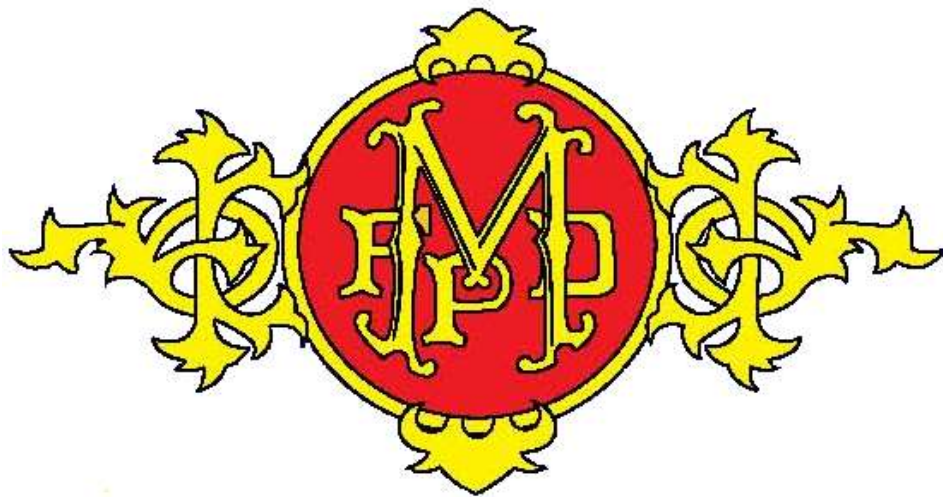


**MEHLVILLE FIRE
PROTECTION DISTRICT
MISSOURI**



**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

FISCAL YEAR ENDED DECEMBER 31, 2021

MEHLVILLE FIRE PROTECTION DISTRICT

ANNUAL COMPREHENSIVE FINANCIAL REPORT

Year Ended December 31, 2021

Prepared by:
Brian Bond, CPA
Chief Financial Officer

MEHLVILLE FIRE PROTECTION DISTRICT
ANNUAL COMPREHENSIVE FINANCIAL REPORT

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Introductory Section

Aaron Hilmer, Director
Dr. Bonnie Stegman, Director
Edmond Ryan, Director
Brian Hendricks, Fire Chief

Mehlville Fire Protection District



June 29, 2022

To the Citizens and Businesses of the District:

We are pleased to submit the Comprehensive Annual Financial Report (the Report) of the Mehlville Fire Protection District (the District) for the fiscal year ended December 31, 2021. This Report consists of management's representations concerning the finances of the District. The statements, combined with other information, are further analyzed in a narrative called Management's Discussion and Analysis (MD&A). The MD&A provides "financial highlights" and interprets the financial reports by analyzing trends and by explaining changes, fluctuations, and variances in the financial data. The responsibility for the completeness, fairness, and accuracy of the data presented and all accompanying disclosures rests with the District. To provide a reasonable basis for making these representations, the District's management has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with auditing standards generally accepted in the United States of America. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Sikich LLP, a firm of licensed certified public accountants. The goal of this independent audit was to provide reasonable assurance that the basic financial statements of the District for the year ended December 31, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall basic financial statement presentation. The independent auditors concluded, based upon its audit, that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the year ended December 31, 2021, are fairly presented in conformity with accounting principles generally accepted in the United States of America (GAAP). The independent auditor's report is presented as the first component of the financial section of this report.

THE REPORTING ENTITY AND ITS SERVICES

The District is a political subdivision of the State of Missouri, established to provide a full range of services to its citizens and those who contract with the District. These services include fire suppression, emergency medical services, fire prevention, and public education. The District was originally formed in the 1930s as the Mehlville Volunteer Fire Department by a group of local citizens. In 1953, an election was held to form the District as a tax-supported fire protection district. The District currently provides fire protection and emergency medical service to a population of approximately 120,000 residents in approximately 53 square miles of south St. Louis County.

ECONOMIC CONDITION AND OUTLOOK

The District, through its broad geographic base, serves as a developing and a growing part of Missouri's economic base. The annual growth in the District's assessed valuation and market value of property each year is one indication of the growth in both industrial and residential areas. We believe the area will continue to grow and develop. Growth in the District's assessed valuation is largely expected to come from continued growth and development within its service boundaries. The true cash value, or market value, of the District increased to \$13,727,615,605 for the property tax year 2021 (a 6.6% increase) due primarily to an increase in real estate and personal property assessed values. Missouri Revised Statutes, Section 137, requires all real estate property to be reassessed every two years (in the odd-numbered years).

The District's population is expected to grow in the next 20 years. We are working proactively and cooperatively with other governments and regional planning groups to ensure continued ability to service this future population. This includes neighborhood and street planning, emergency access, and road construction as well as evaluating and working across jurisdictional boundaries to ensure closest first response to population centers regardless of where city and county boundary lines fall.

A variety of economic indicators are reflecting strong growth trends for the area including job growth, taxable sales, personal income, new businesses, and manufacturing. The District believes there is no reason to doubt the outlook will continue to be acceptable and will allow for those necessary services to at least maintain our current status in the future. The District's diverse economy and increasing urbanization should provide an economically stable community for the foreseeable future.

LONG-TERM FINANCIAL PLANNING AND MAJOR INITIATIVES

It is the intent of the District to focus on the continued delivery of quality services in the areas of fire suppression, emergency medical services, and fire prevention through a fiscally responsible and professional administration. We intend to meet these objectives by continually assessing and evaluating our current delivery service methods as well as alternative methods in order to maintain response times and quality service, while searching for ways to minimize cost to the taxpayer.

The long-term financial objectives are more specifically accomplished by operating each year within a balanced budget, maintaining sufficient reserve balances to address any future unforeseen needs or opportunities, forecasting long-term needs assessments and priorities, identifying cost-saving measures, exploring potential new revenue sources, managing the apparatus and capital equipment replacement plan, and addressing the infrastructure of the District to be positioned to serve the community for decades to come.

We continue to monitor the financial stability of the District by updating the premises relied upon to develop the five-year projection and informing the Board of any changes. These projections are utilized when developing the budget and in day-to-day operational decision-making.

