44,243,166	$ 944,128	$ 45,187,294
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BLANCES			
LIABILITIES			
Accounts payable	$ 805,540	$ -	$ 805,540
Accrued salaries, benefits and payroll taxes	1,063,670	100	1,063,770
Due to other funds	-	191,360	191,360
Total liabilities	1,869,210	191,460	2,060,670
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue			
Property taxes	27,484,670	1,135,970	28,620,640
EMS fees	1,662,656	-	1,662,656
Leases	279,955	-	279,955
Total deferred inflows of resources	29,427,281	1,135,970	30,563,251
FUND BALANCES			
Nonspendable for			
Prepaid expenses	36,366	-	36,366
Committed for			
Capital equipment/buildings	461,555	-	461,555
Assigned for			
Subsequent years budget	138,219	-	138,219
Unassigned (deficit)	12,310,535	(383,302)	11,927,233
Total fund balances (deficit)	12,946,675	(383,302)	12,563,373
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 44,243,166	$ 944,128	$ 45,187,294

See accompanying notes to financial statements.

MEHLVILLE FIRE PROTECTION DISTRICT

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION

December 31, 2025

TOTAL FUND BALANCES OF GOVERNMENTAL FUNDS	$ 12,563,373
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is $43,830,770 and the accumulated depreciation is $17,297,074	26,533,696
Other long-term assets (property taxes and EMS fees receivable not collected within 60 days of year-end) are not available to pay for current period expenditures and, therefore, are unavailable in the governmental funds	2,319,420
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of	
Installment purchase agreement	(85,661)
Compensated absences	(2,395,740)
TOTAL NET POSITION OF GOVERNMENTAL ACTIVITIES	$ 38,935,088

See accompanying notes to financial statements.

MEHLVILLE FIRE PROTECTION DISTRICT

STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended December 31, 2025

	General Fund	**Nonmajor - Pension Revenue Fund**	**Total Governmental Funds**
REVENUES			
Taxes	$ 25,958,241	$ 1,075,781	$ 27,034,022
EMS fees	6,644,937	-	6,644,937
Investment income	831,265	2,556	833,821
Inspection fees	625,715	-	625,715
Intergovernmental	100,000	-	100,000
Miscellaneous	334,277	65,467	399,744
Total revenues	34,494,435	1,143,804	35,638,239
EXPENDITURES			
Current			
Personnel	22,703,995	-	22,703,995
Administration	515,324	-	515,324
General overhead	2,463,747	-	2,463,747
Professional fees	652,216	1,305	653,521
Dispatching	1,314,589	-	1,314,589
Other	691,585	-	691,585
Pension contribution	880,346	1,056,458	1,936,804
Debt service - principal	85,661	-	85,661
Capital outlay	7,167,689	-	7,167,689
Total expenditures	36,475,152	1,057,763	37,532,915
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,980,717)	86,041	(1,894,676)
OTHER FINANCING SOURCES (USES)			
Insurance recoveries	165,373	-	165,373
Sale of capital assets	96,701	-	96,701
Total other financing sources (uses)	262,074	-	262,074
NET CHANGE IN FUND BALANCES	(1,718,643)	86,041	(1,632,602)
FUND BALANCES (DEFICIT), JANUARY 1	14,665,318	(469,343)	14,195,975
FUND BALANCES (DEFICIT), DECEMBER 31	$ 12,946,675	$ (383,302)	$ 12,563,373

See accompanying notes to financial statements.

MEHLVILLE FIRE PROTECTION DISTRICT

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2025

NET CHANGE IN FUND BALANCES OF GOVERNMENTAL FUNDS		$ (1,632,602)
Amounts reported for governmental activities in the statement of activities are different because:		
Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expenses. This is the amount by which capital outlays over the capitalization threshold ($7,132,586) exceeded depreciation expense ($1,498,743) in the current period.		5,633,843
In the statement of activities, a loss or gain on disposal or sale of capital assets is reported. However, governmental funds do not report any gain or loss on disposal of capital assets; only the proceeds from sales of capital assets are reported.		(35,753)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.		
Change in unavailable revenue		1,124,154
The issuance of long-term debt provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds, however, it has no effect on net position. This amount is the net effect of these differences in the treatment of long-term debt		
Repayment of installment purchase agreement	$ 85,661	
Compensated absences	(245,789)	
		(160,128)
Net Change		
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES		$ 4,929,514

MEHLVILLE FIRE PROTECTION DISTRICT

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PENSION TRUST FUND

For the Year Ended December 31, 2025

ADDITIONS	
Investment income	
Less investment management and custodial fees	$ (2,731)
Net investment income	(2,731)
Total additions	(2,731)
DEDUCTIONS	
Distributions to participants and beneficiaries	115,483
Total deductions	115,483
CHANGE IN NET POSITION	(118,214)
NET POSITION RESTRICTED FOR PENSIONS, JANUARY 1	118,214
NET POSITION RESTRICTED FOR PENSIONS, DECEMBER 31	$ -

See accompanying notes to financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Mehlville Fire Protection District (the District) is a political subdivision duly organized under the laws of the State of Missouri to supply protection to persons and property against injuries and damage from fire and to give assistance in the event of an accident or emergency of any kind.

The accounting policies and financial reporting practices of the District conform to accounting principles generally accepted in the United States of America (GAAP) applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the District's more significant accounting policies:

a. Reporting Entity

The financial statements of the District include the financial activities of the District and any component units, entities which are financially accountable to the District.

b. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., statement of net position and statement of activities) report information on all of the nonfiduciary activities of the primary government. The effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, unrestricted interest earnings, and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are reported in one column (the District only has one nonmajor fund). The total fund balances for all governmental funds is reconciled to total net position for governmental activities as shown on the statement of net position. The net change in fund balance for all governmental funds is reconciled to the total change in net position as shown on the statement of activities in the government-wide financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims, and judgments are recorded only when payment is due (matured).

Property tax revenue is recognized in the year intended to finance if collected within 60 days after the end of said year. Ambulance services are recorded at the time of service, net of allowances for uncollectible amounts. Inspection fees and other income are recorded as revenues when received in cash because they are generally not measurable until actually received. Intergovernmental and interest income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period.

The District reports unavailable revenues on its combined balance sheet. Unavailable revenues arise when a potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Unavailable revenues also arise when resources are received by the District before it has a legal claim to them. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for unavailable revenue is removed from the balance sheet and revenue is recognized.

The District reports the following major governmental fund:

The General Fund is the general operating fund of the District. It is used to account for all financial resources except those accounted for in another fund.

