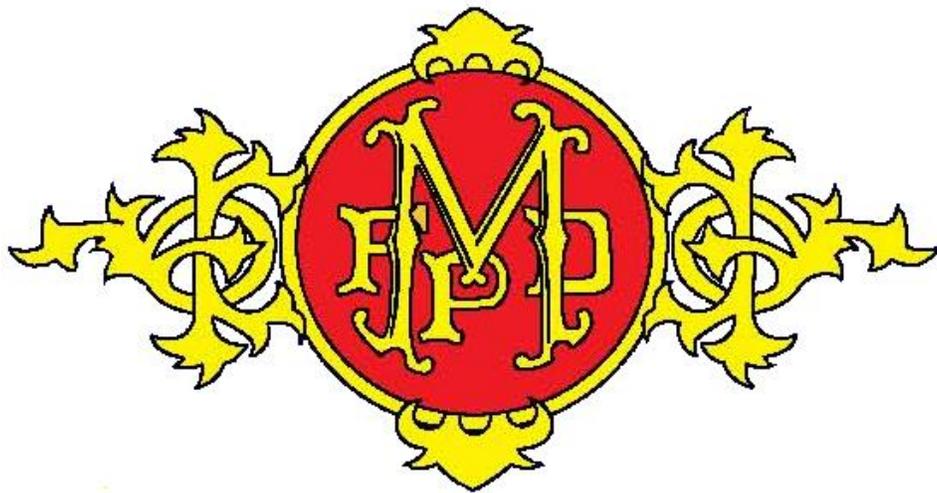


**MEHLVILLE FIRE
PROTECTION DISTRICT
MISSOURI**



**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

FISCAL YEAR ENDED DECEMBER 31, 2024

MEHLVILLE FIRE PROTECTION DISTRICT

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

For the Year Ended
December 31, 2024

Prepared By:
Brian Bond, CPA
Chief Financial Officer

MEHLVILLE FIRE PROTECTION DISTRICT
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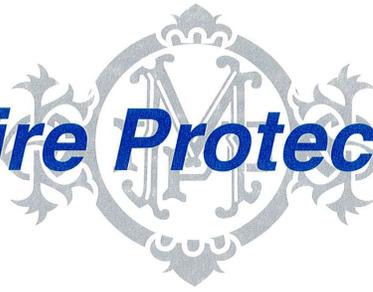
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INTRODUCTORY SECTION

Aaron Hilmer, Director
Dr. Bonnie Stegman, Director
Edmond Ryan, Director
Brian Hendricks, Fire Chief

Mehlville Fire Protection District



June 5, 2025

To the Citizens and Businesses of the District:

We are pleased to submit the Annual Comprehensive Financial Report (the Report) of the Mehlville Fire Protection District (the District) for the fiscal year ended December 31, 2024. This Report consists of management's representations concerning the finances of the District. The statements, combined with other information, are further analyzed in a narrative called Management's Discussion and Analysis (MD&A). The MD&A provides "financial highlights" and interprets the financial reports by analyzing trends and by explaining changes, fluctuations, and variances in the financial data. The responsibility for the completeness, fairness, and accuracy of the data presented and all accompanying disclosures rests with the District. To provide a reasonable basis for making these representations, the District's management has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with auditing standards generally accepted in the United States of America. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Sikich CPA LLC, a firm of licensed certified public accountants. The goal of this independent audit was to provide reasonable assurance that the basic financial statements of the District for the year ended December 31, 2024, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall basic financial statement presentation. The independent auditors concluded, based upon its audit, that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the year ended December 31, 2024, are fairly presented in conformity with accounting principles generally accepted in the United States of America (GAAP). The independent auditor's report is presented as the first component of the financial section of this report.

THE REPORTING ENTITY AND ITS SERVICES

The District is a political subdivision of the State of Missouri, established to provide a full range of services to its citizens and those who contract with the District. These services include fire suppression, emergency medical services, fire prevention, and public education. The District was originally formed in the 1930s as

the Mehlville Volunteer Fire Department by a group of local citizens. In 1953, an election was held to form the District as a tax-supported fire protection district. The District currently provides fire protection and emergency medical service to a population of approximately 120,000 residents in approximately 53 square miles of south St. Louis County.

ECONOMIC CONDITION AND OUTLOOK

The District, through its broad geographic base, serves as a developing and a growing part of Missouri's economic base. The annual growth in the District's assessed valuation and market value of property each year is one indication of the growth in both industrial and residential areas. We believe the area will continue to grow and develop. Growth in the District's assessed valuation is largely expected to come from continued growth and development within its service boundaries. The true cash value, or market value, of the District decreased to \$16,211,741,164 for the property tax year 2024 (a 0.1% decrease) due primarily to a decrease in personal property assessed values. Missouri Revised Statutes, Section 137, requires all real estate property to be reassessed every two years (in the odd-numbered years).

The District's population is expected to grow in the next 20 years. We are working proactively and cooperatively with other governments and regional planning groups to ensure continued ability to service this future population. This includes neighborhood and street planning, emergency access, and road construction as well as evaluating and working across jurisdictional boundaries to ensure closest first response to population centers regardless of where city and county boundary lines fall.

A variety of economic indicators are reflecting strong growth trends for the area including job growth, taxable sales, personal income, new businesses, and manufacturing. The District believes there is no reason to doubt the outlook will continue to be acceptable and will allow for those necessary services to at least maintain our current status in the future. The District's diverse economy and increasing urbanization should provide an economically stable community for the foreseeable future.

LONG-TERM FINANCIAL PLANNING AND MAJOR INITIATIVES

It is the intent of the District to focus on the continued delivery of quality services in the areas of fire suppression, emergency medical services, and fire prevention through a fiscally responsible and professional administration. We intend to meet these objectives by continually assessing and evaluating our current delivery service methods as well as alternative methods in order to maintain response times and quality service, while searching for ways to minimize cost to the taxpayer.

The long-term financial objectives are more specifically accomplished by operating each year within a balanced budget, maintaining sufficient reserve balances to address any future unforeseen needs or opportunities, forecasting long-term needs assessments and priorities, identifying cost-saving measures, exploring potential new revenue sources, managing the apparatus and capital equipment replacement plan, and addressing the infrastructure of the District to be positioned to serve the community for decades to come.

We continue to monitor the financial stability of the District by updating the premises relied upon to develop the five-year projection and informing the Board of any changes. These projections are utilized when developing the budget and in day-to-day operational decision-making.

The District continues to proactively address future financial needs. The District dedicates substantial time and resources to ensure that the apparatus replacement plan will be properly funded. By dedicating over \$4 million to capital expenditures and capital reserves in 2024, the District is purchasing the apparatus and equipment necessary to serve the taxpayers currently, as well as reserve for future capital expenditures.

The District has replaced or renovated five of the seven engine houses since 2000. In 2022, a parcel of land was purchased to plan for the construction of a new engine house that will replace the oldest engine house still utilized. In 2024, the District began a \$4M renovation project to replace aging systems of engine house #5 and the Administration offices. The infrastructure is positioned with new facilities to meet the long-term needs of the District for the majority of the next century.

The District also continues to monitor national trends, legislation, and revolutionary ways of providing services that will cut costs, increase revenue, and protect our employees.

The District continues to seek improvement in the areas of personnel safety, fire/ground communications, physical fitness, fire/ground operations, emergency medical services, and human resources. The District's commitment to excellence is evident in labor matters, financial matters, day-to-day management, as well as on-scene professional fire suppression and emergency medical services activities.

The District currently holds an Insurance Services Office (ISO) Class 3. With this rating, the District ranks in the top 17% of all of the 38,000 rated communities countrywide and in the top 11% in Missouri. By standards, this rating is extremely high and allows property owners to potentially enjoy lower fire insurance premiums compared to those individuals in fire districts with a classification above a Class 3.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Report for the fiscal year ended December 31, 2023. This was the twenty-eighth consecutive year that the District received this prestigious award. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Report, whose contents conform to both GAAP and applicable legal requirements.

We believe that our current Report continues to meet the Programs' requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

We express our sincere gratitude to the District's personnel who assisted in accumulating the data in this report and to the accounting firm of Sikich CPA LLC for their continuing guidance in assisting with the District's Report. We would also like to express our appreciation to the Board of Directors and the Fire Chief whose continuing support has been vital to the financial and community affairs of the District.

Respectfully submitted,

MEHLVILLE FIRE PROTECTION DISTRICT



Brian Bond, CPA
Chief Financial Officer

BOARD OF DIRECTORS

Aaron Hilmer, President and Chairman

Dr. Bonnie C. Stegman, Treasurer

Edmond J. Ryan, Secretary

FIRE CHIEF

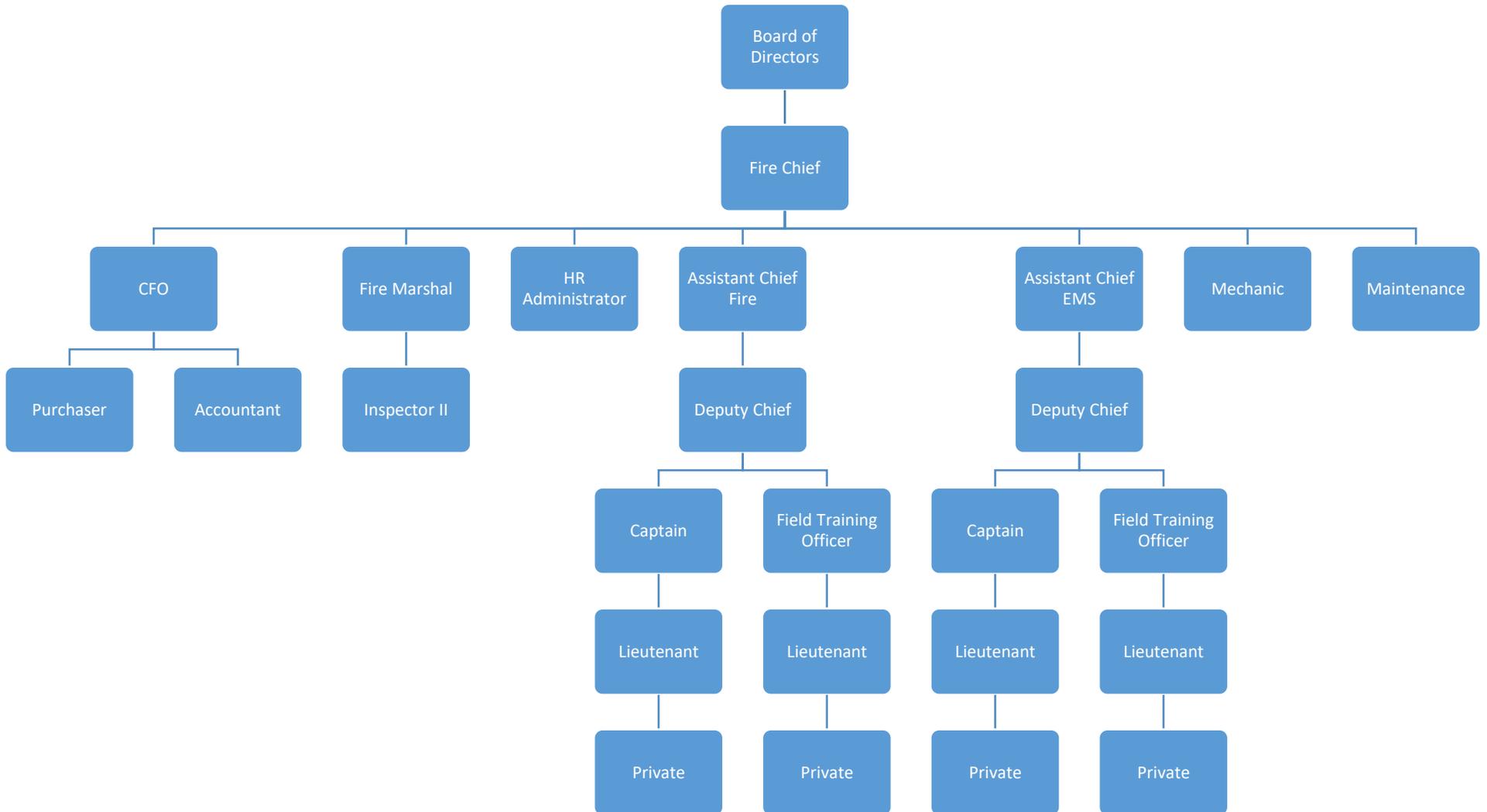
Brian Hendricks

ASSISTANT CHIEFS

Daniel LaFata “Fire”

Todd Besancenez “EMS”

MEHLVILLE FIRE PROTECTION DISTRICT ORGANIZATIONAL CHART





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Mehlville Fire Protection District
Missouri**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

12655 Olive Blvd., Suite 200
St. Louis, MO 63141
314.275.7277

SIKICH.COM

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Mehlville Fire Protection District

Opinions

We have audited the accompanying financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of the Mehlville Fire Protection District (the District), as of and for the year ended December 31, 2024, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements of the governmental activities, the major fund, and the aggregate remaining fund information referred to above present fairly, in all material respects, the respective financial position of the District as of December 31, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of a Matter

As discussed in Note 15, in 2024, the District adopted Governmental Accounting Standards Board Statement No. 101, *Compensated Absences*, which decreased beginning net position and increased liabilities of the governmental activities. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements.

The supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Sikich CPA LLC

St. Louis, Missouri
June 5, 2025

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

MEHLVILLE FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2024

The Management's Discussion and Analysis (MD&A) of the Mehlville Fire Protection District's (the District) financial performance presents a narrative overview and analysis of the District's financial activities for the year ended December 31, 2024. This document focuses on the current year's activities, resulting changes, and currently known facts in comparison with the prior year's information. Please read this MD&A in conjunction with the additional information contained in the transmittal letter and the District's financial statements.