The District continues to proactively address future financial needs. The District dedicates substantial time and resources to ensure that the apparatus replacement plan will be properly funded. By dedicating over \$1 million to capital expenditures each year, the District is purchasing the apparatus and equipment necessary to serve the taxpayers currently, as well as reserve for future capital expenditures.

The District has replaced or renovated five of the seven engine houses since 2000. The infrastructure is positioned with new facilities to meet the long-term needs of the District for the majority of the next century.

The District also continues to monitor national trends, legislation, and revolutionary ways of providing services that will cut costs, increase revenue, and protect our employees.

The District continues to seek improvement in the areas of personnel safety, fire/ground communications, physical fitness, fire/ground operations, emergency medical services, and human resources. The District's commitment to excellence is evident in labor matters, financial matters, day-to-day management, as well as on-scene professional fire suppression and emergency medical services activities.

The District currently holds an Insurance Service Office (ISO) Class 2. With this rating, the District ranks in the top 3% of all of the nation's 48,000 fire districts. By standards, this rating is extremely high and allows property owners to enjoy lower fire insurance premiums compared to those individuals in fire districts with a classification above a Class 2.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Report for the fiscal year ended December 31, 2020. This was the twenty-fifth consecutive year that the District received this prestigious award. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Report, whose contents conform to both GAAP and applicable legal requirements.

We believe that our current Report continues to meet the Programs' requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

We express our sincere gratitude to the District's personnel who assisted in accumulating the data in this report and to the accounting firm of Sikich LLP for their continuing guidance in assisting with the District's Report. We would also like to express our appreciation to the Board of Directors and the Fire Chief whose continuing support has been vital to the financial and community affairs of the District.

Respectfully submitted,

MEHLVILLE FIRE PROTECTION DISTRICT



Brian Bond, CPA
Chief Financial Officer

MEHLVILLE FIRE PROTECTION DISTRICT
LIST OF PRINCIPAL OFFICIALS
AS OF DECEMBER 31, 2021

BOARD OF DIRECTORS

Aaron Hilmer, President and Chairman

Dr. Bonnie C. Stegman, Treasurer

Edward J. Ryan, Secretary

FIRE CHIEF

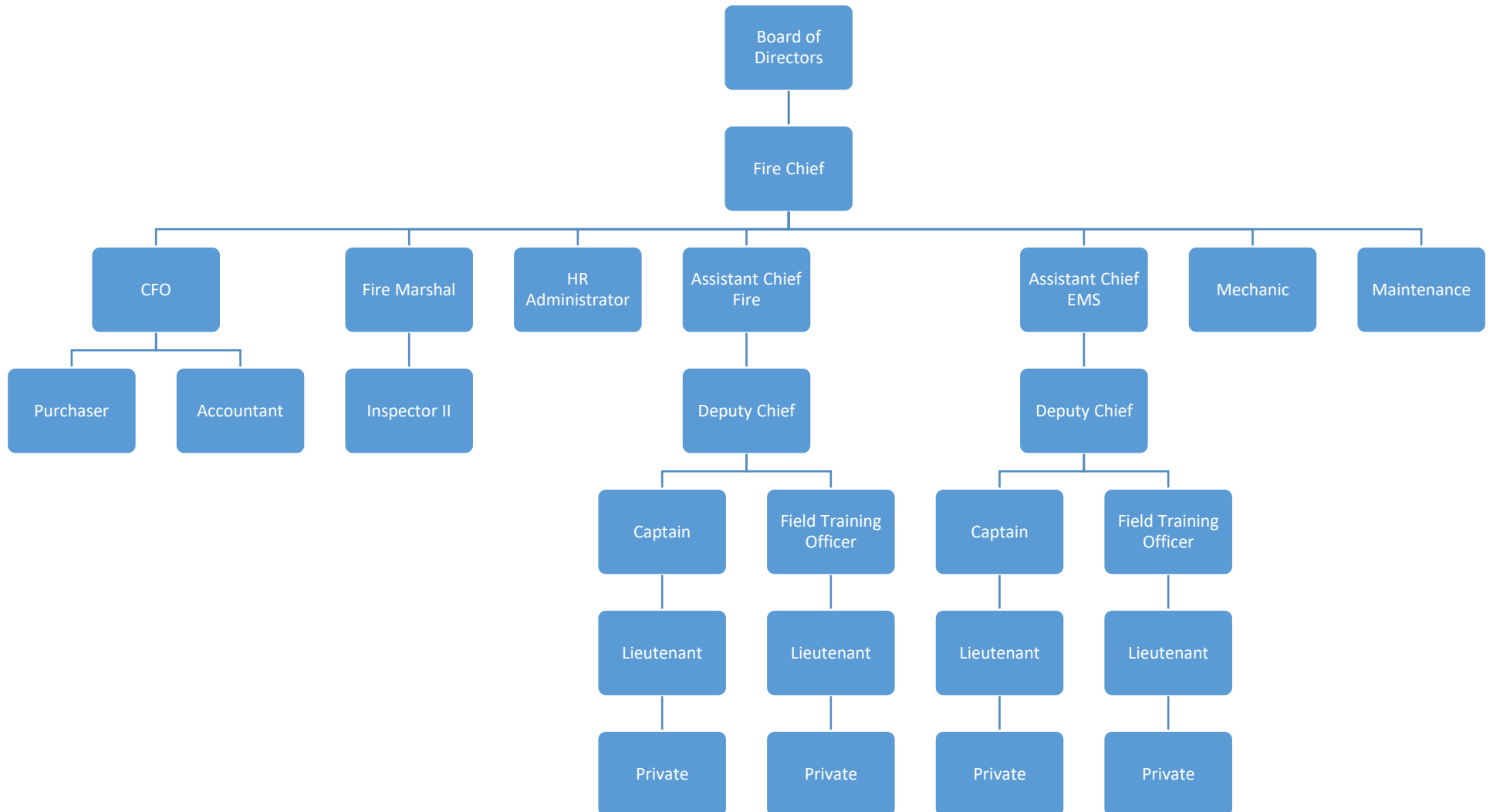
Brian Hendricks

ASSISTANT CHIEFS

Daniel C. LaFata "Fire"

Todd Besancenez "EMS"

MEHLVILLE FIRE PROTECTION DISTRICT ORGANIZATIONAL CHART





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Mehlville Fire Protection District
Missouri**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