The other governmental fund of the District is considered nonmajor. This is a Special Revenue Fund which accounts for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fiduciary funds are used to account for fiduciary activities (e.g., assets held on behalf of outside parties, including other governments). When these assets are held under the terms of a formal trust agreement, a pension trust fund is used. The District reports the following fiduciary fund type:

The Pension Trust Fund accounts for the activities of the District's defined benefit plan, which accumulates resources for pension benefit payments to eligible employees. In 2024, the District purchased a group annuity contract for all remaining terminated defined benefit plan participants, except one, who passed away in March 2025. The Pension Trust Fund was closed in the current year and therefore, only the Statement of Changes in Fiduciary Net Position is reported in 2025.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges and various other functions of the District. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: (1) charges to customers or applicants for goods, services or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes and investment income.

d. Allowance for Doubtful Accounts

Allowances for uncollectible receivable amounts by fund at December 31, 2025 are as follows:

	Property Taxes	EMS Fees
General Fund	$ 323,653	$ 2,203,257
Nonmajor Pension Revenue Fund	13,380	-

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

e. Capital Assets

Capital assets, which include property and equipment, are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial cost of more than $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation is being computed on the straight-line method (full year depreciation in the year acquired), using asset lives as follows:

Assets	Years
Buildings and improvements	20-50
Equipment	5-12

f. Due To/From Other Funds

Noncurrent portions of long-term interfund loans receivable (reported in "advances to" asset accounts) are equally offset by a fund balance account which indicates that they do not constitute "available spendable resources" since they are not a component of net current assets. Current portions of long-term interfund loans receivable (reported in "due from" asset accounts) are considered "available spendable resources" and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental activities and fiduciary activities are reported in the government-wide financial statements as "due to Fiduciary Fund."

g. Investments

Investments of the District with a maturity of one year or less when purchased are stated at cost or amortized cost. Investments of the District with a maturity date greater than one year from the date of purchase are recorded at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

h. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and are due and payable on or before December 31. All unpaid taxes are delinquent January 1 of the following year.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Property Taxes (Continued)

Property taxes levied for 2025 are recorded as deferred revenues and receivables, net of allowances for uncollectible amounts, as are prior year levies which are re-evaluated annually. Taxes receivable represent estimated amounts to be collected by the County Collector of Revenue for 2025 and prior tax years to be remitted to the District subsequent to year-end. Deferred revenue consists of the 2025 tax levy and the portion of taxes from prior years that was not collected and remitted to the District within 60 days of year end. The allowance for uncollectible taxes is estimated based on past experience. Property taxes are assessed, billed, and collected by St. Louis County and remitted by the County to the District. The County's fee is 1.5% of the taxes collected.

The following is a summary of the 2025 tax rates per $100 of assessed value:

	General Fund	Nonmajor Pension Revenue Fund	Total
Real property			
Residential	0.578	0.022	0.600
Commercial	0.821	0.031	0.852
Agricultural	0.848	0.046	0.894
Personal property	1.012	0.056	1.068

Property tax rates for each of the above categories and for each fund type is levied per $100 of assessed valuation which totaled $3,931,532,821 for the District (real property $3,433,528,859 and personal property $498,003,962).

i. Prepaids

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaids on the consumption method. Prepaids are recorded as expenditures when consumed rather than when purchased. Prepaids are equally offset by fund balance which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

j. Compensated Absences

The District grants vacation to all employees at a rate based on years of experience and employees are scheduled to take vacation in the following year. In the event of termination, an employee is reimbursed for accumulated vacation days.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Compensated Absences (Continued)

The District also grants sick leave to all employees. Sick leave days are earned at various rates, depending on the employee's classification and the amount of sick leave already accumulated by the employee. Upon termination of employment due to retirement or other reasons, 50% of the balance accumulated is paid to the employee at the rate of pay at which the amounts were accumulated. The amount paid depends on the number of service years attained and the reason for termination. During 2018, the District changed its sick leave policy limiting accruals to 30 duty days for employees who work a 24-hour day and 60 days for employees who work an eight-hour day.

A liability and expense is recorded on the government-wide financial statements for these amounts in addition to an estimate of sick leave more likely than not to be used in lieu of time off.

k. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District does not currently have any deferred outflows. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

l. Use of Estimates

The preparation of financial statements in conformity with GAAP requires the District to make estimates and assumptions that affect the reported amounts of assets and liabilities at fiscal year-end and revenues and expenses/expenditures during the reporting period. Actual results could differ from those amounts.

m. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

m. Long-Term Obligations (Continued)

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance cost, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

n. Fund Balance Policies

The fund balance amounts are reported in the following applicable categories listed from the most restrictive to the least restrictive:

Nonspendable - The portion of fund balance that is not in a spendable form or is required to be maintained intact.

Restricted - The portion of fund balance that is subject to external restrictions and constrained to specific purposes imposed by agreement, through constitutional provisions or by enabling legislation.

Committed - The portion of fund balance with constraints or limitations by formal action (resolution) of the Board of Directors (the Board), the highest level of decision-making authority.

Assigned - The portion of fund balance that the District intends to use for a specific purpose as determined by the Chief Financial Officer based on the Board's direction per the District's fund balance policy.

Unassigned - Amounts that are available for any purpose; the General Fund is the only fund that reports a positive unassigned fund balance amount. Any negative amounts in the governmental funds would also be reported as unassigned.

When both restricted and unrestricted resources are available, the District will spend the most restricted amounts before the least restricted - committed, assigned, and then unassigned.

The fund balance of the District's General Fund has been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities. The target is to maintain an unassigned fund balance of not less than 17% of annual operating expenditures for the fiscal year.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

o. Net Position

In the government-wide financial statements, net position is displayed in three components. Net investment in capital assets: Net investment in capital assets represents the book value of capital assets less any outstanding long-term debt to acquire or construct the capital assets as well as any other non-debt capital related liabilities. Net position is reported as restricted when there are constraints imposed through external restrictions imposed by creditors, grantors, contributors, or laws or regulations. All other amounts of net position are reported as unrestricted. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first.

2. CASH AND INVESTMENTS

a. Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the District's deposits may not be returned or the District will not be able to recover collateral securities in the possession of an outside party. The District's bank deposits are required by state law to be secured by the deposit of certain securities specified at RSMo 30.270 with the District or trustee institution. The value of the securities must amount to the total of the District's cash not insured by the Federal Deposit Insurance Corporation.

As of December 31, 2025, the District's bank balances were entirely secured or collateralized with letters of credit with the District as the beneficiary.

b. Investments

As of December 31, 2025, the District had the following investments at fair value:

		Maturities			
Investments	Fair Value	No Maturity	Less Than One Year	1 -5 Years	Credit Risk
Primary Government					
U.S. Treasury and agencies	$ 6,682,055	$ -	$ 4,690,989	$ 1,991,066	AA
TOTAL INVESTMENTS AT FAIR VALUE	$ 6,682,055	$ -	$ 4,690,989	$ 1,991,066	

2. CASH AND INVESTMENTS (Continued)

c. Investment Policies

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District's investment policy is to prequalify financial institutions with which the District will do business and limit investment choices as required by law.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The District's investment policy is to structure the investment portfolio so that securities mature to meet cash requirements for ongoing operations thereby avoiding the need to sell securities on the open market prior to maturity and by investing primarily in short-term securities to minimize the risk of loss.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy is to diversify the portfolio so that potential losses on individual securities will be minimized.