FINANCIAL HIGHLIGHTS

- 1) The District's total net position increased by \$5,819,596 as a result of this year's operations.
- 2) In the government-wide financial statements, the assets and deferred outflows of resources of the District exceeded its liabilities and deferred inflows of resources at December 31, 2024 by \$34,005,574 (net position). Of this amount, \$20,120,920 represents the District's net investment in capital assets and \$13,884,654 will be used to meet the District's ongoing obligations to citizens and creditors.
- 3) As of December 31, 2024, the District's governmental funds reported combined ending fund balances of \$14,195,975, a decrease of \$549,058 in comparison with the prior year balance. Of this amount, \$84,572 is nonspendable, \$6,492,022 is committed for capital equipment/buildings, and \$7,619,381 is unassigned.
- 4) Unassigned fund balance for the General Fund was \$8,091,802 or 27% of General Fund expenditures.
- 5) The blended tax rate for 2024 was set at \$0.7567 cents per \$100 of assessed valuation.
- 6) Upgrades in service that occurred by the end of the year include:
 - In 2024, the District implemented a pre-hospital blood transfusion program to elevate medical care in the region. This program empowers paramedics to administer on-site blood transfusions during critical emergencies which was previously unavailable for patients. These blood transfusions will replace actual blood lost during hemorrhaging, versus saline solution methods used previously, resulting in a significant difference in patient survival and recovery. The District is the first fire protection district in St. Louis County to offer this life saving service.
 - 2024 represented the eighth year of the District's Critical Care Paramedic (CCP) program. The CCP program allows the District to implement an increased level of patient care by allowing the District to implement additional EMS protocols and utilize advanced EMS equipment.
 - The District continues to purchase at least one new ambulance each year and provides the largest ambulance service of all fire districts in St. Louis County.

**MEHLVILLE FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2024**

- The District was the first fire district in St. Louis County to implement a physical abilities test to verify an employee's physical aptitude for firefighting responsibilities. The District mandates successful completion of this test for continued employment.
 - The District purchased significant EMS related equipment to provide better patient outcomes, including two ultrasounds to aid during cardiac resuscitations, assess lung performance, and assess internal bleeding for trauma patients.
 - The District purchased significant rescue related equipment to strategically improve responses to motor vehicle accidents across the District and purchased a drone to assist fire and rescue related calls.
 - The District maintained two highly-trained operations teams to address high angle rope rescue and water rescue.
 - The District's child safety seat program implemented in 2006 has installed over 3,200 safety seats at no cost to residents.
- 7) Budgetary reforms:
- The District has remained committed to fiscal conservatism and fiscal responsibility and maintained the lowest tax rate of all fire districts in St. Louis County for the eighteenth year in a row (excluding the Kinloch Fire Protection District and their volunteer force).
 - Safety and administrative reforms have resulted in consistent reductions in workers' compensation premiums.
 - The District actively applies for grants through the Federal Emergency Management Agency (FEMA), local nonprofit organizations, and workers' compensation insurance carrier to fund various capital equipment needs.
 - The District strategically funded \$2,700,000 to address future construction/renovation capital projects.
 - Capitalizing on elevated interest rates and financial reserves, the District purchased a group annuity contract to annuitize the remaining participants in the terminated defined benefit plan. Purchasing this group annuity contract transferred the District's financial obligation of the remaining participants to an insurance company, thereby relieving the budget of the ongoing benefit payments and the administrative expenses accompanying these benefit payments.

MEHLVILLE FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2024

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains supplemental information in addition to the basic financial statements.

Government-wide financial statements. The government-wide financial statements provide the reader with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities provides information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements present activities of the District that are principally supported by taxes and charges for services. The District provides services for fire protection, emergency medical, fire prevention, safety, rescue, and hazardous materials response services.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: 1) governmental funds and 2) fiduciary fund type.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

**MEHLVILLE FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2024**

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate their comparison between governmental funds and governmental activities.

The District maintains two individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund (comprised of the fire apparatus and equipment and sick leave benefit sub-funds) which is considered a major fund and the Pension Revenue Fund which is considered a nonmajor fund.

The District adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been provided for the governmental funds to demonstrate compliance with this budget.

Fiduciary funds. Fiduciary funds are used to account for the resources held for the benefit of parties outside the District. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Supplementary information. In addition to the basic financial statements and accompanying notes, this report also presents certain required and supplementary information.

**MEHLVILLE FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2024**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets exceeded liabilities and deferred inflows of resources by \$34,060,125 and \$28,287,886 at December 31, 2024 and 2023, respectively. The condensed statement of net position was as follows:

| | December 31 | | 2024 Change | |
|---------------------------------------|----------------------|-------------------|--------------------|----------------|
| | 2024 | 2023 | Amount | Percent |
| ASSETS | | | | |
| Current and other assets | \$ 44,978,740 | 44,883,382 | 95,358 | 0.21 % |
| Capital assets, net | 20,935,606 | 19,153,957 | 1,781,649 | 9.30 |
| Total Assets | <u>65,914,346</u> | <u>64,037,339</u> | <u>1,877,007</u> | 2.93 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | |
| Deferred amounts related to pension | - | 324,991 | (324,991) | (100.00) |
| LIABILITIES | | | | |
| Current liabilities | 2,120,645 | 1,837,938 | 282,707 | 15.38 |
| Noncurrent liabilities | 2,321,273 | 6,802,466 | (4,481,193) | (65.88) |
| Total Liabilities | <u>4,441,918</u> | <u>8,640,404</u> | <u>(4,198,486)</u> | (48.59) |
| DEFERRED INFLOWS OF RESOURCES | | | | |
| Deferred tax revenues | 27,101,142 | 26,982,570 | 118,572 | 0.44 |
| Deferred amounts related to leases | 365,712 | 451,470 | (85,758) | (19.00) |
| Total Deferred Inflows Of Resources | <u>27,466,854</u> | <u>27,434,040</u> | <u>32,814</u> | 0.12 |
| NET POSITION | | | | |
| Net investment in capital assets | 20,120,920 | 18,896,974 | 1,223,946 | 6.48 |
| Unrestricted | 13,884,654 | 9,390,912 | 4,493,742 | 47.85 |
| Total Net Position | <u>\$ 34,005,574</u> | <u>28,287,886</u> | <u>5,717,688</u> | 20.21 % |

Net investment in capital assets (e.g., land, buildings, fire and rescue equipment), less any related debt used to acquire those assets that is still outstanding, was 6% of total net position. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. The remaining assets consist mainly of cash, investments, and property taxes receivable which are used to meet the District's ongoing obligations to its citizens.

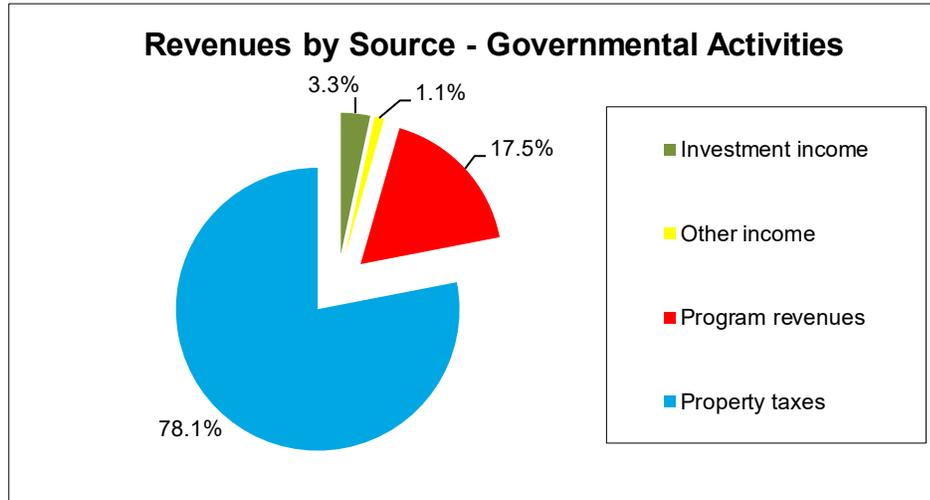
**MEHLVILLE FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2024**

Governmental activities. This analysis focuses on the net position and change in net position of the District's governmental activities. Governmental activities increased the District's net position by \$5,819,596 for the year ended December 31, 2024. Overall revenues increased \$2,938,225 from prior year and expenses increased \$385,244. Revenues increased over the prior year due to increased real and personal property taxes, increased EMS fees, and increased investment revenue related to higher rates of return on the investments. Expenses increased compared to prior year mainly due to wage and benefit costs of expanding personnel, new apparatus and equipment, and the renovation of #5 engine house/administration headquarters. During 2024, the Board approved an additional \$4,099,470 discretionary pension contribution, of which \$2,900,000 was utilized to purchase a group annuity contract. The condensed statement of activities was as follows:

| | For The Years | | 2024 Change | |
|---|----------------------|-------------------|------------------|----------|
| | 2024 | 2023 | Amount | Percent |
| REVENUES | | | | |
| Program revenues: | | | | |
| Charges for services | \$ 6,030,436 | 5,234,911 | 795,525 | 15.20 % |
| Capital grants and contributions | - | 40,000 | (40,000) | (100.00) |
| General revenues: | | | | |
| Property taxes | 26,880,464 | 25,275,999 | 1,604,465 | 6.35 |
| Investment income | 1,150,031 | 737,938 | 412,093 | 55.84 |
| Gain on sale of capital assets | 115,151 | 18,305 | 96,846 | 100.00 |
| Other | 253,392 | 184,096 | 69,296 | 37.64 |
| Total Revenues | <u>34,429,474</u> | <u>31,491,249</u> | <u>2,938,225</u> | 9.33 |
| EXPENSES | | | | |
| Public safety | <u>28,609,878</u> | <u>28,224,634</u> | <u>385,244</u> | 1.36 |
| CHANGE IN NET POSITION | <u>5,819,596</u> | <u>3,266,615</u> | <u>2,552,981</u> | 78.15 |
| NET POSITION, JANUARY 1 | 28,287,886 | 25,021,271 | 3,266,615 | 13.06 |
| CHANGE IN ACCOUNTING PRINCIPLE - GASB 101 | <u>(101,908)</u> | - | <u>(101,908)</u> | (100.00) |
| NET POSITION, JANUARY 1, AS RESTATED | <u>28,185,978</u> | <u>25,021,271</u> | <u>3,164,707</u> | 12.65 |
| NET POSITION, DECEMBER 31 | <u>\$ 34,005,574</u> | <u>28,287,886</u> | <u>5,717,688</u> | 20.21 % |

**MEHLVILLE FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2024**

REVENUES BY SOURCE GRAPH



FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the District's governmental funds is to provide information on short-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At December 31, 2024, the District's governmental funds reported combined ending fund balances of \$14,250,526, a decrease of \$494,507 in comparison with the prior year balance. A portion of ending fund balances constitutes unassigned fund balance, which is available for spending at the District's discretion. A portion of fund balance is nonspendable for prepaid items and deposits, and committed for capital equipment/buildings.

General Fund. The General Fund is the chief operating fund of the District. As of December 31, 2024, unassigned fund balance of the General Fund was \$8,091,802. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to current expenditures. Unassigned fund balance represents 27% of current expenditures.

The fund balance of the District's General Fund decreased by \$390,775 or 3% during the current fiscal year. The change is part of the District's capital improvement plan, where these resources were utilized to fund the current #5 engine house/administration headquarters renovation project.

**MEHLVILLE FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2024**

GENERAL FUND BUDGETARY HIGHLIGHTS

Actual revenues were \$410,371 more than budgeted amounts primarily due to EMS fees being more than anticipated and additional investment income due to higher rates of return on investments.

Actual expenditures were \$1,121,291 more than budgeted amounts mainly due to capital outlay expense for the #5 engine house/administration headquarters renovation project.

There were no budget amendments in the current year.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets. The District's investment in capital assets includes land, buildings and improvements, fire apparatus and equipment, and office furniture and equipment. As of December 31, 2024, the District had invested \$38,624,576 in capital assets and accumulated depreciation amounted to \$17,688,970. Capital assets, net of depreciation, were as shown in the following table:

| | <u>December 31</u> | | <u>2024</u> |
|-----------------------------------|----------------------|-------------------|------------------|
| | <u>2024</u> | <u>2023</u> | <u>Change</u> |
| Land and construction in progress | \$ 4,850,311 | 3,291,084 | 1,559,227 |
| Buildings and improvements | 9,695,340 | 10,011,326 | (315,986) |
| Equipment | 6,389,955 | 5,851,547 | 538,408 |
| Total | <u>\$ 20,935,606</u> | <u>19,153,957</u> | <u>1,781,649</u> |

During the year, the District's investment in capital assets was \$1,649,821. The major capital asset purchases for the year included the following:

- Purchased two ambulances for \$611,656
- Purchased fifty (50) all band portable radios and accessories for \$418,231
- Purchased eight stretchers for \$238,766
- Purchased two staff vehicles for \$133,946
- Purchased rescue tools totaling \$124,700
- Purchased various fire equipment totaling \$56,542
- Purchased various EMS equipment totaling \$24,089

Additional information of the District's capital assets can be found in Note 3.

**MEHLVILLE FIRE PROTECTION DISTRICT
MANAGEMENT’S DISCUSSION AND ANALYSIS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2024**

Long-term debt. During the current year, the District’s total long-term debt increased by \$346,419 due to an increase in compensated absences after adopting GASB Statement No 101, *Compensated Absences*. At December 31, 2024 and 2023, the District had long-term debt as shown in the following table:

| | December 31 | | 2024 |
|----------------------|--------------|-----------|----------|
| | 2024 | 2023 | Change |
| Compensated absences | \$ 2,149,951 | 1,717,871 | 432,080 |
| Installment purchase | 171,322 | 256,983 | (85,661) |
| Total | \$ 2,321,273 | 1,974,854 | 346,419 |

Additional information on long-term debt activity can be found in Note 5.