Christopher P. Morill

Executive Director/CEO

Financial Section

12655 Olive Blvd., Suite 200
St. Louis, MO 63141
314.275.7277

SIKICH.COM

INDEPENDENT AUDITOR'S REPORT

Board of Directors
MEHLVILLE FIRE PROTECTION DISTRICT

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the **MEHLVILLE FIRE PROTECTION DISTRICT** (the District), as of and for the year ended December 31, 2021, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of **MEHLVILLE FIRE PROTECTION DISTRICT** as of December 31, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards* , we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2022 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Sikich LLP

St. Louis, Missouri
June 29, 2022

MEHLVILLE FIRE PROTECTION DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS

FOR THE YEAR ENDED DECEMBER 31, 2021

The Management's Discussion and Analysis (MD&A) of the Mehlville Fire Protection District's (the District) financial performance presents a narrative overview and analysis of the District's financial activities for the year ended December 31, 2021. This document focuses on the current year's activities, resulting changes, and currently known facts in comparison with the prior year's information. Please read this MD&A in conjunction with the additional information contained in the transmittal letter and the District's financial statements.

FINANCIAL HIGHLIGHTS

- 1) The District's total net position increased by \$1,222,678 as a result of this year's operations.
- 2) In the government-wide financial statements, the assets and deferred outflows of resources of the District exceeded its liabilities at December 31, 2021 by \$42,811,660 (net position). Of this amount, \$17,595,628 represents the District's net investment in capital assets, \$709,262 is restricted for pension, and \$24,506,770 will be used to meet the District's ongoing obligations to citizens and creditors.
- 3) As of December 31, 2021, the District's governmental funds reported combined ending fund balances of \$28,472,375, an increase of \$1,385,585 in comparison with the prior year. Of this amount, \$687,167 is nonspendable, \$512,812 is restricted for pension, \$2,967,543 is committed for capital equipment/buildings, \$15,386,144 is assigned for the subsequent year tax levy, \$2,681,110 is assigned for subsequent year's budget and \$6,237,599 is unassigned.
- 4) Unassigned fund balance for the General Fund was \$6,237,599 or 28% of General Fund expenditures.
- 5) The blended tax rate for 2021 was set at \$0.601 cents per \$100 of assessed valuation.
- 6) Upgrades in service that occurred by the end of the year include:
 - 2021 represented the fifth year of the District's Critical Care Paramedic (CCP) program. The CCP program allows the District to implement an increased level of patient care by allowing the District to implement additional EMS protocols and utilize advanced EMS equipment.
 - The District is the only fire district in the St. Louis County to use point of care ultrasound to better treat patients with significant lung or cardiac problems. This technology that traditionally has been reserved for use in the hospital only, is used by the District's Critical Care Paramedics to better treat critically ill patients in the field.
 - The District continues to purchase a new ambulance each year (one in 2021) and provides the largest ambulance service of all fire districts in St. Louis County.
 - The District was the first fire district in St. Louis County to implement a physical abilities test to verify an employee's physical aptitude for firefighting responsibilities. The District mandates successful completion of this test for continued employment.
 - The District maintained two highly-trained operations teams to address high angle rope rescue and water rescue.
 - The District's child safety seat program implemented in 2006 has installed over 2,600 safety seats at no cost to residents.

MEHLVILLE FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021

7) Budgetary reforms:

- The District has remained committed to fiscal conservatism and fiscal responsibility and maintained the lowest tax rate of all fire districts in St. Louis County for the fifteenth year in a row (excluding the Kinloch Fire Protection District and their volunteer force).
- Safety and administrative reforms have resulted in consistent reductions in workers' compensation premiums.
- The District actively applies for grants through the Federal Emergency Management Agency (FEMA), local nonprofit organizations, and workers' compensation insurance carrier to fund various capital equipment needs.
- The District strategically funded \$672,000 to address future deferred benefit pension obligations.

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains supplemental information in addition to the basic financial statements.

Government-wide financial statements. The government-wide financial statements provide the reader with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets, deferred outflows of resources, and liabilities, with the difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities provides information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements present activities of the District that are principally supported by taxes and charges for services. The District provides services for fire protection, emergency medical, fire prevention, safety, rescue, and hazardous materials response services.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: 1) governmental funds and 2) fiduciary fund type.

MEHLVILLE FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate their comparison between governmental funds and governmental activities.

The District maintains two individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund (comprised of the fire apparatus and equipment and sick leave benefit sub-funds) which is considered a major fund and the Pension Revenue Fund which is considered a nonmajor fund.

The District adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been provided for the governmental funds to demonstrate compliance with this budget.

Fiduciary funds. Fiduciary funds are used to account for the resources held for the benefit of parties outside the District. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Supplemental information. In addition to the basic financial statements and accompanying notes, this report also presents certain required and other supplemental information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities by \$42,811,660 and \$41,588,982 at December 31, 2021 and 2020, respectively. The condensed statement of net position was as follows:

MEHLVILLE FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>December 31</u>		<u>2021 Change</u>	
	<u>2021</u>	<u>2020</u>	<u>Amount</u>	<u>Percent</u>
ASSETS				
Current and other assets	\$ 34,124,437	32,385,148	1,739,289	5.37 %
Capital assets, net	17,595,628	18,201,055	(605,427)	(3.33)
Total Assets	<u>51,720,065</u>	<u>50,586,203</u>	<u>1,133,862</u>	2.24
DEFERRED OUTFLOWS OF RESOURCES				
Deferred amounts related to pension	411,592	363,960	47,632	13.09
Total Deferred Outflows Of Resources	<u>411,592</u>	<u>363,960</u>	<u>47,632</u>	13.09
LIABILITIES				
Current liabilities	1,717,777	1,430,183	287,594	20.11
Noncurrent liabilities	7,602,220	7,930,998	(328,778)	(4.15)
Total Liabilities	<u>9,319,997</u>	<u>9,361,181</u>	<u>(41,184)</u>	(0.44)
NET POSITION				
Net investment in capital assets	17,595,628	18,201,055	(605,427)	(3.33)
Restricted	709,262	731,219	(21,957)	100.00
Unrestricted	24,506,770	22,656,708	1,850,062	8.17
Total Net Position	<u>\$ 42,811,660</u>	<u>41,588,982</u>	<u>1,222,678</u>	2.94 %