Concentration of credit risk is required to be disclosed by the District for investments in any one issuer that represent 5% or more of total investments (investments issued by or explicitly guaranteed by the United States Government, investments in mutual funds, investments in external investment pools, and investments in other pooled investments are exempt). At December 31, 2025, the District did not have investments in any one investor that represented 5% or more of total investments.

Custodial Credit Risk for investments is the risk of loss that in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. The District's investment policy addresses this risk by pre-qualifying financial institutions, brokers, dealers, intermediaries, and advisors with which the District does business and by diversifying the portfolio to minimize the risk of loss. The policy also requires securities, which serve as collateral, to be safe-kept at a non-affiliated custodial facility.

d. Fair Value Measurements

The District classifies its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are prices quoted in active markets for those securities; Level 2 inputs are significant other observable inputs using a matrix pricing technique; and Level 3 inputs are significant unobservable inputs. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. The inputs and methodologies used for valuing investment securities are not necessarily an indication of risk associated with investing in those securities.

2. CASH AND INVESTMENTS (Continued)

d. Fair Value Measurements (Continued)

The District has the following recurring fair value level measurements as of December 31, 2025:

- U.S. Treasury and agencies are Level 2 inputs

3. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2025 was as follows:

	Balance December 31, 2024	Increases	Decreases	Balance December 31, 2025
Capital assets not being depreciated				
Land	$ 3,125,424	$ 35,193	$ -	$ 3,160,617
Construction in progress	1,724,887	3,500,915	-	5,225,802
Total capital assets not being depreciated	4,850,311	3,536,108	-	8,386,419
Capital assets being depreciated				
Buildings and improvements	15,974,484	316,742	-	16,291,226
Equipment	17,799,781	3,279,736	1,926,392	19,153,125
Total capital assets being depreciated	33,774,265	3,596,478	1,926,392	35,444,351
Less accumulated depreciation for				
Buildings and improvements	6,279,144	318,770	-	6,597,914
Equipment	11,409,826	1,179,973	1,890,639	10,699,160
Total accumulated depreciation	17,688,970	1,498,743	1,890,639	17,297,074
Total capital assets being depreciated, net	16,085,295	2,097,735	35,753	18,147,277
TOTAL CAPITAL ASSETS, NET	$ 20,935,606	$ 5,633,843	$ 35,753	$ 26,533,696

For the year ended December 31, 2025, depreciation expense totaling $1,498,743 was charged to the public safety function/program of the primary government.

4. LESSOR DISCLOSURES

The District entered a lease agreement on June 1, 2006 which was later amended January 1, 2017 to lease space for the placement of cellular communications equipment. Payments of $3,034 with a 3% increase each year are due to the District in monthly installments through December 2031. The lease agreement is non-cancelable and maintains an interest rate of 1.313%.

4. LESSOR DISCLOSURES (Continued)

The District entered a lease agreement on January 27, 2006 to lease space for the placement of cellular communications equipment. Payments of $39,668 with a 3% increase each year are due to the District annually through December 2025. The lease agreement is non-cancelable and maintains an interest rate of 0.619%.

During the year, the District recognized lease revenue of $83,899 and interest revenue of $1,859 related to leases.

5. LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities for the year ended December 31, 2025:

	Balance December 31, 2024	Additions	Reductions	Balance December 31, 2025	Amounts Due Within One Year
Compensated absences	$ 2,149,951	$ 245,789	$ -	$ 2,395,740	$ 2,395,740
Installment purchase	171,322	-	85,661	85,661	85,661
TOTAL	$ 2,321,273	$ 245,789	$ 85,661	$ 2,481,401	$ 2,481,401

The installment purchase liability is liquidated by the General Fund. The change in compensated absences above is presented net.

The District entered into an installment purchase in February 2023 for monitors/defibrillators in the amount of $428,305. The installment purchase does not have a stated interest rate, and any interest would be immaterial and is not recorded. The installment purchase has annual payments of $85,661 through December 31, 2026.

A summary of principal debt service requirements is as follows:

Years Ended December 31,	Principal	Interest	Total
2026	$ 85,661	$ -	$ 85,661

6. DEFINED CONTRIBUTION RETIREMENT PLAN

The District administers the Mehlville Fire Protection District Money Purchase Plan, a non-contributory, defined contribution retirement plan, for substantially all employees in accordance with Internal Revenue Code Section 401(a).

6. DEFINED CONTRIBUTION RETIREMENT PLAN (Continued)

A defined contribution retirement plan provides pension benefits in return for services rendered, provides an individual account for each participant, and specifies how contributions to the individual's account are to be determined instead of specifying the amount of benefits the individual is to receive. Under a defined contribution retirement plan, the benefits a participant will receive depend solely on the amount contributed to the participant's account and the returns earned on investments of the contributions. All contributions to the plan vest immediately. An employee who leaves the District is entitled to all contributions made by the District and earnings applied to the individual's account through the date of separation, less legally required income tax withholding. Contribution levels into the defined contribution retirement plan are a percentage (8% to 11%) of eligible employees' salaries based on years of service. The District will match 100% of employee deferrals up to 2% of employee compensation in the District's Defined Contribution Plan.

The plan was established by resolution of the District's Board. Any amendments to the plan or changes to the contribution requirements require the Board's approval. During the year ended December 31, 2025, total required and actual contributions amounted to $1,936,804 by the District.

7. FIRE DISTRICT DIRECTORS' FEES AND RELATED EXPENSES

Directors' fees for the year ended December 31, 2025 consist of the following:

	Year Ended December 31, 2025
Aaron Hilmer, President and Chairman	$ 1,750
Dr. Bonnie C. Stegman, Treasurer	1,850
Edmond J. Ryan, Secretary	1,800
TOTAL DIRECTORS' FEES	$ 5,400

8. INTERFUND ASSETS/LIABILITIES

Individual interfund assets and liabilities due from/to other funds at December 31, 2025 are as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Pension Revenue Fund	$ 191,360

The outstanding balances between funds result mainly from the time lag between the dates that interfund transactions occur and payments between funds are made. These balances are expected to be repaid during the fiscal year ending December 31, 2026.

9. RISK MANAGEMENT

The District is exposed to various risks of loss related to tort, theft of, damage to and destruction of assets, errors and omissions, injuries to employees and natural disasters. The District purchases commercial insurance to cover risks related to health insurance, worker's compensation, building and other District property, crimes, business, travel, earthquakes and employee blanket bonds. In the past three years, no settlements exceeded insurance coverage.