ECONOMIC FACTORS AND NEXT YEAR’S BUDGET

The District’s elected and appointed officials considered the following factors and indicators when setting next year’s budget, rates, and fees. These factors and indicators include:

- 1) Ad valorem taxes
- 2) Interest income
- 3) Fees for services
- 4) Projects under consideration
- 5) Intergovernmental revenues (federal, state, and local grants)

For 2024, the District’s financial position remained solid. In April 2022, taxpayers approved a 20 cent per \$100 of assessed valuation tax rate increase to fund future operating expenses and capital projects of the District. This tax rate increase will ensure the continuation of EMS services and improvements to the District’s infrastructure. Increased EMS billings and elevated interest rates provided additional revenue to achieve better fiscal results than anticipated. Due to the 2022 tax rate increase, the 2025 budget and future forecasts continue to show that fire and EMS services to the District’s taxpayers can continue, and the District will continue to provide the enhanced levels of EMS service and address the year over year increases in EMS call volume (up 65% since 2010). The District has continued to work hard to reduce expenses wherever possible. Some of the cost savings policies and procedures that promote the District’s financial stability are in place and are summarized as follows:

- Continued implementation of the cross-trained fire/medic staffing and ALS equipped pumpers.

**MEHLVILLE FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2024**

- Reduction of the sick-leave liability through attrition.
- Continue the Health Savings Account (HSA) and Health Reimbursement Arrangement (HRA) benefits coupled with a high deductible health plan that allows the District to continue to provide health insurance benefits to employees, while managing the rising costs of insurance premiums.
- The District has pursued agreements with the local hospital to provide additional revenue generating services to the community.
- Abolished employer self-funded disability and death benefits on future claims.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, please contact the CFO by mail or phone: Brian Bond, CPA, CFO, Mehlville Fire Protection District, 11020 Mueller Road, St. Louis, MO 63123, 314-894-0420, ext. 1715.

BASIC FINANCIAL STATEMENTS

MEHLVILLE FIRE PROTECTION DISTRICT

STATEMENT OF NET POSITION

December 31, 2024

| | Governmental Activities |
|---|------------------------------------|
| ASSETS | |
| Cash | \$ 18,802,733 |
| Investments | 9,099,345 |
| Receivables | |
| Taxes, net of allowance for uncollectible amounts | 14,649,855 |
| EMS fees, net of allowance for uncollectible amounts | 1,771,698 |
| Leases | 378,943 |
| Other | 191,594 |
| Deposits | 10,000 |
| Prepaid expenses | 74,572 |
| Capital assets | |
| Land and construction in progress | 4,850,311 |
| Other capital assets, net of accumulated depreciation | 16,085,295 |
| | <hr/> |
| Total assets | 65,914,346 |
| LIABILITIES | |
| Accounts payable | 1,172,086 |
| Accrued salaries, benefits, and payroll taxes | 898,416 |
| Due to pension trust fund | 50,143 |
| Noncurrent liabilities | |
| Due within one year | |
| Long-term debt | 2,235,612 |
| Due in more than one year | |
| Long-term debt | 85,661 |
| | <hr/> |
| Total liabilities | 4,441,918 |
| DEFERRED INFLOWS OF RESOURCES | |
| Deferred tax revenues | 27,101,142 |
| Deferred amounts related to leases | 365,712 |
| | <hr/> |
| Total deferred inflows of resources | 27,466,854 |
| | <hr/> |
| Total liabilities and deferred inflows of resources | 31,908,772 |
| NET POSITION | |
| Net investment in capital assets | 20,120,920 |
| Unrestricted | 13,884,654 |
| | <hr/> |
| TOTAL NET POSITION | \$ 34,005,574 |

See accompanying notes to financial statements.

MEHLVILLE FIRE PROTECTION DISTRICT

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2024

| | Program Revenues | | | Net Revenues (Expenses) And Changes In Net Position |
|---|----------------------|-------------------------|--|--|
| | Expenses | Charges For Services | Operating Grants And Contributions | |
| FUNCTIONS/PROGRAMS | | | | |
| PRIMARY GOVERNMENT | | | | |
| Governmental Activities | | | | |
| Public safety | \$ 28,609,878 | \$ 6,030,436 | \$ - | \$ - |
| | | | | \$ (22,579,442) |
| TOTAL PRIMARY GOVERNMENT | <u>\$ 28,609,878</u> | <u>\$ 6,030,436</u> | <u>\$ -</u> | <u>\$ -</u> |
| | | | | |
| General Revenues | | | | |
| Property taxes | | | | 26,880,464 |
| Investment income | | | | 1,150,031 |
| Gain on sale of capital assets | | | | 115,151 |
| Miscellaneous | | | | 253,392 |
| | | | | <u>28,399,038</u> |
| | | | | |
| CHANGE IN NET POSITION | | | | <u>5,819,596</u> |
| | | | | |
| NET POSITION, JANUARY 1, AS PREVIOUSLY REPORTED | | | | 28,287,886 |
| Restatement - Change in accounting principle | | | | <u>(101,908)</u> |
| | | | | |
| NET POSITION, JANUARY 1, AS RESTATED | | | | <u>28,185,978</u> |
| | | | | |
| NET POSITION, DECEMBER 31 | | | | <u><u>\$ 34,005,574</u></u> |

See accompanying notes to financial statements.

MEHLVILLE FIRE PROTECTION DISTRICT

BALANCE SHEET
GOVERNMENTAL FUNDS

December 31, 2024

| | General Fund | Nonmajor - Pension Revenue Fund | Total Governmental Funds |
|--|-------------------------|--|---|
| ASSETS | | | |
| Cash | \$ 18,802,733 | \$ - | \$ 18,802,733 |
| Investments | 9,099,345 | - | 9,099,345 |
| Receivables | | | |
| Taxes, net of allowance for uncollectible amounts | 14,065,752 | 584,103 | 14,649,855 |
| EMS fees, net of allowance for uncollectible amounts | 1,771,698 | - | 1,771,698 |
| Leases | 378,943 | - | 378,943 |
| Other | 191,594 | - | 191,594 |
| Due from other funds | - | 34,587 | 34,587 |
| Deposit | 10,000 | - | 10,000 |
| Prepaid expenses | 71,494 | 3,078 | 74,572 |
| TOTAL ASSETS | \$ 44,391,559 | \$ 621,768 | \$ 45,013,327 |
| LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BLANCES (DEFICIT) | | | |
| LIABILITIES | | | |
| Accounts payable | \$ 1,169,650 | \$ 2,436 | \$ 1,172,086 |
| Accrued salaries, benefits, and payroll taxes | 898,416 | - | 898,416 |
| Due to other funds | 34,587 | - | 34,587 |
| Due to pension trust fund | 50,143 | - | 50,143 |
| Total liabilities | 2,152,796 | 2,436 | 2,155,232 |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Unavailable revenue: | | | |
| Property taxes | 26,241,350 | 1,088,675 | 27,330,025 |
| EMS fees | 966,383 | - | 966,383 |
| Leases | 365,712 | - | 365,712 |
| Total deferred inflows of resources | 27,573,445 | 1,088,675 | 28,662,120 |
| FUND BALANCES (DEFICIT) | | | |
| Nonspendable for | | | |
| Deposits | 10,000 | - | 10,000 |
| Prepaid expenses | 71,494 | 3,078 | 74,572 |
| Committed for | | | |
| Capital equipment/buildings | 6,492,022 | - | 6,492,022 |
| Unassigned | 8,091,802 | (472,421) | 7,619,381 |
| Total fund balances (deficit) | 14,665,318 | (469,343) | 14,195,975 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES (DEFICIT) | \$ 44,391,559 | \$ 621,768 | \$ 45,013,327 |

See accompanying notes to financial statements.

MEHLVILLE FIRE PROTECTION DISTRICT

**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION**

December 31, 2024

TOTAL FUND BALANCES OF GOVERNMENTAL FUNDS \$ 14,195,975

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$38,624,576 and the accumulated depreciation is \$17,688,970. 20,935,606

Other long-term assets (property taxes and EMS fees receivable not collected within 60 days of year-end) are not available to pay for current period expenditures and, therefore, are unavailable in the governmental funds. 1,195,266

Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of

| | |
|--------------------------------|--------------------|
| Installment purchase agreement | (171,322) |
| Compensated absences | <u>(2,149,951)</u> |

TOTAL NET POSITION OF GOVERNMENTAL ACTIVITIES \$ 34,005,574

See accompanying notes to financial statements.

MEHLVILLE FIRE PROTECTION DISTRICT

**STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

For the Year Ended December 31, 2024

| | General Fund | Nonmajor - Pension Revenue Fund | Total Governmental Funds |
|--|-------------------------|--|---|
| REVENUES | | | |
| Taxes | \$ 25,736,481 | \$ 1,076,513 | \$ 26,812,994 |
| EMS fees | 5,417,486 | - | 5,417,486 |
| Investment income | 1,136,134 | 13,897 | 1,150,031 |
| Inspection fees | 351,525 | - | 351,525 |
| Miscellaneous | 253,392 | - | 253,392 |
| Total revenues | 32,895,018 | 1,090,410 | 33,985,428 |
| EXPENDITURES | | | |
| Current | | | |
| Personnel | 20,726,801 | - | 20,726,801 |
| Administration | 472,555 | - | 472,555 |
| General overhead | 2,342,825 | - | 2,342,825 |
| Professional fees | 588,836 | 1,209 | 590,045 |
| Dispatching | 1,234,846 | - | 1,234,846 |
| Other | 764,978 | - | 764,978 |
| Pension contribution | 4,099,470 | 1,247,484 | 5,346,954 |
| Debt service - principal | 85,661 | - | 85,661 |
| Capital outlay | 3,084,972 | - | 3,084,972 |
| Total expenditures | 33,400,944 | 1,248,693 | 34,649,637 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (505,926) | (158,283) | (664,209) |
| OTHER FINANCING SOURCES (USES) | | | |
| Sale of capital assets | 115,151 | - | 115,151 |
| Total other financing sources (uses) | 115,151 | - | 115,151 |
| NET CHANGE IN FUND BALANCES | (390,775) | (158,283) | (549,058) |
| FUND BALANCES (DEFICIT), JANUARY 1 | 15,056,093 | (311,060) | 14,745,033 |
| FUND BALANCES (DEFICIT), DECEMBER 31 | \$ 14,665,318 | \$ (469,343) | \$ 14,195,975 |

See accompanying notes to financial statements.

MEHLVILLE FIRE PROTECTION DISTRICT

**RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2024

NET CHANGE IN FUND BALANCES OF GOVERNMENTAL FUNDS \$ (549,058)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expenses. This is the amount by which capital outlays over the capitalization threshold (\$3,209,048) exceeded depreciation expense (\$1,427,399) in the current period.

1,781,649

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.

Change in unavailable revenue

328,895

The issuance of long-term debt provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds, however, it has no effect on net position.

This amount is the net effect of these differences in the treatment of long-term debt

Repayment of installment purchase agreement

\$ 85,661

Compensated absences

(432,080)

(346,419)

Net Adjustment

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds

Pension expense

4,604,529

4,604,529

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES

\$ 5,819,596

See accompanying notes to financial statements.

MEHLVILLE FIRE PROTECTION DISTRICT

**STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUND**

December 31, 2024

| | |
|---------------------------|--------------------------|
| ASSETS | |
| Cash and cash equivalents | \$ 68,071 |
| Due from general fund | <u>50,143</u> |
| TOTAL ASSETS | <u>\$ 118,214</u> |
| NET POSITION | |
| Restricted for pensions | <u>\$ 118,214</u> |
| TOTAL NET POSITION | <u>\$ 118,214</u> |

See accompanying notes to financial statements.

MEHLVILLE FIRE PROTECTION DISTRICT

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PENSION TRUST FUND**

For the Year Ended December 31, 2024

ADDITIONS

| | |
|---|------------------|
| Investment income | |
| Interest and dividends earned | \$ 125,996 |
| Net appreciation in fair value of investments | <u>27,181</u> |
| Total investment income | 153,177 |
| Less investment management and custodial fees | <u>(17,028)</u> |
| Net investment income | 136,149 |
| Employer contribution - discretionary | <u>3,515,000</u> |
| Total additions | <u>3,651,149</u> |

DEDUCTIONS

| | |
|---|------------------|
| Distributions to participants and beneficiaries | <u>8,231,336</u> |
| Total deductions | <u>8,231,336</u> |

CHANGE IN NET POSITION (4,580,187)

NET POSITION RESTRICTED FOR PENSIONS,
JANUARY 1 4,698,401

**NET POSITION RESTRICTED FOR PENSIONS,
DECEMBER 31** \$ 118,214

See accompanying notes to financial statements.

MEHLVILLE FIRE PROTECTION DISTRICT

NOTES TO FINANCIAL STATEMENTS

December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Mehlville Fire Protection District (the District) is a political subdivision duly organized under the laws of the State of Missouri to supply protection to persons and property against injuries and damage from fire and to give assistance in the event of an accident or emergency of any kind.

The accounting policies and financial reporting practices of the District conform to accounting principles generally accepted in the United States of America (GAAP) applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the District's more significant accounting policies:

a. Reporting Entity

The financial statements of the District include the financial activities of the District and any component units, entities which are financially accountable to the District.

The District administers a single-employer defined benefit pension plan (the Plan), a fiduciary component unit as a Pension Trust Fund. On March 16, 2006, the Board adopted a resolution to freeze the accrual of all benefits and terminate this Plan. All employees actively employed on March 31, 2006, became fully vested in their accrued retirement benefit earned through March 31, 2006. During the year ended December 31, 2010, all active employees were required to terminate their interest in the Plan, leaving retirees as the only remaining participants.

The District is obligated to fund all the Plan's costs based upon actuarial valuations, which creates a financial burden on the District. The District's appointment of a voting majority of the Pension Board and the financial burden for funding the pension plan results in the Plan being fiscally dependent on the District. During fiscal year 2024, the District purchased a group annuity contract for all remaining terminated defined benefit plan participants, except one, whose total pension liability is immaterial and thus not recorded in the financial statements.

b. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., statement of net position and statement of activities) report information on all of the nonfiduciary activities of the primary government. The effect of interfund activity has been removed from these statements.