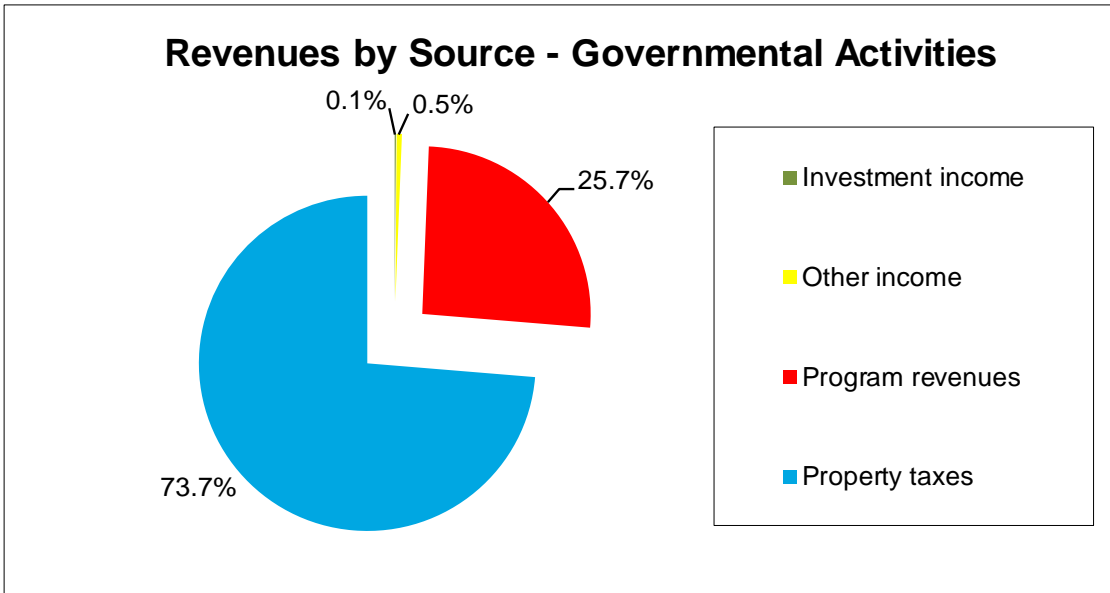
Net investment in capital assets (e.g., land, buildings, fire and rescue equipment), less any related debt used to acquire those assets that is still outstanding, was 44% of total net position. The District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. The remaining assets consist mainly of cash, investments, and property taxes receivable which are used to meet the District's ongoing obligations to its citizens.

Governmental activities. This analysis focuses on the net position and change in net position of the District's governmental activities. Governmental activities increased the District's net position by \$1,222,678 for the year ended December 31, 2021. Overall revenues increased \$1,991,101 from prior year and expenses increased \$252,733. Revenues remained consistent with the prior year mainly as a result of additional revenue related to COVID-19 stimulus funding and COVID-19 testing services, offset by decreased interest rates on investments. Expenses increased compared to prior year mainly due to wage and benefit costs of expanding EMS personnel and expenses related to COVID-19. During 2021, the Board approved an additional \$1,119,175 discretionary pension contribution. The condensed statement of activities was as follows:

**MEHLVILLE FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021**

	For The Years Ended December 31		2021 Change	
	2021	2020	Amount	Percent
REVENUES				
Program revenues:				
Charges for services	\$ 6,348,459	4,272,405	2,076,054	48.59 %
Operating grants and contributions	69,078	156,854	(87,776)	(55.96)
General revenues:				
Property taxes	18,210,666	18,016,227	194,439	1.08
Investment income	29,081	246,032	(216,951)	(88.18)
Gain on sale of capital assets	19,488	-	19,488	100.00
Other	35,939	30,092	5,847	19.43
Total Revenues	<u>24,712,711</u>	<u>22,721,610</u>	<u>1,991,101</u>	8.76
EXPENSES				
Public safety	23,490,033	23,220,944	269,089	1.16
Interest on long-term debt	-	16,356	(16,356)	(100.00)
Total Expenses	<u>23,490,033</u>	<u>23,237,300</u>	<u>252,733</u>	1.09
CHANGE IN NET POSITION	<u>1,222,678</u>	<u>(515,690)</u>	<u>1,738,368</u>	(337.10)
NET POSITION, JANUARY 1	41,588,982	41,263,389	325,593	0.79
PRIOR PERIOD ADJUSTMENT	-	841,283	(841,283)	100.00
NET POSITION, JANUARY 1, AS RESTATED	<u>41,588,982</u>	<u>42,104,672</u>	<u>(515,690)</u>	(1.22)
NET POSITION, DECEMBER 31	<u>\$ 42,811,660</u>	<u>41,588,982</u>	<u>1,222,678</u>	2.94 %

REVENUES BY SOURCE GRAPH



MEHLVILLE FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021

FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental funds. The focus of the District's governmental funds is to provide information on short-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At December 31, 2021, the District's governmental funds reported combined ending fund balances of \$28,472,375, an increase of \$1,385,585 in comparison with the prior year. A portion of ending fund balances constitutes unassigned fund balance, which is available for spending at the District's discretion. A portion of fund balance is nonspendable for prepaid items and deposits, committed for capital equipment/buildings, and assigned for subsequent year tax levy.

General Fund. The General Fund is the chief operating fund of the District. As of December 31, 2021, unassigned fund balance of the General Fund was \$6,237,599. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to current and debt service fund expenditures. Unassigned fund balance represents 28% of current and debt service expenditures.

The fund balance of the District's General Fund increased by \$1,374,546 or 5.2% during the current fiscal year. The change is due to the normal operations of the District.

Pension Revenue Fund. The Pension Revenue Fund collects the tax levy that is used to fund the District's pension plans.

GENERAL FUND BUDGETARY HIGHLIGHTS

Actual revenues were \$866,514 more than budgeted amounts primarily due to EMS fees being more than anticipated.

Actual expenditures were \$711,647 less than budgeted amounts mainly due to capital outlay expense being less than anticipated.