10. CENTRAL DISPATCHING SERVICE

The District has a contractual agreement with Central County Emergency 911 (the Center) for dispatching services that renews annually unless notice is given prior to July 1 of the preceding year. The agreement requires that the District pay fees equal to the amount which would be collected from a tax levy based on the assessed valuation of all taxable, tangible property within the District's boundaries. An annual assessment equal to $0.0375 per $100 of assessed value is remitted to the Center. The District's assessment paid to the Center for the year ended December 31, 2025, amounted to $1,314,589.

11. TAX ABATEMENTS

In Missouri, a taxing district can issue industrial development revenue bonds (Revenue Bonds) pursuant to Chapter 100 of the Revised Statutes of Missouri (RSMo). Under the revised statutes, the taxing district may issue Revenue Bonds to finance the cost of the purchase, construction, extension and improvement of warehouses, distribution facilities, research and development facilities, office industries, agricultural processing industries, service facilities which provide interstate commerce and industrial plants, including the real estate either within or without the limits of such tax district, buildings, fixtures and machinery. Under the Chapter 100 Revenue Bonds, the District has three tax abatement projects which were entered into by St. Louis County. Total property taxes abated under this agreement totaled $78,325 for the year ended December 31, 2025.

12. DEFICIT FUND BALANCE

The Pension Revenue Fund has a deficit fund balance of $383,302 as of December 31, 2025. The deficit will be offset by future revenues.

13. COMMITMENTS AND CONTINGENCIES

The District is a defendant in several lawsuits and claims that are incidental to performing routine governmental and other functions. It is management's opinion that any liability resulting from pending suits in excess of insurance coverage will not have a material effect on the basic financial statements of the District at December 31, 2025.

The District has active construction projects as of December 31, 2025. At December 31, 2024, the District's commitments with contracts are as follows:

Project	Total Contract	Expended to Date	Remaining Commitment
House #5 renovation	$ 4,445,281	$ 4,119,206	$ 326,075

14. SUBSEQUENT EVENTS

In preparing these financial statements, management has evaluated events and transactions for potential recognition or disclosure through June 2, 2026, the date of the Independent Auditors Report and the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

MEHLVILLE FIRE PROTECTION DISTRICT

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGE IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	$ 26,437,721	$ 26,437,721	$ 25,958,241	$ (479,480)
EMS fees	7,003,172	7,003,172	6,644,937	(358,235)
Investment income	648,900	648,900	831,265	182,365
Inspection fees	357,000	357,000	625,715	268,715
Intergovernmental	-	-	100,000	100,000
Miscellaneous	115,600	115,600	334,277	218,677
Total revenues	34,562,393	34,562,393	34,494,435	(67,958)
EXPENDITURES				
Public safety				
Personnel				
Salaries	18,391,000	18,391,000	18,091,026	(299,974)
Social Security contributions	1,403,000	1,403,000	1,331,398	(71,602)
Employee welfare	3,697,000	3,697,000	3,160,468	(536,532)
Clothing allowance	124,000	124,000	121,103	(2,897)
Total personnel	23,615,000	23,615,000	22,703,995	(911,005)
Administration				
Directors' fees	7,000	7,000	5,400	(1,600)
Election expense	50,000	50,000	49,095	(905)
Office	399,300	399,300	449,252	49,952
Dues and subscriptions	15,000	15,000	11,577	(3,423)
Total administration	471,300	471,300	515,324	44,024
General overhead				
Gas and oil	191,000	191,000	208,385	17,385
Heat, light and water	197,000	197,000	211,712	14,712
Telephone	26,000	26,000	21,034	(4,966)
Building maintenance	233,000	233,000	290,872	57,872
Equipment maintenance	796,000	796,000	791,953	(4,047)
Insurance and bond	777,000	777,000	769,254	(7,746)
Service contracts	120,000	120,000	170,537	50,537
Total general overhead	2,340,000	2,340,000	2,463,747	123,747
Professional fees	677,632	677,632	652,216	(25,416)
Dispatching	1,309,592	1,309,592	1,314,589	4,997

(This schedule is continued on the following page.)

MEHLVILLE FIRE PROTECTION DISTRICT

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGE IN FUND BALANCE - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended December 31, 2025

	Original Budget	**Final Budget**	**Actual**	**Over (Under) Budget**
EXPENDITURES (Continued)				
Public safety (Continued)				
Other				
Training and education	$ 423,000	$ 423,000	$ 199,715	$ (223,285)
Miscellaneous	5,100	5,100	5,071	(29)
Medical supplies	475,000	475,000	486,799	11,799
Total other	903,100	903,100	691,585	(211,515)
Pension contribution	880,346	880,346	880,346	-
Total public safety	30,196,970	30,196,970	29,221,802	(975,168)
Debt service				
Principal	85,661	85,661	85,661	-
Total debt service	85,661	85,661	85,661	-
Capital outlay				
Building improvements	2,250,000	4,250,000	3,863,195	(386,805)
Equipment	1,959,506	3,059,506	3,304,494	244,988
Total capital outlay	4,209,506	7,309,506	7,167,689	(141,817)
Total expenditures	34,492,137	37,592,137	36,475,152	(1,116,985)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	70,256	(3,029,744)	(1,980,717)	1,049,027
OTHER FINANCING SOURCES (USES)				
Insurance recoveries	-	-	165,373	165,373
Sale of capital assets	15,000	15,000	96,701	81,701
Total other financing sources (uses)	15,000	15,000	262,074	247,074
NET CHANGE IN FUND BALANCE	$ 85,256	$ (3,014,744)	(1,718,643)	$ 1,296,101
FUND BALANCE, JANUARY 1			14,665,318	
FUND BALANCE, DECEMBER 31			$ 12,946,675	

(See independent auditor's report.)

BUDGETS

Annual appropriated budgets are adopted for each governmental fund. All annual appropriations lapse at fiscal year-end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

a. The CFO submits to the Board a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed operating expenditures, capital expenditures, and the means to finance them.

b. The preliminary budget and proposed tax rates are presented at a public hearing to obtain comments from all interested parties.

c. The final budget for the coming year is formally adopted on or before the last day of the current fiscal year by the Board.

d. The legal level of control is at the fund level. Total fund expenditures may not legally exceed budgeted amounts.

SUPPLEMENTARY INFORMATION

MEHLVILLE FIRE PROTECTION DISTRICT

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGE IN FUND BALANCE - BUDGET AND ACTUAL
PENSION REVENUE FUND

For the Year Ended December 31, 2025

	Original and Final Budget	Actual	Over (Under) Budget
REVENUES			
Taxes	$ 1,103,654	$ 1,075,781	$ (27,873)
Investment income	5,000	2,556	(2,444)
Miscellaneous	-	65,467	65,467
Total revenues	1,108,654	1,143,804	35,150
EXPENDITURES			
Public safety			
Professional fees	1,500	1,305	(195)
Pension contribution	1,105,654	1,056,458	(49,196)
Total public safety	1,107,154	1,057,763	(49,391)
Total expenditures	1,107,154	1,057,763	(49,391)
NET CHANGE IN FUND BALANCE	$ 1,500	86,041	$ 84,541
FUND BALANCE (DEFICIT), JANUARY 1		(469,343)	
FUND BALANCE (DEFICIT), DECEMBER 31		$ (383,302)	

(See independent auditor's report.)