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Government-Wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, unrestricted interest earnings, and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are reported in one column (the District only has one nonmajor fund). The total fund balances for all governmental funds is reconciled to total net position for governmental activities as shown on the statement of net position. The net change in fund balance for all governmental funds is reconciled to the total change in net position as shown on the statement of activities in the government-wide financial statements.

c. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims, and judgments are recorded only when payment is due (matured).

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Measurement Focus, Basis of Accounting, and Financial Statement Presentation
(Continued)

Property tax revenue is recognized in the year intended to finance if collected within 60 days after the end of said year. Ambulance services are recorded at the time of service, net of allowances for uncollectible amounts. Inspection fees and other income are recorded as revenues when received in cash because they are generally not measurable until actually received. Intergovernmental and interest income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period.

The District reports unavailable revenues on its combined balance sheet. Unavailable revenues arise when a potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Unavailable revenues also arise when resources are received by the District before it has a legal claim to them. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for unavailable revenue is removed from the balance sheet and revenue is recognized.

The District reports the following major governmental fund:

The General Fund is the general operating fund of the District. It is used to account for all financial resources except those accounted for in another fund.

The other governmental fund of the District is considered nonmajor. This is a Special Revenue Fund which accounts for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Fiduciary funds are used to account for fiduciary activities (e.g., assets held on behalf of outside parties, including other governments). When these assets are held under the terms of a formal trust agreement, a pension trust fund is used. The District reports the following fiduciary fund type:

The Pension Trust Fund accounts for the activities of the District’s defined benefit plan, which accumulates resources for pension benefit payments to eligible employees.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges and various other functions of the District. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Amounts reported as program revenues include: (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes and investment income.

d. Allowance for Doubtful Accounts

Allowances for uncollectible receivable amounts by fund at December 31, 2024 are as follows:

| | Property Taxes | EMS Fees |
|-------------------------------|-------------------|--------------|
| | | |
| General Fund | \$ 214,199 | \$ 1,760,380 |
| Nonmajor Pension Revenue Fund | 8,895 | - |

e. Capital Assets

Capital assets, which include property and equipment, are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial cost of more than \$2,500 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation is being computed on the straight-line method (full year depreciation in the year acquired), using asset lives as follows:

| Assets | Years |
|----------------------------|-------|
| | |
| Buildings and improvements | 20-50 |
| Equipment | 5-12 |

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Due To/From Other Funds

Noncurrent portions of long-term interfund loans receivable (reported in “advances to” asset accounts) are equally offset by a fund balance account which indicates that they do not constitute “available spendable resources” since they are not a component of net current assets. Current portions of long-term interfund loans receivable (reported in “due from” asset accounts) are considered “available spendable resources” and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental activities and fiduciary activities are reported in the government-wide financial statements as “due to Fiduciary Fund.”

g. Investments

Investments of the District with a maturity of one year or less when purchased are stated at cost or amortized cost. Investments of the District with a maturity date greater than one year from the date of purchase are recorded at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

h. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and are due and payable on or before December 31. All unpaid taxes are delinquent January 1 of the following year.

Property taxes levied for 2024 are recorded as deferred revenues and receivables, net of allowances for uncollectible amounts, as are prior year levies which are re-evaluated annually. Taxes receivable represent estimated amounts to be collected by the County Collector of Revenue for 2024 and prior tax years to be remitted to the District subsequent to year-end. Deferred revenue consists of the 2024 tax levy and the portion of taxes from prior years that was not collected and remitted to the District within 60 days of year end. The allowance for uncollectible taxes is estimated based on past experience. Property taxes are assessed, billed, and collected by St. Louis County and remitted by the County to the District. The County’s fee is 1.5% of the taxes collected.

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Property Taxes (Continued)

The following is a summary of the 2024 tax rates per \$100 of assessed value:

| | General Fund | Nonmajor Pension Revenue Fund | Total |
|-------------------|-----------------|--|-------|
| Real property | | | |
| Residential | 0.630 | 0.240 | 0.870 |
| Commercial | 1.100 | 0.059 | 1.159 |
| Agricultural | 0.879 | 0.033 | 0.912 |
| Personal property | 1.012 | 0.560 | 1.572 |

Property tax rates for each of the above categories and for each fund type is levied per \$100 of assessed valuation which totaled \$3,538,996,824 for the District (real property \$3,029,859,741 and personal property \$509,137,083).

i. Prepaid Expenses

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid expenses on the consumption method. Prepaid expenses are recorded as expenditures when consumed rather than when purchased. Prepaid expenses are equally offset by fund balance which indicates that they do not constitute “available spendable resources” even though they are a component of net current assets.

j. Compensated Absences

The District grants vacation to all employees at a rate based on years of experience and employees are scheduled to take vacation in the following year. In the event of termination, an employee is reimbursed for accumulated vacation days.

The District also grants sick leave to all employees. Sick leave days are earned at various rates, depending on the employee’s classification and the amount of sick leave already accumulated by the employee. Upon termination of employment due to retirement or other reasons, 50% of the balance accumulated is paid to the employee at the rate of pay at which the amounts were accumulated. The amount paid depends on the number of service years attained and the reason for termination. During 2018, the District changed its sick leave policy limiting accruals to 30 duty days for employees who work a 24-hour day and 60 days for employees who work an 8-hour day.

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Compensated Absences (Continued)

A liability and expense is recorded on the government-wide financial statements for these amounts in addition to an estimate of sick leave more likely than not to be used in lieu of time off.

k. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

l. Use of Estimates

The preparation of financial statements in conformity with GAAP requires the District to make estimates and assumptions that affect the reported amounts of assets and liabilities at fiscal year-end and revenues and expenses/expenditures during the reporting period. Actual results could differ from those amounts.

m. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions when applicable, and pension expense, information about the fiduciary net position of the District's defined benefit pension plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms.

n. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

n. Long-Term Obligations (Continued)

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance cost, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

o. Fund Balance Policies

The fund balance amounts are reported in the following applicable categories listed from the most restrictive to the least restrictive:

Nonspendable - The portion of fund balance that is not in a spendable form or is required to be maintained intact.

Restricted - The portion of fund balance that is subject to external restrictions and constrained to specific purposes imposed by agreement, through constitutional provisions, or by enabling legislation.

Committed - The portion of fund balance with constraints or limitations by formal action (resolution) of the Board of Directors (the Board), the highest level of decision-making authority.

Assigned - The portion of fund balance that the District intends to use for a specific purpose as determined by the Chief Financial Officer based on the Board's direction per the District's fund balance policy.

Unassigned - Amounts that are available for any purpose; the General Fund is the only fund that reports a positive unassigned fund balance amount. Any negative amounts in the governmental funds would also be reported as unassigned.

When both restricted and unrestricted resources are available, the District will spend the most restricted amounts before the least restricted - committed, assigned, and then unassigned.

The fund balance of the District's General Fund has been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities. The target is to maintain an unassigned fund balance of not less than 17% of annual operating expenditures for the fiscal year.

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

p. Net Position

In the government-wide financial statements, net position is displayed in three components. Net investment in capital assets, consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any debt attributable to the acquisition of the capital assets. Net position is reported as restricted when there are constraints imposed through external restrictions imposed by creditors, grantors, contributors, or laws or regulations. All other amounts of net position are reported as unrestricted. When both restricted and unrestricted resources are available for use, it is the District’s policy to use restricted resources first.

2. CASH AND INVESTMENTS

a. Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the District’s deposits may not be returned or the District will not be able to recover collateral securities in the possession of an outside party. The District’s bank deposits are required by state law to be secured by the deposit of certain securities specified at RSMo 30.270 with the District or trustee institution. The value of the securities must amount to the total of the District’s cash not insured by the Federal Deposit Insurance Corporation.

As of December 31, 2024, the District’s bank balances were entirely secured or collateralized with letters of credit with the District as the beneficiary.

b. Investments

As of December 31, 2024, the District had the following investments at amortized cost:

| Investments at Cost | Amount | Credit Risk |
|--|------------|-------------|
| Governmental Activities | | |
| Non-negotiable certificates of deposit | \$ 688,812 | Not rated |

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

b. Investments (Continued)

As of December 31, 2024, the District had the following investments at fair value:

| Investments | Fair Value | Maturities | | | Credit Risk |
|--------------------------|---------------------|-------------|---------------------|---------------------|-------------|
| | | No Maturity | Less Than One Year | 1 - 5 Years | |
| Primary Government | | | | | |
| U.S. Treasuries | \$ 7,906,364 | \$ - | \$ 6,248,360 | \$ 1,658,004 | AA |
| TOTAL INVESTMENTS | | | | | |
| AT FAIR VALUE | <u>\$ 7,906,364</u> | <u>\$ -</u> | <u>\$ 6,248,360</u> | <u>\$ 1,658,004</u> | |

c. Investment Policies

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District's investment policy is to prequalify financial institutions with which the District will do business and limit investment choices as required by law.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The District's investment policy is to structure the investment portfolio so that securities mature to meet cash requirements for ongoing operations thereby avoiding the need to sell securities on the open market prior to maturity and by investing primarily in short-term securities to minimize the risk of loss.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy is to diversify the portfolio so that potential losses on individual securities will be minimized.

Concentration of credit risk is required to be disclosed by the District for investments in any one issuer that represent 5% or more of total investments (investments issued by or explicitly guaranteed by the United States Government, investments in mutual funds, investments in external investment pools, and investments in other pooled investments are exempt). Defined benefit plans are required to disclose investments in any one issuer that represent 5% or more of total plan net position with the same exemptions as above. At December 31, 2024, the District did not have investments in any one investor that represented 5% or more of total plan net position.

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

c. Investment Policies (Continued)

Custodial Credit Risk for investments is the risk of loss that in the event of the failure of the counterparty to a transaction, the District will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. The District's investment policy addresses this risk by pre-qualifying financial institutions, brokers, dealers, intermediaries, and advisors with which the District does business and by diversifying the portfolio to minimize the risk of loss. The policy also requires securities, which serve as collateral, to be safe-kept at a non-affiliated custodial facility.

d. Fair Value Measurements

The District classifies its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are prices quoted in active markets for those securities, Level 2 inputs are significant other observable inputs using a matrix pricing technique, and Level 3 inputs are significant unobservable inputs. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. The inputs and methodologies used for valuing investment securities are not necessarily an indication of risk associated with investing in those securities.

The District has the following recurring fair value level measurements as of December 31, 2024:

- U.S. Treasuries are Level 1 inputs
- Nonnegotiable certificates of deposit are not subject to fair value level classification.

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2024 was as follows:

| | Balance December 31, 2023 | Increases | Decreases | Balance December 31, 2024 |
|--|---------------------------------|---------------------|-------------|---------------------------------|
| Capital assets not being depreciated | | | | |
| Land | \$ 3,125,424 | \$ - | \$ - | \$ 3,125,424 |
| Construction in progress | 165,660 | 1,559,227 | - | 1,724,887 |
| Total capital assets not being depreciated | 3,291,084 | 1,559,227 | - | 4,850,311 |
| Capital assets being depreciated | | | | |
| Buildings and improvements | 15,974,484 | - | - | 15,974,484 |
| Equipment | 17,222,200 | 1,649,821 | 1,072,240 | 17,799,781 |
| Total capital assets being depreciated | 33,196,684 | 1,649,821 | 1,072,240 | 33,774,265 |
| Less accumulated depreciation for | | | | |
| Buildings and improvements | 5,963,158 | 315,986 | - | 6,279,144 |
| Equipment | 11,370,653 | 1,111,413 | 1,072,240 | 11,409,826 |
| Total accumulated depreciation | 17,333,811 | 1,427,399 | 1,072,240 | 17,688,970 |
| Total capital assets being depreciated, net | 15,862,873 | 222,422 | - | 16,085,295 |
| TOTAL CAPITAL ASSETS, NET | \$ 19,153,957 | \$ 1,781,649 | \$ - | \$ 20,935,606 |

For the year ended December 31, 2024, depreciation expense totaling \$1,427,399 was charged to the public safety function/program of the primary government.

4. LESSOR DISCLOSURES

The District entered a lease agreement on June 1, 2006 which was later amended January 1, 2017 to lease space for the placement of cellular communications equipment. Payments of \$3,034 with a 3% increase each year are due to the District in monthly installments through December 2031. The lease agreement is non-cancelable and maintains an interest rate of 1.313%.

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LESSOR DISCLOSURES (Continued)

The District entered a lease agreement on January 27, 2006 to lease space for the placement of cellular communications equipment. Payments of \$39,668 with a 3% increase each year are due to the District annually through December 2025. The lease agreement is non-cancelable and maintains an interest rate of 0.619%.

During the year, the District recognized lease revenue of \$80,538 and interest revenue of \$5,220 related to leases.

5. LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities for the year ended December 31, 2024:

| | Balance December 31, 2023 | | | Balance December 31, 2024 | | Amounts Due Within One Year |
|-----------------------|---------------------------------|-------------------|---------------------|---------------------------------|---------------------|--------------------------------------|
| | As Restated | Additions | Reductions | | | |
| Compensated absences | \$ 1,717,871 | \$ 432,080 | \$ - | \$ 2,149,951 | \$ 2,149,951 | \$ 2,149,951 |
| Installment purchase | 256,983 | - | 85,661 | 171,322 | 85,661 | 85,661 |
| Net pension liability | 4,929,520 | - | 4,929,520 | - | - | - |
| TOTAL | \$ 6,904,374 | \$ 432,080 | \$ 5,015,181 | \$ 2,321,273 | \$ 2,235,612 | |

The installment purchase liability is liquidated by the General Fund. Beginning balances of compensated absences were adjusted during the implementation of GASB Statement No. 101, *Compensated Absences*. The additions and reductions for compensated absences is presented above using the net amount.

The District entered into an installment purchase in February 2023 for monitors/defibrillators in the amount of \$428,305. The installment purchase does not have a stated interest rate, and any interest would be immaterial and is not recorded. The installment purchase has annual payments of \$85,661 through December 31, 2026.