There were no budget amendments in the current year.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets. The District's investment in capital assets includes land, buildings and improvements, fire apparatus and equipment, and office furniture and equipment. As of December 31, 2021, the District had invested \$32,877,362 in capital assets and accumulated depreciation amounted to \$15,281,734. Capital assets, net of depreciation, were as shown in the following table:

**MEHLVILLE FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021**

	December 31		2021
	2021	2020	Change
Land and construction in progress	\$ 2,813,744	2,813,744	-
Buildings and improvements	10,643,297	10,937,581	(294,284)
Equipment	4,138,587	4,449,730	(311,143)
Total	\$ 17,595,628	18,201,055	(605,427)

During the year, the District's investment in capital assets was \$469,506. The major capital asset purchases for the year included the following:

- Purchased 2021 Ford F550 ambulances for \$273,911
- Purchased 2021 Ford F250 for \$39,343
- Purchased Narcotics inventory control system for \$37,045
- Purchased Zoll X Series Monitor/Defibrillators for \$30,120

Additional information of the District's capital assets can be found in Note C.

Long-term debt. During the current year, the District's total long-term debt increased by \$2,360 due to increased compensated absences. At December 31, 2021 and 2020, the District had long-term debt as shown in the following table:

	December 31		2021
	2021	2020	Change
Compensated absences	\$ 1,325,329	1,322,969	2,360

Additional information on long-term debt activity can be found in Note F.

The State of Missouri mandates a general obligation debt limit of 5% of total assessed value. Thus, the District's legal debt margin is \$149,327,610.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The District's elected and appointed officials considered the following factors and indicators when setting next year's budget, rates, and fees. These factors and indicators include:

- 1) Ad valorem taxes
- 2) Interest income
- 3) Fees for services
- 4) Projects under consideration
- 5) Intergovernmental revenues (federal, state, and local grants)

MEHLVILLE FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021

For 2021 the District's financial position remained solid. While property taxes levied increased 0.53%, an increase in EMS billings and participation in the Ground Emergency Medical Transport cost report provided additional program revenue to achieve better fiscal results than anticipate.. The 2022 budget and future forecasts continue to show that while EMS services to the District's taxpayers can continue, the enhanced levels of EMS service and year over year increases in EMS call volume (up 53% since 2010), coupled with the fact that 2021's reassessment generated very little new tax revenue for 2022, it was challenging to balance the 2022 budget and the District is relying on reserves to meet some of the 2022 expenses. The District has continued to work hard to reduce expenses wherever possible. Some of the cost savings policies and procedures that promote the District's financial stability are in place and are summarized as follows:

- Continued implementation of the cross-trained fire/medic staffing and ALS equipped pumpers.
- Reduction of the sick-leave liability through attrition.
- Continue the Health Savings Account (HSA) benefit coupled with a high deductible health plan that allows the District to continue to provide health insurance benefits to employees, while managing the rising costs of insurance premiums.
- Abolished employer self-funded disability and death benefits on future claims.

Subsequent to the year ending December 31, 2021, the District's taxpayers approved a 20 cent per \$100 of assess valuation tax rate increase to fund future operating expenses and capital projects of the District. This tax rate increase will ensure the continuation of EMS services and improvements to the District's infrastructure.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, please contact the CFO by mail or phone: Brian Bond, CPA, CFO, Mehlville Fire Protection District, 11020 Mueller Road, St. Louis, MO 63123, 314-894-0420, ext. 1715.

MEHLVILLE FIRE PROTECTION DISTRICT
STATEMENT OF NET POSITION
DECEMBER 31, 2021

	Governmental Activities
ASSETS	
Cash	\$ 13,474,648
Investments	9,489,053
Receivables:	
Taxes, net of allowance for uncollectible amounts	8,371,895
EMS fees, net of allowance for uncollectible amounts	2,066,837
Other	34,837
Deposits	599,345
Prepaid items	87,822
Capital assets:	
Land and construction in progress	2,813,744
Other capital assets, net of accumulated depreciation	14,781,884
Total Assets	51,720,065
 DEFERRED OUTFLOWS OF RESOURCES	
Deferred amounts related to pension	411,592
 LIABILITIES	
Accounts payable	346,375
Accrued salaries, benefits, and payroll taxes	1,105,433
Due to pension trust fund	265,969
Noncurrent liabilities:	
Due within one year:	
Long-term debt	1,140,229
Due in more than one year:	
Long-term debt	185,100
Net pension liability	6,276,891
Total Liabilities	9,319,997
 NET POSITION	
Net investment in capital assets	17,595,628
Restricted for pensions	709,262
Unrestricted	24,506,770
Total Net Position	\$ 42,811,660

See notes to financial statements

MEHLVILLE FIRE PROTECTION DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021

FUNCTIONS/PROGRAMS	Program Revenues			Net Revenues (Expenses) And Changes In Net Position
Governmental Activities	Expenses	Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions
Public safety	<u>\$ 23,490,033</u>	<u>6,348,459</u>	<u>69,078</u>	<u>-</u>
Property taxes				18,210,666
Investment income				29,081
Gain on sales of capital assets				19,488
Other				35,939
Total General Revenues				<u>18,295,174</u>
CHANGE IN NET POSITION				<u>1,222,678</u>
NET POSITION, JANUARY 1				<u>41,588,982</u>
NET POSITION, DECEMBER 31				<u><u>\$ 42,811,660</u></u>

MEHLVILLE FIRE PROTECTION DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2021