STATISTICAL SECTION

STATISTICAL SECTION

This part of the Mehlville Fire Protection District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

MEHLVILLE FIRE PROTECTION DISTRICT

NET POSITION BY COMPONENT
ACCRUAL BASIS OF ACCOUNTING

Last Ten Fiscal Years

	2025	2024	2023	2022
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	$ 26,098,412	$ 20,120,920	$ 18,896,974	$ 17,035,538
Restricted	-	-	-	-
Unrestricted	12,836,676	13,884,654	9,390,912	7,985,733
TOTAL GOVERNMENTAL ACTIVITIES	$ 38,935,088	$ 34,005,574	$ 28,287,886	$ 25,021,271

Notes:
2020 was the first year of GASB 84, *Fiduciary Activities* implementation. Prior years have not been restated.

In 2022 the District changed the revenue recognition for property taxes to be recognized in the year intended to finance. Prior years have not been restated.

In 2024, the District implemented GASB 101, *Compensated Absences* . Prior years have not been restated.

2021	2020	2019	2018	2017	2016
$ 17,595,628	$ 18,201,055	$ 17,122,064	$ 17,530,563	$ 16,498,613	$ 16,012,378
709,262	731,219	-	-	572,001	1,383,827
24,506,770	22,656,708	24,141,325	23,669,050	23,683,360	21,638,492
$ 42,811,660	$ 41,588,982	$ 41,263,389	$ 41,199,613	$ 40,753,974	$ 39,034,697

MEHLVILLE FIRE PROTECTION DISTRICT

CHANGE IN NET POSITION
ACCRUAL BASIS OF ACCOUNTING

Last Ten Fiscal Years

	2025	2024	2023	2022
EXPENSES				
Public safety	$ 32,059,200	$ 28,609,878	$ 28,224,634	$ 23,901,265
Interest on long-term debt	-	-	-	-
Total expenses	32,059,200	28,609,878	28,224,634	23,901,265
PROGRAM REVENUES				
Charges for services	6,933,939	6,030,436	5,234,911	5,656,082
Operating grants and contributions	-	-	-	-
Capital grants and contributions	265,373	-	40,000	-
Total program revenues	7,199,312	6,030,436	5,274,911	5,656,082
NET REVENUES (EXPENSES)	(24,859,888)	(22,579,442)	(22,949,723)	(18,245,183)
GENERAL REVENUES				
Property taxes	28,494,889	26,880,464	25,275,999	18,695,516
Investment income	833,821	1,150,031	737,938	63,619
Gain on sale of capital assets	60,948	115,151	18,305	-
Other	399,744	253,392	184,096	77,891
Total general revenues	29,789,402	28,399,038	26,216,338	18,837,026
CHANGE IN NET POSITION (DEFICIT)	$ 4,929,514	$ 5,819,596	$ 3,266,615	$ 591,843

Notes:
2020 was the first year of GASB 84, *Fiduciary Activities* implementation. Prior years have not been restated.

In 2022 the District changed the revenue recognition for property taxes to be recognized in the year intended to finance. Prior years have not been restated.

2021	2020	2019	2018	2017	2016
$ 23,490,033	$ 23,220,944	$ 22,620,374	$ 20,397,571	$ 19,318,546	$ 18,713,540
-	16,356	34,844	44,524	53,842	62,855
23,490,033	23,237,300	22,655,218	20,442,095	19,372,388	18,776,395
6,348,459	4,272,405	4,205,629	3,269,943	3,412,378	3,707,377
69,078	156,854	15,998	6,039	28,834	7,855
-	-	-	-	-	-
6,417,537	4,429,259	4,221,627	3,275,982	3,441,212	3,715,232
(17,072,496)	(18,808,041)	(18,433,591)	(17,166,113)	(15,931,176)	(15,061,163)
18,210,666	18,016,227	17,983,813	17,237,078	17,335,218	16,782,296
29,081	246,032	452,831	334,636	173,930	121,967
19,488	-	42,154	14,500	11,457	8,018
35,939	30,092	18,569	25,538	129,848	48,245
18,295,174	18,292,351	18,497,367	17,611,752	17,650,453	16,960,526
$ 1,222,678	$ (515,690)	$ 63,776	$ 445,639	$ 1,719,277	$ 1,899,363

MEHLVILLE FIRE PROTECTION DISTRICT

FUND BALANCES OF GOVERNMENTAL FUNDS
MODIFIED ACCRUAL BASIS OF ACCOUNTING

Last Ten Fiscal Years

	2025	**2024**	**2023**	**2022**
GENERAL FUND				
Nonspendable	$ 36,366	$ 81,494	$ 107,599	$ 631,634
Restricted	-	-	-	-
Committed	461,555	6,492,022	5,218,513	3,636,784
Assigned	138,219	-	-	-
Unassigned	12,310,535	8,091,802	9,729,981	8,398,952
TOTAL GENERAL FUND	$ 12,946,675	$ 14,665,318	$ 15,056,093	$ 12,667,370
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable	$ -	$ 3,078	$ -	$ 59,189
Restricted	-	-	-	-
Unassigned (deficit)	(383,302)	(472,421)	(311,060)	(247,225)
TOTAL ALL OTHER GOVERNMENTAL FUNDS (DEFICIT)	$ (383,302)	$ (469,343)	$ (311,060)	$ (188,036)

Notes:
2020 was the first year of GASB 84, *Fiduciary Activities* implementation. Prior years have not been restated.

2022 the District changed the revenue recognition for property taxes to be recognized in the year intended to finance. Prior years have not been restated.