A summary of principal debt service requirements is as follows:

| For the Years Ended December 31, | Principal | Interest | Total |
|--|-------------------|-------------|-------------------|
| 2025 | \$ 85,661 | \$ - | \$ 85,661 |
| 2026 | 85,661 | - | 85,661 |
| TOTAL | \$ 171,322 | \$ - | \$ 171,322 |

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)

6. PENSION PLAN

a. Plan Description

The District administers a single-employer defined benefit pension plan (the Plan). On March 16, 2006, the Board adopted a resolution to freeze the accrual of all benefits and terminate this Plan. All employees actively employed on March 31, 2006, became fully vested in their accrued retirement benefit earned through March 31, 2006. During the year ended December 31, 2010, all active employees were required to terminate their interest in the Plan, leaving retirees as the only remaining participants. The pension liability is generally liquidated by the General Fund.

The Plan does not issue a separate stand-alone financial report. The financial information is included as a Pension Trust Fund in the District's financial statements. Information about the Plan is provided in a summary plan description.

b. Contributions

Since the Plan is frozen, the District contributes to the Plan as monies are available in the General Fund. During fiscal year 2024, the District purchased a group annuity contract for all remaining terminated defined benefit plan participants, except one, whose total pension liability was determined to be immaterial at December 31, 2024 and thus not recorded in the financial statements.

7. DEFINED CONTRIBUTION RETIREMENT PLAN

The District administers the Mehlville Fire Protection District Money Purchase Plan, a non-contributory, defined contribution retirement plan, for substantially all employees in accordance with Internal Revenue Code Section 401(a).

A defined contribution retirement plan provides pension benefits in return for services rendered, provides an individual account for each participant, and specifies how contributions to the individual's account are to be determined instead of specifying the amount of benefits the individual is to receive. Under a defined contribution retirement plan, the benefits a participant will receive depend solely on the amount contributed to the participant's account and the returns earned on investments of the contributions. All contributions to the plan vest immediately. An employee who leaves the District is entitled to all contributions made by the District and earnings applied to the individual's account through the date of separation, less legally required income tax withholding. Contribution levels into the defined contribution retirement plan are a percentage (8% - 11%) of eligible employees' salaries based on years of service. District will match 100% of employee deferrals up to 2% of employee compensation in the District's Defined Contribution Plan.

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)

7. DEFINED CONTRIBUTION RETIREMENT PLAN (Continued)

The plan was established by resolution of the District’s Board. Any amendments to the plan or changes to the contribution requirements require the Board’s approval. During the year ended December 31, 2024, total required and actual contributions amounted to \$1,831,954 by the District.

8. FIRE DISTRICT DIRECTORS’ FEES AND RELATED EXPENSES

Directors’ fees for the year ended December 31, 2024 consist of the following:

| | |
|--------------------------------------|---------------------|
| Aaron Hilmer, President and Chairman | \$ 1,750 |
| Dr. Bonnie C. Stegman, Treasurer | 1,850 |
| Edmond J. Ryan, Secretary | <u>1,608</u> |
| TOTAL DIRECTORS' FEES | <u>\$ 5,208</u> |

9. INTERFUND ASSETS/LIABILITIES

Individual interfund assets and liabilities due from/to other funds at December 31, 2024 are as follows:

| Receivable Fund | Payable Fund | Amount |
|-------------------------------|--------------|-----------|
| Nonmajor Pension Revenue Fund | General Fund | \$ 34,587 |
| Pension Trust Fund | General Fund | 50,143 |

The outstanding balances between funds result mainly from the time lag between the dates that interfund transactions occur and payments between funds are made. These balances are expected to be repaid during the fiscal year ending December 31, 2025.

10. RISK MANAGEMENT

The District is exposed to various risks of loss related to tort, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. The District purchases commercial insurance to cover risks related to health insurance, worker’s compensation, building and other District property, crimes, business, travel, earthquakes, and employee blanket bonds. In the past three years, no settlements exceeded insurance coverage.

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)

11. CENTRAL DISPATCHING SERVICE

The District has a contractual agreement with Central County Emergency 911 (the Center) for dispatching services that renews annually unless notice is given prior to July 1 of the preceding year. The agreement requires that the District pay fees equal to the amount which would be collected from a tax levy based on the assessed valuation of all taxable, tangible property within the District’s boundaries. An annual assessment equal to \$0.0375 per \$100 of assessed value is remitted to the Center. The District’s assessment paid to the Center for the year ended December 31, 2024, amounted to \$1,234,846.

12. TAX ABATEMENTS

In Missouri, a taxing district can issue industrial development revenue bonds (Revenue Bonds) pursuant to Chapter 100 of the Revised Statutes of Missouri (RSMo). Under the revised statutes, the taxing district may issue Revenue Bonds to finance the cost of the purchase, construction, extension and improvement of warehouses, distribution facilities, research and development facilities, office industries, agricultural processing industries, service facilities which provide interstate commerce, and industrial plants, including the real estate either within or without the limits of such tax district, buildings, fixtures and machinery. Under the Chapter 100 Revenue Bonds, the District has three tax abatement projects which were entered into by St. Louis County. Total property taxes abated under this agreement totaled \$67,407 for the year ended December 31, 2024.

13. DEFICIT FUND BALANCE

The Pension Revenue Fund has a deficit fund balance of \$469,343 as of December 31, 2024. The deficit will be offset by future revenues.

14. COMMITMENTS AND CONTINGENCIES

The District is a defendant in several lawsuits and claims that are incidental to performing routine governmental and other functions. It is management’s opinion that any liability resulting from pending suits in excess of insurance coverage will not have a material effect on the basic financial statements of the District at December 31, 2024.

The District has active construction projects as of December 31, 2024. At December 31, 2024, the District’s commitments with contracts are as follows:

| Project | Total Contract | Expended to Date | Remaining Commitment |
|---------------------|-------------------|---------------------|-------------------------|
| House #5 renovation | \$ 4,148,001 | \$ 1,142,380 | \$ 3,005,621 |

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS (Continued)

15. CHANGE IN ACCOUNTING PRINCIPLE

During the current year, the District implemented GASB Statement No. 101, *Compensated Absences*. In addition to the value of unused vacation time paid out to employees upon separation, the District now recognizes an estimated amount of sick leave earned as of year-end that will be used by employees as time off in future years as part of the liability for compensated absences. The effect of the change in accounting principle is summarized below in the “Restatement - GASB 101 Compensated Absences” row in the table below, which increased liabilities and decreased net position in the amount of \$101,908.

| | <u>Governmental Activities</u> |
|--|------------------------------------|
| Net position, December 31, 2023 as previously reported | \$ 28,287,886 |
| Restatement GASB 101 - Compensated Absences | <u>(101,908)</u> |
| NET POSITION, DECEMBER 31, 2023 AS RESTATED | <u>\$ 28,185,978</u> |

16. SUBSEQUENT EVENTS

In preparing these financial statements, management has evaluated events and transactions for potential recognition or disclosure through June 5, 2025, the date of the Independent Auditors Report and the date the financial statements were available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

MEHLVILLE FIRE PROTECTION DISTRICT

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGE IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**

For the Year Ended December 31, 2024

| | Original And Final Budgeted Amounts | Actual | Over (Under) Budget |
|-------------------------------|--|-------------------|------------------------------------|
| REVENUES | | | |
| Taxes | \$ 26,237,247 | \$ 25,736,481 | \$ (500,766) |
| EMS fees | 4,901,000 | 5,417,486 | 516,486 |
| Investment income | 652,800 | 1,136,134 | 483,334 |
| Inspection fees | 578,000 | 351,525 | (226,475) |
| Miscellaneous | 115,600 | 253,392 | 137,792 |
| Total revenues | 32,484,647 | 32,895,018 | 410,371 |
| EXPENDITURES | | | |
| Public safety | | | |
| Personnel | | | |
| Salaries | 16,862,000 | 16,502,855 | (359,145) |
| Social Security contributions | 1,298,000 | 1,214,912 | (83,088) |
| Employee welfare | 3,097,000 | 2,914,400 | (182,600) |
| Clothing allowance | 110,000 | 94,634 | (15,366) |
| Total personnel | 21,367,000 | 20,726,801 | (640,199) |
| Administration | | | |
| Directors' fees | 7,000 | 5,358 | (1,642) |
| Election expense | - | 8,506 | 8,506 |
| Office | 276,300 | 448,188 | 171,888 |
| Dues and subscriptions | 15,000 | 10,503 | (4,497) |
| Total administration | 298,300 | 472,555 | 174,255 |
| General overhead | | | |
| Gas and oil | 221,000 | 174,786 | (46,214) |
| Heat, light, and water | 192,000 | 196,690 | 4,690 |
| Telephone | 24,000 | 19,632 | (4,368) |
| Building maintenance | 158,000 | 199,833 | 41,833 |
| Equipment maintenance | 881,000 | 894,566 | 13,566 |
| Insurance and bond | 755,000 | 735,953 | (19,047) |
| Service contracts | 117,000 | 121,365 | 4,365 |
| Total general overhead | 2,348,000 | 2,342,825 | (5,175) |
| Professional fees | 608,222 | 588,836 | (19,386) |
| Dispatching | 1,234,846 | 1,234,846 | - |

(This schedule is continued on the following page.)

MEHLVILLE FIRE PROTECTION DISTRICT

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGE IN FUND BALANCE - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended December 31, 2024

| | Original And Final Budgeted Amounts | Actual | Over (Under) Budget |
|--|--|---------------|------------------------------------|
| EXPENDITURES (Continued) | | | |
| Public safety (Continued) | | | |
| Other | | | |
| Training and education | \$ 517,000 | \$ 314,626 | \$ (202,374) |
| Miscellaneous | 4,400 | 4,927 | 527 |
| Medical supplies | 431,000 | 445,425 | 14,425 |
| Total other | 952,400 | 764,978 | (187,422) |
| Pension contribution | 1,199,470 | 4,099,470 | 2,900,000 |
| Total public safety | 28,008,238 | 30,230,311 | 2,222,073 |
| Debt service | | | |
| Principal | 85,661 | 85,661 | - |
| Total debt service | 85,661 | 85,661 | - |
| Capital outlay | | | |
| Building improvements | 2,750,000 | 1,559,227 | (1,190,773) |
| Equipment | 1,435,754 | 1,525,745 | 89,991 |
| Total capital outlay | 4,185,754 | 3,084,972 | (1,100,782) |
| Total expenditures | 32,279,653 | 33,400,944 | 1,121,291 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | 204,994 | (505,926) | (710,920) |
| OTHER FINANCING SOURCES (USES) | | | |
| Sale of capital assets | 15,000 | 115,151 | 100,151 |
| Total other financing sources (uses) | 15,000 | 115,151 | 100,151 |
| NET CHANGE IN FUND BALANCE | \$ 219,994 | (390,775) | \$ (610,769) |
| FUND BALANCE, JANUARY 1 | | 15,056,093 | |
| FUND BALANCE, DECEMBER 31 | | \$ 14,665,318 | |

(See independent auditor's report.)

MEHLVILLE FIRE PROTECTION DISTRICT

SCHEDULE OF CHANGES IN THE EMPLOYER'S NET PENSION LIABILITY AND RELATED RATIOS

Last Nine Fiscal Years

| MEASUREMENT DATE DECEMBER 31, | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---------------------|---------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| TOTAL PENSION LIABILITY | | | | | | | | | |
| Interest | \$ 229,225 | \$ 273,411 | \$ 290,099 | \$ 361,246 | \$ 426,040 | \$ 374,228 | \$ 409,480 | \$ 433,920 | \$ 442,915 |
| Changes in assumptions | 390,470 | (1,250,286) | 46,844 | 640,578 | 2,082,702 | 74,408 | 217,029 | 853,645 | 1,117,812 |
| Difference between expected and actual experience | 94,971 | (13,585) | - | (116,669) | - | 531,374 | - | (969,273) | - |
| Benefit payments | (804,812) | (806,540) | (846,432) | (871,314) | (895,118) | (905,602) | (920,157) | (929,256) | (1,204,078) |
| Net change in total pension liability | (90,146) | (1,797,000) | (509,489) | 13,841 | 1,613,624 | 74,408 | (293,648) | (610,964) | 356,649 |
| Total pension liability beginning | 9,718,067 | 11,515,067 | 12,024,556 | 12,010,715 | 10,397,091 | 10,322,683 | 10,616,331 | 11,227,295 | 10,870,646 |
| TOTAL PENSION LIABILITY ENDING (a) | \$ 9,627,921 | \$ 9,718,067 | \$ 11,515,067 | \$ 12,024,556 | \$ 12,010,715 | \$ 10,397,091 | \$ 10,322,683 | \$ 10,616,331 | \$ 11,227,295 |
| PLAN FIDUCIARY NET PENSION | | | | | | | | | |
| Contributions - employer | \$ 615,000 | \$ 336,000 | \$ 672,000 | \$ 679,000 | \$ 907,000 | \$ 925,000 | \$ 920,000 | \$ 250,000 | \$ 850,000 |
| Net investment income | 131,200 | (10,623) | (3,919) | 63,924 | 128,442 | 94,499 | 53,131 | 45,183 | 12,689 |
| Benefit payments | (804,812) | (806,540) | (846,432) | (871,314) | (895,118) | (905,602) | (920,157) | (929,256) | (1,204,078) |
| Other changes | - | - | - | - | - | - | - | - | 9,551 |
| Administrative expenses | - | - | - | 3,270 | - | - | - | - | - |
| Transfer to District's defined contribution plan | - | - | - | - | (10,728) | (83,383) | - | - | - |
| Net change in plan fiduciary net position | (58,612) | (481,163) | (178,351) | (125,120) | 129,596 | 30,514 | 52,974 | (634,073) | (331,838) |
| Plan fiduciary net position beginning | 4,757,013 | 5,238,176 | 5,416,527 | 5,541,647 | 5,412,051 | 5,381,537 | 5,328,563 | 5,962,636 | 6,294,474 |
| PLAN FIDUCIARY NET POSITION ENDING (b) | \$ 4,698,401 | \$ 4,757,013 | \$ 5,238,176 | \$ 5,416,527 | \$ 5,541,647 | \$ 5,412,051 | \$ 5,381,537 | \$ 5,328,563 | \$ 5,962,636 |
| NET PENSION LIABILITY ENDING (a)-(b) | \$ 4,929,520 | \$ 4,961,054 | \$ 6,276,891 | \$ 6,608,029 | \$ 6,469,068 | \$ 4,985,040 | \$ 4,941,146 | \$ 5,287,768 | \$ 5,264,659 |

| MEASUREMENT DATE DECEMBER 31, | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Plan fiduciary net position as a percentage of the total pension liability | 48.80% | 48.95% | 45.49% | 45.05% | 46.14% | 52.05% | 52.13% | 50.19% | 53.11% |
| Covered payroll | N/A |
| Net pension liability as a percentage of covered payroll | N/A |

Notes:

Information is not available for fiscal years prior to 2015.