	General Fund	Nonmajor - Pension Revenue Fund	Total Governmental Funds
ASSETS			
Cash	\$ 13,443,102	31,546	13,474,648
Investments	9,489,053	-	9,489,053
Receivables:			
Taxes, net of allowance for uncollectible amounts	7,930,012	441,883	8,371,895
EMS fees, net of allowance for uncollectible amounts	2,066,837	-	2,066,837
Other	34,837	-	34,837
Due from other funds	-	203,442	203,442
Deposit	599,345	-	599,345
Prepaid items	27,910	59,912	87,822
	<u>33,591,096</u>	<u>736,783</u>	<u>34,327,879</u>
Total Assets	<u>\$ 33,591,096</u>	<u>736,783</u>	<u>34,327,879</u>
LIABILITIES			
Accounts payable	\$ 345,975	400	346,375
Accrued salaries, benefits, and payroll taxes	1,078,312	27,121	1,105,433
Due to pension trust fund	265,969	-	265,969
Due to other funds	203,442	-	203,442
	<u>1,893,698</u>	<u>27,521</u>	<u>1,921,219</u>
Total Liabilities	<u>1,893,698</u>	<u>27,521</u>	<u>1,921,219</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue:			
Property taxes	2,449,221	136,538	2,585,759
EMS fees	1,348,526	-	1,348,526
	<u>3,797,747</u>	<u>136,538</u>	<u>3,934,285</u>
Total Deferred Inflows Of Resources	<u>3,797,747</u>	<u>136,538</u>	<u>3,934,285</u>
FUND BALANCES			
Nonspendable for:			
Deposits	599,345	-	599,345
Prepaid items	27,910	59,912	87,822
Restricted for:			
Pension funds	-	512,812	512,812
Committed for:			
Capital equipment/buildings	2,967,543	-	2,967,543
Assigned for:			
Subsequent year tax levy	15,386,144	-	15,386,144
Subsequent year's budget	2,681,110	-	2,681,110
Unassigned	6,237,599	-	6,237,599
	<u>27,899,651</u>	<u>572,724</u>	<u>28,472,375</u>
Total Fund Balances	<u>27,899,651</u>	<u>572,724</u>	<u>28,472,375</u>
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	<u>\$ 33,591,096</u>	<u>736,783</u>	<u>34,327,879</u>

MEHLVILLE FIRE PROTECTION DISTRICT
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2021

Total Fund Balances - Governmental Funds	\$ 28,472,375
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$32,877,362 and the accumulated depreciation is \$15,281,734.	17,595,628
Certain amounts are not a use of financial resources and, therefore, are not reported in the governmental funds. These items consist of:	
Net pension liability	(6,276,891)
Deferred outflows related to pensions	411,592
Other long-term assets (property taxes and EMS fees receivable not collected within 60 days of year-end) are not available to pay for current period expenditures and, therefore, are unavailable in the governmental funds.	3,934,285
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:	
Compensated absences	<u>(1,325,329)</u>
Total Net Position Of Governmental Activities	<u>\$ 42,811,660</u>

MEHLVILLE FIRE PROTECTION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	General Fund	Pension Revenue Fund	Total Governmental Funds
REVENUES			
Taxes	\$ 17,842,763	992,663	18,835,426
EMS fees	4,888,941	-	4,888,941
Investment income	28,556	525	29,081
Inspection fees	615,857	-	615,857
Other	257,808	-	257,808
Total Revenues	<u>23,633,925</u>	<u>993,188</u>	<u>24,627,113</u>
EXPENDITURES			
Current:			
Personnel	16,314,910	-	16,314,910
Administration	270,702	-	270,702
General overhead	2,215,144	-	2,215,144
Professional fees	499,790	11,488	511,278
Dispatching	1,012,860	-	1,012,860
Other	491,931	-	491,931
Pension contribution	1,119,175	970,661	2,089,836
Capital outlay	356,367	-	356,367
Total Expenditures	<u>22,280,879</u>	<u>982,149</u>	<u>23,263,028</u>
OTHER FINANCING SOURCES			
Sale of capital assets	21,500	-	21,500
NET CHANGE IN FUND BALANCES	<u>1,374,546</u>	<u>11,039</u>	<u>1,385,585</u>
FUND BALANCES, JANUARY 1	<u>26,525,105</u>	<u>561,685</u>	<u>27,086,790</u>
FUND BALANCES, DECEMBER 31	<u><u>\$ 27,899,651</u></u>	<u><u>572,724</u></u>	<u><u>28,472,375</u></u>

**MEHLVILLE FIRE PROTECTION DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2021**

Net Change In Fund Balances - Governmental Funds \$ 1,385,585

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expenses. This is the amount by which capital outlays over the capitalization threshold (\$469,506) exceeds the depreciation expense (\$1,072,921) in the current period. (603,415)

The net effect of various miscellaneous transactions involving capital assets:
Cost of disposal, net of accumulated depreciation (2,012)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.
Decrease in unavailable revenue 66,110

The issuance of long-term debt (e.g., sick leave, certificates of participation) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds, however, it has no effect on net position. This amount is the net effect of these differences in the treatment of long-term debt:

Compensated absences earned	(1,130,487)	
Compensated absences payments	1,128,127	
Net Adjustment		(2,360)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds:

Pension expense	378,770	378,770
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Change In Net Position Of Governmental Activities \$ 1,222,678

MEHLVILLE FIRE PROTECTION DISTRICT
STATEMENT OF FIDUCIARY NET POSITION - PENSION TRUST FUND
DECEMBER 31, 2021

ASSETS

Investments:

Money market funds	\$ 727
Certificates of deposit	4,971,480
Due from general fund	<u>265,969</u>
Total Assets	<u><u>5,238,176</u></u>

NET POSITION

Restricted for pensions	<u><u>\$ 5,238,176</u></u>
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MEHLVILLE FIRE PROTECTION DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
PENSION TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2021

ADDITIONS

Investment income:		
Interest and dividends earned		\$ 3,834
Net appreciation in fair value of investments		693
Total Investment Income		<u>4,527</u>
Less - Investment management and custodial fees		8,446
Net Investment Income		<u>(3,919)</u>
Employer contribution - discretionary		672,000
Total Additions		<u>668,081</u>

DEDUCTIONS

Distributions to participants and beneficiaries		<u>846,432</u>
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CHANGE IN NET POSITION

(178,351)

NET POSITION - RESTRICTED FOR PENSIONS,
 JANUARY 1

5,416,527

**NET POSITION - RESTRICTED FOR PENSIONS,
 DECEMBER 31**

\$ 5,238,176

MEHLVILLE FIRE PROTECTION DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

MEHLVILLE FIRE PROTECTION DISTRICT (the District) is a political subdivision duly organized under the laws of the State of Missouri to supply protection to persons and property against injuries and damage from fire and to give assistance in the event of an accident or emergency of any kind.

The accounting policies and financial reporting practices of the District conform to accounting principles generally accepted in the United States of America (GAAP) applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the District's more significant accounting policies:

1. Reporting Entity

The financial statements of the District include the financial activities of the District and any component units, entities which are financially accountable to the District. The District does not currently have any component units.