2021	2020	2019	2018	2017	2016
$ -	$ 2,716	$ 65,417	$ 139,416	$ 615,196	$ 754,765
-	-	-	-	572,001	1,383,827
-	2,407,722	3,817,982	3,264,634	4,005,482	4,189,068
18,067,254	14,496,748	14,971,189	14,253,915	13,619,025	13,780,422
6,237,599	9,617,919	9,580,863	8,504,574	7,526,452	6,205,122
$ 24,304,853	$ 26,525,105	$ 28,435,451	$ 26,162,539	$ 26,338,156	$ 26,313,204
$ 59,912	$ -	$ -	$ -	$ -	$ -
512,812	561,685	-	-	-	-
-	-	-	-	-	-
$ 572,724	$ 561,685	$ -	$ -	$ -	$ -

MEHLVILLE FIRE PROTECTION DISTRICT

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
MODIFIED ACCRUAL BASIS OF ACCOUNTING

Last Ten Fiscal Years

	2025	2024	2023	2022
REVENUES				
Taxes	$ 27,034,022	$ 26,812,994	$ 25,419,276	$ 18,676,028
EMS fees	6,644,937	5,417,486	5,383,399	4,970,321
Investment income	833,821	1,150,031	737,938	63,619
Inspection fees	625,715	351,525	355,867	654,094
Intergovernmental	100,000	-	40,000	-
Other	399,744	253,392	184,096	248,771
Total revenues	35,638,239	33,985,428	32,120,576	24,612,833
EXPENDITURES				
Current operations	30,279,565	31,479,004	26,954,177	24,006,352
Debt service				
Principal	85,661	85,661	171,322	-
Interest	-	-	-	-
Capital outlay	7,167,689	3,084,972	2,749,378	527,847
Total expenditures	37,532,915	34,649,637	29,874,877	24,534,199
EXCESS (DEFIENCY) OF REVENUES OVER EXPENDITURES	(1,894,676)	(664,209)	2,245,699	78,634
OTHER FINANCING SOURCES				
Insurance recoveries	165,373	-	-	-
Sale of capital assets	96,701	115,151	30,000	-
Total other financing sources	262,074	115,151	30,000	-
NET CHANGE IN FUND BALANCES (DEFICIT)	$ (1,632,602)	$ (549,058)	$ 2,275,699	$ 78,634
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	0.28%	0.27%	0.63%	0.00%

Notes:
2020 was the first year of GASB 84, *Fiduciary Activities* implementation. Prior years have not been restated.

In 2022 the District changed the revenue recognition for property taxes to be recognized in the year intended to finance. Prior years have not been restated.

	2021	2020	2019	2018	2017	2016
	$ 18,835,426	$ 17,500,809	$ 18,312,923	$ 17,746,550	$ 16,672,067	$ 16,520,499
	4,888,941	3,674,719	3,598,843	3,063,194	2,936,140	3,028,569
	29,081	246,032	452,831	334,636	173,930	121,967
	615,857	468,314	387,291	223,339	254,372	353,029
	-	-	-	-	-	-
	257,808	270,698	214,452	224,097	348,233	240,796
	24,627,113	22,160,572	22,966,340	21,591,816	20,384,742	20,264,860
	22,906,661	22,013,415	20,053,259	19,610,395	18,787,181	17,803,806
	-	280,000	270,000	260,000	250,000	245,000
	-	6,672	16,973	26,592	35,849	44,833
	356,367	1,908,137	395,350	1,884,946	1,341,260	947,926
	23,263,028	24,208,224	20,735,582	21,781,933	20,414,290	19,041,565
	1,364,085	(2,047,652)	2,230,758	(190,117)	(29,548)	1,223,295
	-	-	-	-	-	-
	21,500	-	42,154	14,500	54,500	8,018
	21,500	-	42,154	14,500	54,500	8,018
	$ 1,385,585	$ (2,047,652)	$ 2,272,912	$ (175,617)	$ 24,952	$ 1,231,313
	0.00%	1.29%	1.41%	1.44%	1.50%	1.60%

MEHLVILLE FIRE PROTECTION DISTRICT

ASSESSED AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

For The Levy Years	Residential Property	Commercial Property	Agricultural Property	Railroad And Utility	Total Real Estate	Personal Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Assessed Value As A Percentage Of Actual Value
2025	$ 2,778,530,990	$ 607,489,830	$ 618,900	$ 46,889,139	$ 3,433,528,859	$ 498,003,962	$ 3,931,532,821	0.702 *	$ 18,167,950,980	21.64%
2024	2,438,361,880	544,299,870	463,780	46,734,211	3,029,859,741	509,137,083	3,538,996,824	0.756 *	16,211,741,164	21.83%
2023	2,426,860,890	547,260,280	463,770	47,609,660	3,022,194,600	531,631,510	3,553,826,110	0.750 *	16,230,679,895	21.90%
2022	2,078,230,120	511,238,550	451,030	42,718,056	2,632,637,756	503,480,248	3,136,118,004	0.810 *	14,183,366,984	22.11%
2021	2,076,718,830	483,486,130	452,670	41,330,875	2,601,988,505	384,563,703	2,986,552,208	0.601 *	13,727,615,605	21.76%
2020	1,928,930,420	493,661,810	480,910	40,334,410	2,463,407,550	350,162,445	2,813,569,995	0.624 *	12,875,498,474	21.85%
2019	1,922,418,030	497,089,300	481,040	38,721,624	2,458,709,994	341,997,284	2,800,707,278	0.624 *	12,822,399,288	21.84%
2018	1,666,401,620	464,754,320	427,030	33,335,063	2,164,918,033	331,262,069	2,496,180,102	0.682 *	11,324,408,954	22.04%
2017	1,654,428,560	465,143,420	428,880	35,937,014	2,155,937,874	330,526,618	2,486,464,492	0.681 *	11,268,548,947	22.07%
2016	1,526,030,510	430,249,340	492,710	35,900,403	1,992,672,963	329,260,777	2,321,933,740	0.710 *	10,480,345,721	22.16%

*Commencing in 2003, Missouri State Law required the District to calculate a separate tax rate for residential real estate, agricultural real estate, commercial real estate and personal property. The tax rate stated above for each year reflects a re-blended rate for the various types of taxable property.