A transfer from the Plan to the District's defined contribution plan occurred in 2018 and 2019 to reimburse the defined contribution plan for expenses it paid on behalf of this defined benefit plan.

In 2022, the discount rate was increased from 2.46% to 3.76%, and the inflation rate decreased from 2.5% to 2.33%. The mortality rates were updated to Scale MP-2021.

In 2023, the discount rate was decreased from 3.76% to 3.3%, and the inflation rate decreased from 2.33% to 2.31%.

In 2024, the District purchased a group annuity contract for all remaining terminated defined benefit plan participants, except one, whose total pension liability is immaterial and thus not recorded in the financial statements.

(See independent auditor's report.)

MEHLVILLE FIRE PROTECTION DISTRICT

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Last Ten Fiscal Years

| FISCAL YEAR ENDED DECEMBER 31 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|--------------------|-------------------|---------------------|---------------------|---------------------|---------------------|-------------------|---------------------|-------------------|-------------------|
| Actuarially determined pension contributions | \$ 563,640 | \$ 544,079 | \$ 544,079 | \$ 467,785 | \$ 426,622 | \$ 426,622 | \$ 708,782 | \$ 708,782 | \$ 575,245 | \$ 575,245 |
| Contributions in relation to the actuarially determined contributions | 615,000 | 336,000 | 672,000 | 907,000 | 925,000 | 920,000 | 250,000 | 850,000 | 350,000 | 340,000 |
| CONTRIBUTION DEFICIENTY (Excess) | \$ (51,360) | \$ 208,079 | \$ (127,921) | \$ (439,215) | \$ (498,378) | \$ (493,378) | \$ 458,782 | \$ (141,218) | \$ 225,245 | \$ 235,245 |
| Covered payroll | * | * | * | * | * | * | * | * | * | * |
| Contributions as a percentage of covered payroll | * | * | * | * | * | * | * | * | * | * |

Notes to schedule:

Valuation date

Actuarially determined contribution rates are calculated as of the January 1 valuation date and remain in effect for two years.

Methods and assumptions used to determine contribution rates

| | |
|-------------------------------|--|
| Actuarial cost method | Entry age normal |
| Amortization method | Level dollar, closed |
| Remaining amortization period | 10 years |
| Asset valuation method | Fair value |
| Inflation | 2.31% |
| Salary increases | N/A |
| Investment rate of return | 3.5%, net of investment expenses, including inflation |
| Mortality | Pub-2010 Safety Amount-Weighted Mortality Tables for Healthy Retirees, Disabled Retirees and Contingent Survivors, male and female rates, generational projection from 2010 based on the Scale MP-2021 |

Other information

There were no benefit changes during the year.

*The Plan was frozen March 16, 2006 to new entries. All active employees were required to terminate at December 3, 2010.

In 2024, the District purchased a group annuity contract for all remaining terminated defined benefit plan participants, except one, whose total pension liability is immaterial and thus not recorded in the financial statements.

(See independent auditor's report.)

MEHLVILLE FIRE PROTECTION DISTRICT

SCHEDULE OF ANNUAL MONEY-WEIGHTED RATE OF RETURN ON INVESTMENTS

For the Years Ended December 31,

| | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Annual money-weighted rate of return | 2.80 | (0.21) | (0.07) | 1.15 | 2.36 | 1.73 | 0.99 | 0.81 | 0.21 |

The money-weighted rate of return considers the changing amounts actually invested during a period and weights the amount of pension plan investments by the proportion of time they are available to earn a return during that period. External cash flows are determined on a monthly basis and are assumed to occur at the beginning of each month. External cash inflows are netted with external cash outflows, resulting in a net external cash flow in each month. The money-weighted rate of return is calculated net of investment expenses.

Notes:

Information is not available for fiscal years prior to 2015.

In 2024, the District purchased a group annuity contract for all remaining terminated defined benefit plan participants, except one, whose total pension liability is immaterial and thus not recorded in the financial statements.

(See independent auditor's report.)

MEHLVILLE FIRE PROTECTION DISTRICT

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2024

BUDGETS

Annual appropriated budgets are adopted for each governmental fund. All annual appropriations lapse at fiscal year-end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. The CFO submits to the Board a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed operating expenditures, capital expenditures, and the means to finance them.
- b. The preliminary budget and proposed tax rates are presented at a public hearing to obtain comments from all interested parties.
- c. The final budget for the coming year is formally adopted on or before the last day of the current fiscal year by the Board.
- d. The legal level of control is at the fund level. Total fund expenditures may not legally exceed budgeted amounts.

During the year ending December 31, 2024, the General Fund's expenditures of \$33,400,944 were over the appropriated amount of \$32,279,653 in the amount of \$1,121,291.

SUPPLEMENTARY INFORMATION

MEHLVILLE FIRE PROTECTION DISTRICT

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGE IN FUND BALANCE - BUDGET AND ACTUAL
PENSION REVENUE FUND**

For the Year Ended December 31, 2024

| | Original And Final Budgeted Amounts | Actual | Over (Under) Budget |
|-------------------------------------|--|---------------------|------------------------------------|
| REVENUES | | | |
| Taxes | \$ 1,111,730 | \$ 1,076,513 | \$ (35,217) |
| Investment income | 15,000 | 13,897 | (1,103) |
| Total revenues | <u>1,126,730</u> | <u>1,090,410</u> | <u>(36,320)</u> |
| EXPENDITURES | | | |
| Public safety | | | |
| Professional fees | 1,100 | 1,209 | 109 |
| Pension contribution | 1,853,000 | 1,247,484 | (605,516) |
| Total public safety | <u>1,854,100</u> | <u>1,248,693</u> | <u>(605,407)</u> |
| Total expenditures | <u>1,854,100</u> | <u>1,248,693</u> | <u>(605,407)</u> |
| NET CHANGE IN FUND BALANCE | <u>\$ (727,370)</u> | (158,283) | <u>\$ 569,087</u> |
| FUND BALANCE (DEFICIT), JANUARY 1 | | <u>(311,060)</u> | |
| FUND BALANCE (DEFICIT), DECEMBER 31 | | <u>\$ (469,343)</u> | |

(See independent auditor's report.)

STATISTICAL SECTION

STATISTICAL SECTION

This part of the Mehlville Fire Protection District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

| <u>Contents</u> | <u>Page(s)</u> |
|--|----------------|
| Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have been changed over time. | 38-45 |
| Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax. | 46-49 |
| Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future. | 50-52 |
| Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place. | 53-54 |
| Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the Village provides and the activities it performs. | 55-57 |

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

MEHLVILLE FIRE PROTECTION DISTRICT

NET POSITION BY COMPONENT
ACCRUAL BASIS OF ACCOUNTING

Last Ten Fiscal Years

| | 2024 | 2023 | 2022 | 2021 |
|--------------------------------------|----------------------|----------------------|----------------------|----------------------|
| GOVERNMENTAL ACTIVITIES | | | | |
| Net investment in capital assets | \$ 20,120,920 | \$ 18,896,974 | \$ 17,035,538 | \$ 17,595,628 |
| Restricted | - | - | - | 709,262 |
| Unrestricted | 13,884,654 | 9,390,912 | 7,985,733 | 24,506,770 |
| TOTAL GOVERNMENTAL ACTIVITIES | \$ 34,005,574 | \$ 28,287,886 | \$ 25,021,271 | \$ 42,811,660 |

Notes:

2015 was the first year of GASB 68, *Accounting and Financial Reporting for Pensions*, implementation. 2014 has been restated; prior years have not.

2020 was the first year of GASB 84, *Fiduciary Activities* implementation. Prior years have not been restated.

In 2022 the District changed the revenue recognition for property taxes to be recognized in the year intended to finance. Prior years have not been restated.

In 2024, the District implemented GASB 101, *Compensated Absences*. Prior years have not been restated.

| 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| \$ 18,201,055 | \$ 17,122,064 | \$ 17,530,563 | \$ 16,498,613 | \$ 16,012,378 | \$ 15,839,731 |
| 731,219 | - | - | 572,001 | 1,383,827 | 2,354,000 |
| 22,656,708 | 24,141,325 | 23,669,050 | 23,683,360 | 21,638,492 | 18,941,603 |
| \$ 41,588,982 | \$ 41,263,389 | \$ 41,199,613 | \$ 40,753,974 | \$ 39,034,697 | \$ 37,135,334 |

MEHLVILLE FIRE PROTECTION DISTRICT

**CHANGE IN NET POSITION
ACCRUAL BASIS OF ACCOUNTING**

Last Ten Fiscal Years

| | 2024 | 2023 | 2022 | 2021 |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|
| EXPENSES | | | | |
| Public safety | \$ 28,609,878 | \$ 28,224,634 | \$ 23,901,265 | \$ 23,490,033 |
| Interest on long-term debt | - | - | - | - |
| Total expenses | 28,609,878 | 28,224,634 | 23,901,265 | 23,490,033 |
| PROGRAM REVENUES | | | | |
| Charges for services | 6,030,436 | 5,234,911 | 5,656,082 | 6,348,459 |
| Operating grants and contributions | - | - | - | 69,078 |
| Capital grants and contributions | - | 40,000 | - | - |
| Total program revenues | 6,030,436 | 5,274,911 | 5,656,082 | 6,417,537 |
| NET REVENUES (EXPENSES) | (22,579,442) | (22,949,723) | (18,245,183) | (17,072,496) |
| GENERAL REVENUES | | | | |
| Property taxes | 26,880,464 | 25,275,999 | 18,695,516 | 18,210,666 |
| Investment income | 1,150,031 | 737,938 | 63,619 | 29,081 |
| Gain on sale of capital assets | 115,151 | 18,305 | - | 19,488 |
| Other | 253,392 | 184,096 | 77,891 | 35,939 |
| Total general revenues | 28,399,038 | 26,216,338 | 18,837,026 | 18,295,174 |
| CHANGE IN NET POSITION | \$ 5,819,596 | \$ 3,266,615 | \$ 591,843 | \$ 1,222,678 |

Notes:

2020 was the first year of GASB 84, *Fiduciary Activities* implementation. Prior years have not been restated.

In 2022 the District changed the revenue recognition for property taxes to be recognized in the year intended to finance. Prior years have not been restated.

| 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---------------|---------------|---------------|---------------|---------------|---------------|
| \$ 23,220,944 | \$ 22,620,374 | \$ 20,397,571 | \$ 19,318,546 | \$ 18,713,540 | \$ 19,432,419 |
| 16,356 | 34,844 | 44,524 | 53,842 | 62,855 | 71,744 |
| 23,237,300 | 22,655,218 | 20,442,095 | 19,372,388 | 18,776,395 | 19,504,163 |
| 4,272,405 | 4,205,629 | 3,269,943 | 3,412,378 | 3,707,377 | 3,622,231 |
| 156,854 | 15,998 | 6,039 | 28,834 | 7,855 | 6,791 |
| - | - | - | - | - | - |
| 4,429,259 | 4,221,627 | 3,275,982 | 3,441,212 | 3,715,232 | 3,629,022 |
| (18,808,041) | (18,433,591) | (17,166,113) | (15,931,176) | (15,061,163) | (15,875,141) |
| 18,016,227 | 17,983,813 | 17,237,078 | 17,335,218 | 16,782,296 | 16,270,650 |
| 246,032 | 452,831 | 334,636 | 173,930 | 121,967 | 68,485 |
| - | 42,154 | 14,500 | 11,457 | 8,018 | - |
| 30,092 | 18,569 | 25,538 | 129,848 | 48,245 | 35,125 |
| 18,292,351 | 18,497,367 | 17,611,752 | 17,650,453 | 16,960,526 | 16,374,260 |
| \$ (515,690) | \$ 63,776 | \$ 445,639 | \$ 1,719,277 | \$ 1,899,363 | \$ 499,119 |

MEHLVILLE FIRE PROTECTION DISTRICT

**FUND BALANCES OF GOVERNMENTAL FUND
MODIFIED ACCRUAL BASIS OF ACCOUNTING**

Last Ten Fiscal Years

| | 2024 | 2023 | 2022 | 2021 |
|---|----------------------|----------------------|----------------------|----------------------|
| GENERAL FUND | | | | |
| Nonspendable | \$ 81,494 | \$ 107,599 | \$ 631,634 | \$ - |
| Restricted | - | - | - | - |
| Committed | 6,492,022 | 5,218,513 | 3,636,784 | - |
| Assigned | - | - | - | 18,067,254 |
| Unassigned | 8,091,802 | 9,729,981 | 8,398,952 | 6,237,599 |
| TOTAL GENERAL FUND | \$ 14,665,318 | \$ 15,056,093 | \$ 12,667,370 | \$ 24,304,853 |
| ALL OTHER GOVERNMENTAL FUNDS | | | | |
| Nonspendable | \$ 3,078 | \$ - | \$ 59,189 | \$ 59,912 |
| Restricted | - | - | - | 512,812 |
| Committed | - | - | - | - |
| Unassigned | (472,421) | (311,060) | (247,225) | - |
| TOTAL ALL OTHER GOVERNMENTAL FUNDS | \$ (469,343) | \$ (311,060) | \$ (188,036) | \$ 572,724 |

Notes:

In 2016, the District's voters approved to combine the Alarm Fund with the General Fund.