The District administers a single-employer defined benefit pension plan (the Plan), a blended fiduciary component unit as a Pension Trust Fund. On March 16, 2006, the Board adopted a resolution to freeze the accrual of all benefits and terminate this Plan. All employees actively employed on March 31, 2006, became fully vested in their accrued retirement benefit earned through March 31, 2006. During the year ended December 31, 2010, all active employees were required to terminate their interest in the Plan, leaving retirees as the only remaining participants.

The District is obligated to fund all the Plan's costs based upon actuarial valuations, which creates a financial burden on the District. The District's appointment of a voting majority of the Pension Board and the financial burden for funding the pension plan results in the Plan being fiscally dependent on the District.

2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., statement of net position and statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

MEHLVILLE FIRE PROTECTION DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Government-wide and Fund Financial Statements (Continued)

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims, and judgments are recorded only when payment is due.

Property taxes are recorded as revenues and receivables when billed, net of allowances for uncollectible amounts. Ambulance services are recorded at the time of service, net of allowances for uncollectible amounts. Inspection fees and other income are recorded as revenues when received in cash because they are generally not measurable until actually received. Interest income is recorded as earned since it is measurable and available.

The District reports unavailable revenues on its combined balance sheet. Unavailable revenues arise when a potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Unavailable revenues also arise when resources are received by the District before it has a legal claim to them. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for unavailable revenue is removed from the balance sheet and revenue is recognized.

The District reports the following major governmental fund:

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

General Fund -- This fund is the general operating fund of the District. It is used to account for all financial resources except those accounted for in another fund.

Additionally, the District reports the following fund type:

Pension Trust Funds -- These funds account for the activities of the District's defined benefit plan, which accumulate resources for pension benefit payments to eligible employees.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges and various other functions of the District. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided; 2) operating grants and contributions; and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes and investment income.

4. Allowance for Doubtful Accounts

Allowances for uncollectible receivable amounts by fund are as follows:

	December 31, 2021	
	Property Taxes	EMS Fees
General Fund	\$119,196	2,365,092
Pension Revenue Fund	6,642	-

5. Inventories

Expenditures for fuel and other operating supplies are charged to operations when purchased. Inventories on hand at December 31, 2021 are not material.

6. Capital Assets

Capital assets, which include property and equipment, are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial cost of more than \$2,500 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Capital Assets (Continued)

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation is being computed on the straight-line method (full year depreciation in the year acquired), using asset lives as follows:

Assets	Years
Buildings and improvements	50
Equipment	5 - 12

7. Due To/From Other Funds

Noncurrent portions of long-term interfund loans receivable (reported in “advances to” asset accounts) are equally offset by a fund balance account which indicates that they do not constitute “available spendable resources” since they are not a component of net current assets. Current portions of long-term interfund loans receivable (reported in “due from” asset accounts) are considered “available spendable resources” and are subject to elimination upon consolidation. Any residual balances outstanding between the governmental activities and fiduciary activities are reported in the government-wide financial statements as “due to Fiduciary Fund”.

8. Investments

Investments of the District with a maturity of one year or less when purchased are stated at cost or amortized cost. Investments and negotiable certificates of deposits of the District with a maturity date greater than one year from the date of purchase and all investments of the pension fund are recorded at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

9. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and are due and payable on or before December 31. All unpaid taxes are delinquent January 1 of the following year.

Property taxes levied for 2021 are recorded as receivables, net of estimated uncollectibles, as are prior year levies which are reevaluated annually. Taxes receivable represent estimated amounts to be collected by the County Collector of Revenue for 2021 and prior tax years to be remitted to the District subsequent to year-end. The portion of taxes not collected and remitted to the District within 60 days of year-end is recorded as unavailable tax revenue. The allowance for uncollectible taxes is estimated based on past experience. Property taxes are assessed, billed, and collected by St. Louis County and remitted by the County to the District. The County’s fee is 1.5% of the taxes collected.

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

9. Property Taxes (Continued)

The following is a summary of the 2021 tax rates per \$100 of assessed value:

	2021 Tax Rates		
	General Fund	Pension Revenue Fund	Total
Real property:			
Residential	0.494	0.027	0.521
Commercial	0.679	0.032	0.711
Agricultural	0.900	0.059	0.959
Personal property	0.812	0.056	0.868

Property tax rates for each of the above categories and for each fund type is levied per \$100 of assessed valuation which totaled \$2,986,552,208 for the District (real property \$2,601,988,505 and personal property \$384,563,703).

10. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items on the purchase method. Prepaid items are recorded as expenditures when purchased rather than when consumed. Prepaid items are equally offset by fund balance which indicates that they do not constitute “available spendable resources” even though they are a component of net current assets.

11. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District currently has deferred outflows of resources reported on the statement of net position for pension.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District currently has deferred inflows of resources for unavailable revenues from various sources reported on the governmental funds balance sheet.

MEHLVILLE FIRE PROTECTION DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

13. Use of Estimates

The preparation of financial statements in conformity with GAAP requires the District to make estimates and assumptions that affect the reported amounts of assets and liabilities at fiscal year-end and revenues and expenses/expenditures during the reporting period. Actual results could differ from those amounts.

14. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions when applicable, and pension expense, information about the fiduciary net position of the District's defined benefit pension plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

15. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance cost, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

16. Fund Balance Policies

The fund balance amounts are reported in the following applicable categories listed from the most restrictive to the least restrictive:

Nonspendable -- The portion of fund balance that is not in a spendable form or is required to be maintained intact.

Restricted -- The portion of fund balance that is subject to external restrictions and constrained to specific purposes imposed by agreement, through constitutional provisions, or by enabling legislation.

MEHLVILLE FIRE PROTECTION DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

16. Fund Balance Policies (Continued)

Committed -- The portion of fund balance with constraints or limitations by formal action (resolution) of the Board of Directors (the Board), the highest level of decision-making authority. Only the Board may modify or rescind the commitment.

Assigned -- The portion of fund balance that the District intends to use for a specific purpose as determined by the Chief Financial Officer based on the Board's direction per the District's fund balance policy.