Source: St. Louis County Collector's office

MEHLVILLE FIRE PROTECTION DISTRICT

DIRECT AND OVERLAPPING PROPERTY TAX RATES

Last Ten Levy Years

	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Mehlville Fire Protection District										
General	0.6740	0.7260	0.7200	0.7780	0.5690	0.5910	0.5910	0.6460	0.6450	0.6720
Pension Revenue	0.0280	0.0300	0.0300	0.0320	0.0320	0.0330	0.0330	0.0360	0.0360	0.0380
Total Direct Rate	0.7020	0.7560	0.7500	0.8100	0.6010	0.6240	0.6240	0.6820	0.6810	0.7100
Overlapping Governments										
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
County General	0.1490	0.1630	0.1490	0.1650	0.1650	0.1760	0.1760	0.1950	0.1950	0.2060
County Health/Hospital	0.0910	0.1000	0.1000	0.1110	0.1110	0.1180	0.1180	0.1310	0.1310	0.1380
County Park Maintenance	0.0330	0.0360	0.0360	0.0400	0.0400	0.0420	0.0420	0.0460	0.0460	0.0490
County Bond Retirement	0.0050	0.0050	0.0190	0.0190	0.0190	0.0190	0.0190	0.0190	0.0190	0.0190
County Road and Bridge	0.0690	0.0750	0.0750	0.0830	0.0830	0.0880	0.0880	0.0980	0.0980	0.1030
St Louis Community College	0.2442	0.2628	0.2619	0.2787	0.2787	0.1987	0.1986	0.2129	0.2112	0.2185
Special School District	0.8993	0.9648	0.9616	1.0495	1.0158	1.1077	1.1077	1.1980	1.1912	1.2409
Metro Zoo Park and Museum	0.2196	0.2347	0.2340	0.2528	0.2455	0.2532	0.2549	0.2724	0.2694	0.2795
Sheltered Workshop	0.0590	0.0640	0.0640	0.0700	0.0710	0.0750	0.0750	0.0840	0.0840	0.0880
St Louis County Library	0.1710	0.1870	0.1870	0.2060	0.2060	0.2350	0.2120	0.2340	0.2340	0.2460
Affton School District	4.1390	4.5730	4.4096	4.8432	4.7700	5.1432	5.1450	5.8880	5.8880	5.3680
Kirkwood School District	3.0507	3.4737	3.3898	3.6051	3.5808	3.7375	3.8361	4.3445	4.3759	4.1734
Lindbergh School District	3.5830	3.5830	3.5830	3.5830	3.5830	3.7032	3.7066	4.0934	4.0248	4.2651
Mehlville School District	3.4611	3.7914	3.7218	3.4158	3.4431	3.6531	3.6537	4.0894	4.0905	4.2546
Metro Sewer District	0.1676	0.0997	0.0997	0.1053	0.1041	0.1078	0.1077	0.1170	0.1159	0.1196
MSD Extension	0.1676	0.0997	0.0997	0.1053	0.1041	0.1078	0.1077	0.1170	0.1159	0.1196
Gravois Creek Sewer	-	0.0550	0.0550	0.0600	-	-	-	-	-	-
City of Grantwood	0.1550	0.1730	0.1700	0.1820	0.1810	0.1970	0.1990	0.2260	0.2250	0.2390
City of Sunset Hills	0.0400	0.0440	0.0430	0.0440	0.0450	0.0470	0.0470	0.0530	0.0510	0.0550

Source: St. Louis County Collector's office

MEHLVILLE FIRE PROTECTION DISTRICT

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	2025 Taxable Assessed Valuation	2025 Rank	2025 Percent Of Total Assessed Valuation	2016 Taxable Assessed Valuation	2016 Rank	2016 Percent Of Total Assessed Valuation
Ameren UE	47,760,156	1	1.21%	$ 53,286,340	1	2.29%
Missouri American Water Company	26,237,060	2	0.67%	6,939,050	7	0.30%
South County Shoppingtown LLC	19,515,900	3	0.50%	22,535,070	2	0.97%
NHP/McShane SAMC LLC (Medical Center)	11,820,830	4	0.30%	8,982,180	3	0.39%
Spire Energy / Laclede Gas Company	10,047,610	5	0.26%	6,239,020	8	0.27%
Union Pacific Railroad Company	7,481,627	6	0.19%	-		0.00%
MIMG CXXVIII Canyon Creek LLC	7,227,370	7	0.18%	-		0.00%
Green Katherine A Etal	7,089,000	8	0.18%	-		0.00%
MidAmerica Hotels Corporation	7,082,940	9	0.18%	-		0.00%
MIMG XXVII Suson Pines LLC	6,353,010	10	0.16%	-		0.00%
Caplaco, Inc.	-		0.00%	7,777,480	4	0.33%
LH-CVIII LLC (formerly General American Life Insurance)	-		0.00%	7,553,730	5	0.33%
Ronnies Plaza, Inc.	-		0.00%	6,957,610	6	0.30%
Sunset Hills Owner LLC (formerly DDR Sunset Hills LLC)	-		0.00%	5,730,320	9	0.25%
THF Telegraph	-		0.00%	4,901,700	10	0.21%
TOTAL	$ 150,615,503		3.83%	$ 130,902,500		5.64%

Source: St. Louis County Collector's office

MEHLVILLE FIRE PROTECTION DISTRICT

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Tax Levy Year/ Fiscal Year	Taxes Levied For the Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2025/2026	$ 27,570,710	$ 23,650,628	85.78%	$ 2,302,309	$ 25,952,936	94.13%
2024/2025	26,780,076	22,313,203	83.32%	3,219,441	25,532,644	95.34%
2023/2024	26,647,693	21,571,566	80.95%	3,799,217	25,370,782	95.21%
2022/2023	25,392,198	22,098,565	87.03%	2,094,274	24,192,839	95.28%
2021/2022	17,893,508	15,430,389	86.23%	1,906,096	17,336,484	96.89%
2020/2021	17,562,045	14,568,229	82.95%	2,306,891	16,875,120	96.09%
2019/2020	17,470,380	15,029,999	86.03%	1,842,428	16,872,427	96.58%
2018/2019	17,020,929	14,232,704	83.62%	2,092,627	16,325,331	95.91%
2017/2018	16,928,031	14,233,375	84.08%	2,108,612	16,341,987	96.54%
2016/2017	16,498,226	14,294,678	86.64%	1,722,789	16,017,467	97.09%

Source: St. Louis County Collector's office

MEHLVILLE FIRE PROTECTION DISTRICT

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

For The Years Ended December 31,	**Certificates of Participation**	**Installment Purchase**	**Total Debt**	**Percentage of Personal Income**	**District Per Capita**
2025	$ -	$ 85,661	$ 85,661	N/A	$ 0.09
2024	-	171,322	171,322	0.0002%	0.17
2023	-	256,983	256,983	0.0003%	0.26
2022	-	428,305	428,305	0.0005%	0.43
2021	-	-	-	0.0000%	-
2020	-	-	-	0.0000%	-
2019	280,000	-	280,000	0.0004%	-
2018	550,000	-	550,000	0.0008%	0.55
2017	810,000	-	810,000	0.0012%	0.81
2016	1,060,000	-	1,060,000	0.0017%	1.06

N/A = Information not available as of the date of this report.

MEHLVILLE FIRE PROTECTION DISTRICT

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

December 31, 2025

Governmental Unit	Net General Obligation Bonded Debt Outstanding	Percent Applicable to the District	Amount Applicable to the District
St. Louis County	$ 49,860,000	9.490%	$ 47,317
Kirkwood School District	49,570,000	0.013%	64
Lindbergh School District	198,094,184	50.269%	995,800
Mehlville School District	29,900,000	95.190%	284,618
Subtotal of overlapping debt	327,424,184		1,327,799
Mehlville Fire Protection District	85,661	100.000%	85,661
TOTAL DIRECT AND OVERLAPPING DEBT	$ 327,509,845		$ 1,413,460

Sources:
St. Louis County
Kirkwood, Lindbergh, and Mehlville School Districts

Note:
The percentage applicable to the District is estimated using taxable assessed property values of the various overlapping areas that are within the District.