2020 was the first year of GASB 84, *Fiduciary Activities* implementation. Prior years have not been restated.

2022 the District changed the revenue recognition for property taxes to be recognized in the year intended to finance. Prior years have not been restated.

| 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| \$ 2,716 | \$ 65,417 | \$ 139,416 | \$ 615,196 | \$ 754,765 | \$ 460,720 |
| - | - | - | 572,001 | 1,383,827 | - |
| 2,407,722 | 3,817,982 | 3,264,634 | 4,005,482 | 4,189,068 | 4,047,070 |
| 14,496,748 | 14,971,189 | 14,253,915 | 13,619,025 | 13,780,422 | 12,694,022 |
| 9,617,919 | 9,580,863 | 8,504,574 | 7,526,452 | 6,205,122 | 5,692,968 |
| <u>\$ 26,525,105</u> | <u>\$ 28,435,451</u> | <u>\$ 26,162,539</u> | <u>\$ 26,338,156</u> | <u>\$ 26,313,204</u> | <u>\$ 22,894,780</u> |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 561,685 | - | - | - | - | 2,187,111 |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| <u>\$ 561,685</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,187,111</u> |

MEHLVILLE FIRE PROTECTION DISTRICT

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
MODIFIED ACCRUAL BASIS OF ACCOUNTING

Last Ten Fiscal Years

| | 2024 | 2023 | 2022 | 2021 |
|--|---------------|---------------|---------------|---------------|
| REVENUES | | | | |
| Taxes | \$ 26,812,994 | \$ 25,419,276 | \$ 18,676,028 | \$ 18,835,426 |
| EMS fees | 5,417,486 | 5,383,399 | 4,970,321 | 4,888,941 |
| Investment income | 1,150,031 | 737,938 | 63,619 | 29,081 |
| Inspection fees | 351,525 | 355,867 | 654,094 | 615,857 |
| Intergovernmental | - | 40,000 | - | - |
| Other | 253,392 | 184,096 | 248,771 | 257,808 |
| Total revenues | 33,985,428 | 32,120,576 | 24,612,833 | 24,627,113 |
| EXPENDITURES | | | | |
| Current operations | 31,479,004 | 26,954,177 | 24,006,352 | 22,906,661 |
| Debt service: | | | | |
| Principal | 85,661 | 171,322 | - | - |
| Interest | - | - | - | - |
| Capital outlay | 3,084,972 | 2,749,378 | 527,847 | 356,367 |
| Total expenditures | 34,649,637 | 29,874,877 | 24,534,199 | 23,263,028 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | (664,209) | 2,245,699 | 78,634 | 1,364,085 |
| OTHER FINANCING SOURCES | | | | |
| Sale of capital assets | 115,151 | 30,000 | - | 21,500 |
| Total other financing sources | 115,151 | 30,000 | - | 21,500 |
| NET CHANGE IN FUND BALANCES | \$ (549,058) | \$ 2,275,699 | \$ 78,634 | \$ 1,385,585 |
| DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES | 0.27% | 0.63% | 0.00% | 0.00% |

Notes:

2020 was the first year of GASB 84, *Fiduciary Activities* implementation. Prior years have not been restated.

In 2022 the District changed the revenue recognition for property taxes to be recognized in the year intended to finance. Prior years have not been restated.

| 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|----------------|---------------|---------------|---------------|---------------|---------------|
| \$ 17,500,809 | \$ 18,312,923 | \$ 17,746,550 | \$ 16,672,067 | \$ 16,520,499 | \$ 16,013,839 |
| 3,674,719 | 3,598,843 | 3,063,194 | 2,936,140 | 3,028,569 | 2,782,839 |
| 246,032 | 452,831 | 334,636 | 173,930 | 121,967 | 68,485 |
| 468,314 | 387,291 | 223,339 | 254,372 | 353,029 | 331,037 |
| - | - | - | - | - | - |
| 270,698 | 214,452 | 224,097 | 348,233 | 240,796 | 220,551 |
| 22,160,572 | 22,966,340 | 21,591,816 | 20,384,742 | 20,264,860 | 19,416,751 |
| 22,013,415 | 20,053,259 | 19,610,395 | 18,787,181 | 17,803,806 | 18,049,884 |
| 280,000 | 270,000 | 260,000 | 250,000 | 245,000 | 235,000 |
| 6,672 | 16,973 | 26,592 | 35,849 | 44,833 | 53,661 |
| 1,908,137 | 395,350 | 1,884,946 | 1,341,260 | 947,926 | 315,295 |
| 24,208,224 | 20,735,582 | 21,781,933 | 20,414,290 | 19,041,565 | 18,653,840 |
| (2,047,652) | 2,230,758 | (190,117) | (29,548) | 1,223,295 | 762,911 |
| - | 42,154 | 14,500 | 54,500 | 8,018 | - |
| - | 42,154 | 14,500 | 54,500 | 8,018 | - |
| \$ (2,047,652) | \$ 2,272,912 | \$ (175,617) | \$ 24,952 | \$ 1,231,313 | \$ 762,911 |
| 1.29% | 1.41% | 1.44% | 1.50% | 1.60% | 1.57% |

MEHLVILLE FIRE PROTECTION DISTRICT

ASSESSED AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

| For The Levy Years | Residential Property | Commercial Property | Agricultural Property | Railroad And Utility | Total Real Estate | Personal Property | Total Taxable Assessed Value | Total Direct Tax Rate | Estimated Actual Value | Assessed Value As A Percentage Of Actual Value |
|-------------------------------|---------------------------------|--------------------------------|----------------------------------|-------------------------------------|------------------------------|------------------------------|---|--------------------------------------|---------------------------------------|---|
| 2024 | \$ 2,438,361,880 | \$ 544,299,870 | \$ 463,780 | \$ 46,734,211 | \$ 3,029,859,741 | \$ 509,137,083 | \$ 3,538,996,824 | 0.756 * | \$ 16,211,741,164 | 21.83% |
| 2023 | 2,426,860,890 | 547,260,280 | 463,770 | 47,609,660 | 3,022,194,600 | 531,631,510 | 3,553,826,110 | 0.750 * | 16,230,679,895 | 21.90% |
| 2022 | 2,078,230,120 | 511,238,550 | 451,030 | 42,718,056 | 2,632,637,756 | 503,480,248 | 3,136,118,004 | 0.810 * | 14,183,366,984 | 22.11% |
| 2021 | 2,076,718,830 | 483,486,130 | 452,670 | 41,330,875 | 2,601,988,505 | 384,563,703 | 2,986,552,208 | 0.601 * | 13,727,615,605 | 21.76% |
| 2020 | 1,928,930,420 | 493,661,810 | 480,910 | 40,334,410 | 2,463,407,550 | 350,162,445 | 2,813,569,995 | 0.624 * | 12,875,498,474 | 21.85% |
| 2019 | 1,922,418,030 | 497,089,300 | 481,040 | 38,721,624 | 2,458,709,994 | 341,997,284 | 2,800,707,278 | 0.624 * | 12,822,399,288 | 21.84% |
| 2018 | 1,666,401,620 | 464,754,320 | 427,030 | 33,335,063 | 2,164,918,033 | 331,262,069 | 2,496,180,102 | 0.682 * | 11,324,408,954 | 22.04% |
| 2017 | 1,654,428,560 | 465,143,420 | 428,880 | 35,937,014 | 2,155,937,874 | 330,526,618 | 2,486,464,492 | 0.681 * | 11,268,548,947 | 22.07% |
| 2016 | 1,526,030,510 | 430,249,340 | 492,710 | 35,900,403 | 1,992,672,963 | 329,260,777 | 2,321,933,740 | 0.710 * | 10,480,345,721 | 22.16% |
| 2015 | 1,515,788,240 | 430,067,530 | 495,000 | 38,050,389 | 1,984,401,159 | 312,193,202 | 2,296,594,361 | 0.700 * | 10,381,405,945 | 22.16% |

*Commencing in 2003, Missouri State Law required the District to calculate a separate tax rate for residential real estate, agricultural real estate, commercial real estate, and personal property. The tax rate stated above for each year reflects a re-blended rate for the various types of taxable property.

Source: St. Louis County Collector's office

MEHLVILLE FIRE PROTECTION DISTRICT

DIRECT AND OVERLAPPING PROPERTY TAX RATES

Last Ten Levy Years

| | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Mehlville Fire Protection District | | | | | | | | | | |
| General | 0.7260 | 0.7200 | 0.7780 | 0.5690 | 0.5910 | 0.5910 | 0.6460 | 0.6450 | 0.6720 | 0.6170 |
| Alarm | - | - | - | - | - | - | - | - | - | 0.0450 |
| Pension Revenue | 0.0300 | 0.0300 | 0.0320 | 0.0320 | 0.0330 | 0.0330 | 0.0360 | 0.0360 | 0.0380 | 0.0380 |
| Total Direct Rate | 0.7560 | 0.7500 | 0.8100 | 0.6010 | 0.6240 | 0.6240 | 0.6820 | 0.6810 | 0.7100 | 0.7000 |
| Overlapping Governments | | | | | | | | | | |
| State of Missouri | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 | 0.0300 |
| County General | 0.1630 | 0.1490 | 0.1650 | 0.1650 | 0.1760 | 0.1760 | 0.1950 | 0.1950 | 0.2060 | 0.2060 |
| County Health/Hospital | 0.1000 | 0.1000 | 0.1110 | 0.1110 | 0.1180 | 0.1180 | 0.1310 | 0.1310 | 0.1380 | 0.1380 |
| County Park Maintenance | 0.0360 | 0.0360 | 0.0400 | 0.0400 | 0.0420 | 0.0420 | 0.0460 | 0.0460 | 0.0490 | 0.0490 |
| County Bond Retirement | 0.0050 | 0.0190 | 0.0190 | 0.0190 | 0.0190 | 0.0190 | 0.0190 | 0.0190 | 0.0190 | 0.0190 |
| County Road and Bridge | 0.0750 | 0.0750 | 0.0830 | 0.0830 | 0.0880 | 0.0880 | 0.0980 | 0.0980 | 0.1030 | 0.1030 |
| St Louis Community College | 0.2628 | 0.2619 | 0.2787 | 0.2787 | 0.1987 | 0.1986 | 0.2129 | 0.2112 | 0.2185 | 0.2176 |
| Special School District | 0.9648 | 0.9616 | 1.0495 | 1.0158 | 1.1077 | 1.1077 | 1.1980 | 1.1912 | 1.2409 | 1.2348 |
| Metro Zoo Park and Museum | 0.2347 | 0.2340 | 0.2528 | 0.2455 | 0.2532 | 0.2549 | 0.2724 | 0.2694 | 0.2795 | 0.2777 |
| Sheltered Workshop | 0.0640 | 0.0640 | 0.0700 | 0.0710 | 0.0750 | 0.0750 | 0.0840 | 0.0840 | 0.0880 | 0.0880 |
| St Louis County Library | 0.1870 | 0.1870 | 0.2060 | 0.2060 | 0.2350 | 0.2120 | 0.2340 | 0.2340 | 0.2460 | 0.2460 |
| Affton School District | 4.5730 | 4.4096 | 4.8432 | 4.7700 | 5.1432 | 5.1450 | 5.8880 | 5.8880 | 5.3680 | 5.3680 |
| Kirkwood School District | 3.4737 | 3.3898 | 3.6051 | 3.5808 | 3.7375 | 3.8361 | 4.3445 | 4.3759 | 4.1734 | 4.1377 |
| Lindbergh School District | 3.5830 | 3.5830 | 3.5830 | 3.5830 | 3.7032 | 3.7066 | 4.0934 | 4.0248 | 4.2651 | 4.2646 |
| Mehlville School District | 3.7914 | 3.7218 | 3.4158 | 3.4431 | 3.6531 | 3.6537 | 4.0894 | 4.0905 | 4.2546 | 3.7388 |
| Metro Sewer District | 0.0997 | 0.0997 | 0.1053 | 0.1041 | 0.1078 | 0.1077 | 0.1170 | 0.1159 | 0.1196 | 0.0876 |
| MSD Extension | 0.0997 | 0.0997 | 0.1053 | 0.1041 | 0.1078 | 0.1077 | 0.1170 | 0.1159 | 0.1196 | 0.0195 |
| Gravois Creek Sewer | 0.0550 | 0.0550 | 0.0600 | - | - | - | - | - | - | 0.0810 |
| City of Grantwood | 0.1730 | 0.1700 | 0.1820 | 0.1810 | 0.1970 | 0.1990 | 0.2260 | 0.2250 | 0.2390 | 0.2380 |
| City of Sunset Hills | 0.0440 | 0.0430 | 0.0440 | 0.0450 | 0.0470 | 0.0470 | 0.0530 | 0.0510 | 0.0550 | 0.0550 |

Source: St. Louis County Collector's office

Note:

Beginning in 2016, the General Fund and Alarm Fund tax levy were combined.