MEHLVILLE FIRE PROTECTION DISTRICT

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
TOTAL ASSESSED VALUE	$ 3,931,532,821	$ 3,538,996,824	$ 3,553,826,110	$ 3,136,118,004	$ 2,986,552,208	$ 2,813,569,995	$ 2,800,707,278	$ 2,496,180,102	$ 2,486,464,492	$ 2,321,933,740
Debt limit	$ 196,576,641	$ 176,949,841	$ 177,691,306	$ 156,805,900	$ 149,327,610	$ 140,678,500	$ 140,035,364	$ 124,809,005	$ 124,323,225	$ 116,096,687
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
LEGAL DEBT MARGIN	$ 196,576,641	$ 176,949,841	$ 177,691,306	$ 156,805,900	$ 149,327,610	$ 140,678,500	$ 140,035,364	$ 124,809,005	$ 124,323,225	$ 116,096,687
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note:
State of Missouri statutes limit general obligation debt limit to 5% of total taxable assessed value.

MEHLVILLE FIRE PROTECTION DISTRICT

DEMOGRAPHIC AND ECONOMIC STATISTICS
(St. Louis County)

Last Ten Fiscal Years

For The Years Ended December 31,	Population	Personal Income (Thousands of Dollars)	Per Capita Personal Income	Public School Enrollment	Unemployment Rate
2025	990,911	N/A	N/A	129,035	4.4%
2024	992,929	$ 104,033,931	$ 10,475	131,082	4.4%
2023	987,059	99,841,985	10,151	131,063	3.6%
2022	990,414	92,509,949	93,405	130,977	2.6%
2021	997,187	81,598,794	81,829	132,733	2.5%
2020	996,919	78,332,719	78,804	132,337	4.2%
2019	994,205	72,593,319	73,016	136,481	3.6%
2018	996,945	71,141,839	71,360	137,192	2.8%
2017	996,726	66,809,113	67,029	138,275	3.2%
2016	998,581	62,687,815	62,777	137,914	3.7%

Note: All figures are for St. Louis County

2024 Median Age:	40.6 years	(Source: U.S. Census Bureau, American Community Survey (2019-2023 average estimate))
2024 Percent High School Graduates:	94.5%	(Source: U.S. Census Bureau, American Community Survey (2019-2023 average estimate))
2024 Percent College Graduates:	47.4%	(Source: U.S. Census Bureau, American Community Survey (2019-2023 average estimate))

Sources:

Population:	U.S. Bureau of the Census, annual estimates by Population Division
Personal Income:	U.S. Department of Commerce, Bureau of Economic Analysis
Per Capita Income:	U.S. Department of Commerce, Bureau of Economic Analysis
Public School Enrollment:	Missouri Department of Elementary and Secondary Education
Unemployment Rate:	Missouri Economic Research Information Center, Missouri Department of Economic Development
Housing Units Built:	U.S. Census Bureau
N/A	Information not available as of the date of this report

MEHLVILLE FIRE PROTECTION DISTRICT

TOP EMPLOYERS
(Employment by Industry Group - St. Louis County)

Current Year and Nine Years Ago

	2025			2016		
Type	**Estimated Employment**	**Rank**	**Percentage of Total County Employment**	**Estimated Employment**	**Rank**	**Percentage of Total County Employment**
Education and health services	108,947	1	18.7%	105,384	1	17.7%
Trade, transportation and utilities	108,180	2	18.6%	115,926	2	19.3%
Professional and business services	102,898	3	17.7%	111,431	3	18.6%
Leisure and hospitality	57,080	4	9.8%	61,003	4	10.2%
Government	52,406	5	9.0%	54,786	5	9.1%
Financial activities	47,533	6	8.2%	43,609	7	7.3%
Manufacturing	45,212	7	7.8%	45,628	6	7.6%
Construction	33,306	8	5.7%	29,363	8	4.9%
Other services	16,586	9	2.8%	17,617	9	2.9%
Information	10,401	10	1.8%	14,416	10	2.4%
TOTAL	582,549		100.0%	599,163		100.0%

Sources:
U.S. Department of Labor, Bureau of Labor Statistics, Quarterly Census of Employment and Wages, (QCEW) 2025 Reports
St. Louis County, Missouri Department of Planning

Notes:
Includes only employees covered by unemployment insurance. Railroad, military, some religious/nonprofit employees, and self-employed workers are excluded.

The above reflects data for St. Louis County, Missouri; the county in which the District is located.

This report uses the North American Industrial Classifications System (NAICS), which has replaced the previously used Standard Industrial Classification (SIC) system.

MEHLVILLE FIRE PROTECTION DISTRICT

FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM

Last Ten Fiscal Years

FUNCTION/PROGRAM	**2025**	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
GENERAL GOVERNMENT										
Fire division	11	11	12	13	17	16	21	25	30	31
Fire medics	75	72	75	66	68	69	66	65	70	76
EMS division	64	54	53	54	42	41	28	25	16	4
Fire prevention and education division	2	2	3	3	2	2	2	2	2	2
Administration	17	17	17	15	15	16	16	16	15	14
TOTAL	169	156	160	151	144	144	133	133	133	127

Source: District's payroll records

Notes:
In 2017, the District implemented a new Critical Care Paramedic program as part of the EMS Division, and hiring trended toward these EMS positions that include additional EMS training and advanced EMS skills.

MEHLVILLE FIRE PROTECTION DISTRICT

OPERATING INDICATORS BY FUNCTIONS/PROGRAMS

Last Ten Fiscal Years

FUNCTION/PROGRAM	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
EMS emergency responses	17,180	15,967	15,702	15,210	14,844	13,913	14,608	13,896	13,207	12,958
Non-EMS emergency responses	3,367	3,011	2,495	2,535	2,229	2,048	2,251	2,109	2,017	2,101
TOTAL RESPONSES	20,547	18,978	18,197	17,745	17,073	15,961	16,859	16,005	15,224	15,059
Fire prevention inspections	1,117	1,140	1,653	1,363	1,502	1,321	1,438	1,293	1,554	1,748

Source: District's dispatching provider and District's Fire Prevention Bureau

MEHLVILLE FIRE PROTECTION DISTRICT

CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM

Last Ten Fiscal Years

FUNCTION/PROGRAM	2025	2024	2023	2022	2021	2020	2018	2018	2017	2016
BUILDINGS										
Fire stations	7	7	7	7	7	7	7	7	7	7
EQUIPMENT										
Pumpers	8	9	9	7	7	7	7	8	8	9
Aerial ladder	3	4	5	5	5	5	5	5	5	4
Rescue squad	2	2	2	2	2	2	2	2	2	2
Life support vehicles	14	14	12	12	12	12	9	10	10	11
Maintenance/mechanic vehicles	2	2	2	2	2	2	2	3	3	3
Inspection vehicles	3	3	3	3	1	1	1	2	2	2
Staff vehicles/other	20	17	15	14	15	17	15	13	13	12

Source: District's various departments