MEHLVILLE FIRE PROTECTION DISTRICT

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

| Taxpayer | 2024 | | | 2015 | | |
|---|----------------------------|------|-------------------------------------|----------------------------|------|-------------------------------------|
| | Taxable Assessed Valuation | Rank | Percent Of Total Assessed Valuation | Taxable Assessed Valuation | Rank | Percent Of Total Assessed Valuation |
| Ameren UE | \$ 46,923,333 | 1 | 1.33% | \$ 54,847,087 | 1 | 2.39% |
| Missouri American Water Company | 21,980,130 | 2 | 0.62% | 6,957,510 | 7 | 0.30% |
| South County Shoppingtown LLC | 18,217,070 | 3 | 0.51% | 21,579,780 | 2 | 0.94% |
| NHP/McShane SAMC LLC (Medical Center) | 14,423,330 | 4 | 0.41% | 8,982,180 | 3 | 0.39% |
| Spire Energy / Laclede Gas Company | 9,565,540 | 5 | 0.27% | 5,984,700 | 9 | 0.26% |
| Caplaco, Inc. | 9,051,350 | 6 | 0.26% | 7,777,480 | 4 | 0.34% |
| Union Pacific Railroad Company | 7,157,564 | 7 | 0.20% | - | - | 0.00% |
| MidAmerica Hotels Corporation | 6,372,910 | 8 | 0.18% | - | - | 0.00% |
| Southfield Station LLC | 6,111,900 | 9 | 0.17% | - | - | 0.00% |
| THF Telegraph | 5,688,290 | 10 | 0.16% | - | - | 0.00% |
| LH-CVIII LLC (formerly General American Life Insurance) | - | | 0.00% | 7,553,730 | 5 | 0.33% |
| Ronnies Plaza, Inc. | - | | 0.00% | 6,957,610 | 6 | 0.30% |
| Sunset Hills Owner LLC (formerly DDR Sunset Hills LLC) | - | | 0.00% | 6,598,260 | 8 | 0.29% |
| South Lakeview Plaza (Southwestern Bell Telephone) | - | | 0.00% | 4,653,050 | 10 | 0.20% |
| TOTAL | <u>\$ 145,491,417</u> | | <u>4.11%</u> | <u>\$ 131,891,387</u> | | <u>5.74%</u> |

Source: St. Louis County Collector's office

MEHLVILLE FIRE PROTECTION DISTRICT

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

| Tax Levy Year/ Fiscal Year | Taxes Levied For the Year | Collected Within the Fiscal Year of the Levy | | Collections in Subsequent Years | Total Collections to Date | |
|---------------------------------------|--------------------------------------|---|-------------------------------|--|----------------------------------|-------------------------------|
| | | Amount | Percentage of Levy | | Amount | Percentage of Levy |
| 2024/2025 | \$ 26,780,076 | \$ 22,313,203 | 83.32% | \$ 3,219,441 | \$ 25,532,644 | 95.34% |
| 2023/2024 | 26,647,693 | 21,571,566 | 80.95% | 3,799,217 | 25,370,782 | 95.21% |
| 2022/2023 | 25,392,198 | 22,098,565 | 87.03% | 2,094,274 | 24,192,839 | 95.28% |
| 2021/2022 | 17,893,508 | 15,430,389 | 86.23% | 1,906,096 | 17,336,484 | 96.89% |
| 2020/2021 | 17,562,045 | 14,568,229 | 82.95% | 2,306,891 | 16,875,120 | 96.09% |
| 2019/2020 | 17,470,380 | 15,029,999 | 86.03% | 1,872,428 | 16,872,427 | 96.58% |
| 2018/2019 | 17,020,929 | 14,232,704 | 83.62% | 2,092,627 | 16,325,331 | 95.91% |
| 2017/2018 | 16,928,031 | 14,233,375 | 84.08% | 2,108,612 | 16,341,987 | 96.54% |
| 2016/2017 | 16,498,226 | 14,294,678 | 86.64% | 1,722,789 | 16,017,467 | 97.09% |
| 2015/2016 | 16,080,890 | 14,254,723 | 88.64% | 1,520,614 | 15,775,337 | 98.10% |

Source: St. Louis County Collector's office

MEHLVILLE FIRE PROTECTION DISTRICT

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

| For The Years Ended December 31 | Certificates of Participation | Installment Purchase | Total Debt | Percentage of Personal Income | District Per Capita |
|--|--|---------------------------------|-----------------------|--|--------------------------------|
| 2024 | \$ - | \$ 171,322 | \$ 171,322 | N/A | \$ 0.17 |
| 2023 | - | 256,983 | 256,983 | 0.0003% | 0.26 |
| 2022 | - | 428,305 | 428,305 | 0.0005% | 0.43 |
| 2021 | - | - | - | 0.0000% | - |
| 2020 | - | - | - | 0.0000% | - |
| 2019 | 280,000 | - | 280,000 | 0.0004% | - |
| 2018 | 550,000 | - | 550,000 | 0.0008% | 0.55 |
| 2017 | 810,000 | - | 810,000 | 0.0012% | 0.81 |
| 2016 | 1,060,000 | - | 1,060,000 | 0.0017% | 1.06 |
| 2015 | 1,305,000 | - | 1,305,000 | 0.0021% | 1.30 |

N/A = Information not available as of the date of this report.

MEHLVILLE FIRE PROTECTION DISTRICT

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

December 31, 2024

| Governmental Unit | Net General Obligation Bonded Debt Outstanding | Percent Applicable to the District | Amount Applicable to the District |
|--|---|---|--|
| St. Louis County | \$ 54,945,000 | 9.490% | \$ 52,143 |
| Kirkwood School District | 53,490,000 | 0.013% | 70 |
| Lindbergh School District | 148,618,954 | 50.269% | 747,093 |
| Mehlville School District | <u>32,050,000</u> | 95.190% | <u>305,084</u> |
| Subtotal of overlapping debt | 289,103,954 | | 1,104,390 |
| Mehlville Fire Protection District | <u>171,322</u> | 100.000% | <u>171,322</u> |
| TOTAL DIRECT AND OVERLAPPING DEBT | <u><u>\$ 289,275,276</u></u> | | <u><u>\$ 1,275,712</u></u> |

Sources:

St. Louis County
Kirkwood, Lindbergh, and Mehlville School Districts

Note:

The percentage applicable to the District is estimated using taxable assessed property values of the various overlapping areas that are within the District.

MEHLVILLE FIRE PROTECTION DISTRICT

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

| | <u>2024</u> | <u>2023</u> | <u>2022</u> | <u>2021</u> | <u>2020</u> | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| TOTAL ASSESSED VALUE | \$ 3,538,996,824 | \$ 3,553,826,110 | \$ 3,136,118,004 | \$ 2,986,552,208 | \$ 2,813,569,995 | \$ 2,800,707,278 | \$ 2,496,180,102 | \$ 2,486,464,492 | \$ 2,321,933,740 | \$ 2,296,594,361 |
| Debt limit | \$ 176,949,841 | \$ 177,691,306 | \$ 156,805,900 | \$ 149,327,610 | \$ 140,678,500 | \$ 140,035,364 | \$ 124,809,005 | \$ 124,323,225 | \$ 116,096,687 | \$ 114,829,718 |
| Total net debt applicable to limit | - | - | - | - | - | - | - | - | - | - |
| LEGAL DEBT MARGIN | \$ 176,949,841 | \$ 177,691,306 | \$ 156,805,900 | \$ 149,327,610 | \$ 140,678,500 | \$ 140,035,364 | \$ 124,809,005 | \$ 124,323,225 | \$ 116,096,687 | \$ 114,829,718 |
| Total net debt applicable to the limit as a percentage of debt limit | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

Note:

State of Missouri statutes limit general obligation debt limit to 5% of total taxable assessed value.

MEHLVILLE FIRE PROTECTION DISTRICT

DEMOGRAPHIC AND ECONOMIC STATISTICS
(St. Louis County)

Last Ten Fiscal Years

| For The Years Ended December 31 | Population | Personal Income (Thousands of Dollars) | Per Capita Personal Income | Public School Enrollment | Unemployment Rate |
|--|-------------------|---|---|-------------------------------------|------------------------------|
| 2024 | 992,929 | N/A | N/A | 131,082 | 4.4% |
| 2023 | 987,059 | \$ 99,841,985 | \$ 10,151 | 131,063 | 3.6% |
| 2022 | 990,414 | 92,509,949 | 93,405 | 130,977 | 2.6% |
| 2021 | 997,187 | 81,598,794 | 81,829 | 132,733 | 2.5% |
| 2020 | 996,919 | 78,332,719 | 78,804 | 132,337 | 4.2% |
| 2019 | 994,205 | 72,593,319 | 73,016 | 136,481 | 3.6% |
| 2018 | 996,945 | 71,141,839 | 71,360 | 137,192 | 2.8% |
| 2017 | 996,726 | 66,809,113 | 67,029 | 138,275 | 3.2% |
| 2016 | 998,581 | 62,687,815 | 62,777 | 137,914 | 3.7% |
| 2015 | 1,003,362 | 62,403,307 | 62,194 | 135,033 | 4.4% |

Note: All figures are for St. Louis County

2023 Median Age: 40.6 years (Source: U.S. Census Bureau, American Community Survey (2019-2023 average estimate))
 2023 Percent High School Gradu 94.4% (Source: U.S. Census Bureau, American Community Survey (2019-2023 average estimate))
 2023 Percent College Graduates: 46.9% (Source: U.S. Census Bureau, American Community Survey (2019-2023 average estimate))

Sources:

Population: U.S. Bureau of the Census, annual estimates by Population Division
 Personal Income: U.S. Department of Commerce, Bureau of Economic Analysis
 Per Capita Income: U.S. Department of Commerce, Bureau of Economic Analysis
 Public School Enrollment: Missouri Department of Elementary and Secondary Education
 Unemployment Rate: Missouri Economic Research Information Center, Missouri Department of Economic Development
 Housing Units Built: U.S. Census Bureau
 N/A: Information not available as of the date of this report

MEHLVILLE FIRE PROTECTION DISTRICT

TOP EMPLOYERS
(Employment by Industry Group - St. Louis County)

Current Year and Nine Years Ago

| Type | 2024 | | | 2015 | | |
|--------------------------------------|----------------------|------|---------------------------------------|----------------------|------|---------------------------------------|
| | Estimated Employment | Rank | Percentage of Total County Employment | Estimated Employment | Rank | Percentage of Total County Employment |
| Trade, Transportation, and Utilities | 111,109 | 1 | 18.7% | 116,421 | 1 | 19.7% |
| Education and Health Services | 107,502 | 2 | 18.1% | 101,388 | 3 | 17.1% |
| Professional and Business Services | 106,544 | 3 | 17.9% | 111,126 | 2 | 18.8% |
| Leisure and Hospitality | 58,292 | 4 | 9.8% | 60,580 | 4 | 10.2% |
| Government | 52,791 | 5 | 8.9% | 54,644 | 5 | 9.2% |
| Manufacturing | 48,720 | 6 | 8.2% | 45,620 | 6 | 7.7% |
| Financial Activities | 47,246 | 7 | 7.9% | 43,608 | 7 | 7.4% |
| Construction | 34,090 | 8 | 5.7% | 27,506 | 8 | 4.6% |
| Other Services | 16,951 | 9 | 2.9% | 17,319 | 9 | 2.9% |
| Information | 11,094 | 10 | 1.9% | 14,398 | 10 | 2.4% |
| TOTAL | 594,339 | | 100.0% | 592,610 | | 100.0% |

Sources:

U.S. Department of Labor, Bureau of Labor Statistics, Quarterly Census of Employment and Wages, (QCEW) 2024 Reports
St. Louis County, Missouri Department of Planning

Notes:

Includes only employees covered by unemployment insurance. Railroad, military, some religious/nonprofit employees, and self-employed workers are excluded.

The above reflects data for St. Louis County, Missouri; the county in which the District is located.

This report uses the North American Industrial Classifications System (NAICS), which has replaced the previously used Standard Industrial Classification (SIC) system.

MEHLVILLE FIRE PROTECTION DISTRICT

FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTION/PROGRAM

Last Ten Fiscal Years

| Function/Program | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| GENERAL GOVERNMENT | | | | | | | | | | |
| Fire division | 11 | 12 | 13 | 17 | 16 | 21 | 25 | 30 | 31 | 32 |
| Fire medics | 72 | 75 | 66 | 68 | 69 | 66 | 65 | 70 | 76 | 76 |
| EMS division | 54 | 53 | 54 | 42 | 41 | 28 | 25 | 16 | 4 | 4 |
| Fire prevention and education division | 2 | 3 | 3 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Administration | 17 | 17 | 15 | 15 | 16 | 16 | 16 | 15 | 14 | 13 |
| TOTAL | 156 | 160 | 151 | 144 | 144 | 133 | 133 | 133 | 127 | 127 |

Source: District's payroll records

Notes:

In 2017, the District implemented a new Critical Care Paramedic program as part of the EMS Division, and hiring trended toward these EMS positions that include additional EMS training and advanced EMS skills.

MEHLVILLE FIRE PROTECTION DISTRICT

OPERATING INDICATORS BY FUNCTIONS/PROGRAMS

Last Ten Fiscal Years

| FUNCTION/PROGRAM | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|-----------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| EMS emergency responses | 15,967 | 15,702 | 15,210 | 14,844 | 13,913 | 14,608 | 13,896 | 13,207 | 12,958 | 12,285 |
| Non-EMS emergency responses | 3,011 | 2,495 | 2,535 | 2,229 | 2,048 | 2,251 | 2,109 | 2,017 | 2,101 | 2,014 |
| TOTAL RESPONSES | 18,978 | 18,197 | 17,745 | 17,073 | 15,961 | 16,859 | 16,005 | 15,224 | 15,059 | 14,299 |
| Fire prevention inspections | 1,140 | 1,653 | 1,363 | 1,502 | 1,321 | 1,438 | 1,293 | 1,554 | 1,748 | 1,737 |

Source: District's dispatching provider and District's Fire Prevention Bureau

MEHLVILLE FIRE PROTECTION DISTRICT

CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM

Last Ten Fiscal Years

| FUNCTION/PROGRAM | 2024 | 2023 | 2022 | 2021 | 2020 | 2018 | 2018 | 2017 | 2016 | 2015 |
|-------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| BUILDINGS | | | | | | | | | | |
| Fire stations | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| EQUIPMENT | | | | | | | | | | |
| Pumpers | 9 | 9 | 7 | 7 | 7 | 7 | 8 | 8 | 9 | 9 |
| Aerial ladder | 4 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 4 | 4 |
| Rescue squad | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Life support vehicles | 14 | 12 | 12 | 12 | 12 | 9 | 10 | 10 | 11 | 10 |
| Maintenance/mechanic vehicles | 2 | 2 | 2 | 2 | 2 | 2 | 3 | 3 | 3 | 3 |
| Inspection vehicles | 3 | 3 | 3 | 1 | 1 | 1 | 2 | 2 | 2 | 2 |
| Staff vehicles/other | 17 | 15 | 14 | 15 | 17 | 15 | 13 | 13 | 12 | 11 |

Source: District's various departments