Unassigned -- Amounts that are available for any purpose; the General Fund is the only fund that reports a positive unassigned fund balance amount. However, in governmental funds other than the General Fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

When both restricted and unrestricted resources are available, the District will spend the most restricted amounts before the least restricted - committed, assigned, and then unassigned.

The fund balance of the District's General Fund has been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities. The target is to maintain an unassigned fund balance of not less than 17% of annual operating expenditures for the fiscal year.

17. Adopted Accounting Pronouncement

During the current year, the District adopted GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. GASB Statement No. 87, *Leases* has been postponed 18 months.

NOTE B - CASH AND INVESTMENTS

1. Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the District's deposits may not be returned or the District will not be able to recover collateral securities in the possession of an outside party. The District's bank deposits are required by state law to be secured by the deposit of certain securities specified at RSMo 30.270 with the District or trustee institution. The value of the securities must amount to the total of the District's cash not insured by the Federal Deposit Insurance Corporation.

As of December 31, 2021, the District's bank balances were entirely secured or collateralized with securities held by the District or by its agent in the District's name.

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS

NOTE B - CASH AND INVESTMENTS (Continued)

2. Investments

As of December 31, 2021, the District had the following investments:

<u>Investments</u>	<u>Fair Value</u>	<u>Maturities</u>		<u>Credit Risk</u>
		<u>No Maturity</u>	<u>Less Than One Year</u>	
Fiduciary Funds				
Negotiable Certificates of deposit	\$ 473,671	-	473,671	N/A
Total Investments	<u>\$ 473,671</u>	<u>-</u>	<u>473,671</u>	

Investment Policies

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District's investment policy for the primary government is to prequalify financial institutions with which the District will do business and limit investment choices as required by law. The District's pension investment policy is to invest in moderate risk securities at the discretion of the investment manager.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The District's investment policy for the primary government is to limit all investment maturities to three years. The District does not have a written pension investment policy covering interest rate risk.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy for the primary government is to diversify the portfolio so that potential losses on individual securities will be minimized. The District's pension investment policy was changed to accommodate the Plan's termination. The Pension Trust Fund was frozen and a resolution was adopted by the Board to terminate the Plan (see Note G) and, therefore, the asset allocation for the Pension Trust Fund was changed to accommodate the orderly liquidation and transfer of the Plan's assets.

Concentration of credit risk is required to be disclosed by the District for investments in any one issuer that represent 5% or more of total investments (investments issued by or explicitly guaranteed by the United States Government, investments in mutual funds, investments in external investment pools, and investments in other pooled investments are exempt). Defined benefit plans are required to disclose investments in any one issuer that represent 5% or more of total plan net position with the same exemptions as above. At December 31, 2021, the District did not have investments in any one investor that represented 5% or more of total plan net position.

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS

NOTE B - CASH AND INVESTMENTS (Continued)

3. Fair Value Measurements

The City classifies its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are prices quoted in active markets for those securities, Level 2 inputs are significant other observable inputs using a matrix pricing technique, and Level 3 inputs are significant unobservable inputs. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. The inputs and methodologies used for valuing investment securities are not necessarily an indication of risk associated with investing in those securities.

The District has the following recurring fair value level measurements as of December 31, 2021:

- Certificates of deposit are not subject to fair value level classification.

NOTE C - CAPITAL ASSETS

Capital asset activity was as follows:

	For The Year Ended December 31, 2021			Balance December 31 2021
	Balance December 31 2020	Increases	Decreases	
Capital assets not being depreciated:				
Land	\$ 2,813,744	-	-	2,813,744
Capital assets being depreciated:				
Buildings and improvements	15,953,941	20,543	-	15,974,484
Equipment	13,883,854	448,963	243,683	14,089,134
Total Capital Assets Being Depreciated	29,837,795	469,506	243,683	30,063,618
Less - Accumulated depreciation for:				
Buildings and improvements	5,016,360	314,827	-	5,331,187
Equipment	9,434,124	758,094	241,671	9,950,547
Total Accumulated Depreciation	14,450,484	1,072,921	241,671	15,281,734
Total Capital Assets Being Depreciated, Net	15,387,311	(603,415)	2,012	14,781,884
Total Capital Assets, Net	<u>\$ 18,201,055</u>	<u>(603,415)</u>	<u>2,012</u>	<u>17,595,628</u>

For the year ended December 31, 2021, depreciation expense totaling \$1,072,921 was charged to the public safety function/program of the primary government.

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS

NOTE D - COMPENSATED ABSENCES

The District grants vacation to all employees at a rate based on years of experience and employees are scheduled to take vacation in the following year. In the event of termination, an employee is reimbursed for accumulated vacation days. The liability for accrued vacation at December 31, 2021 amounted to \$1,130,487.

The District also grants sick leave to all employees. Sick leave days are earned at various rates, depending on the employee's classification and the amount of sick leave already accumulated by the employee. Upon termination of employment due to retirement or other reasons, 50% to 100% of the balance accumulated is paid to the employee at the rate of pay at which the amounts were accumulated. The amount paid depends on the number of service years attained and the reason for termination. During 2005 the District changed its sick leave policy limiting accruals to 60 duty days for employees who work a 24-hour day and 120 days for employees who work an 8-hour day. The liability for accrued sick leave at December 31, 2021 amounted to \$194,842.

NOTE E - LEASE AGREEMENTS

The District also has several cellular telephone tower leases on property being leased to other parties. In 2021, the District received \$130,178 from the cellular telephone tower leases.

NOTE F - LONG-TERM DEBT

The following is a summary of changes in long-term debt:

	For The Year Ended December 31, 2021			Amounts Due Within One Year
	Balance December 31 2020	Additions	Reductions	
Compensated absences	\$ 1,322,969	1,130,487	1,128,127	1,325,329
Total	\$ 1,322,969	1,130,487	1,128,127	1,325,329

The compensated absences are liquidated by the General Fund.

MEHLVILLE FIRE PROTECTION DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLAN

General Information about the Plan

Plan Description

The District administers a single-employer defined benefit pension plan (the Plan). On March 16, 2006, the Board adopted a resolution to freeze the accrual of all benefits and terminate this Plan. All employees actively employed on March 31, 2006, became fully vested in their accrued retirement benefit earned through March 31, 2006. During the year ended December 31, 2010, all active employees were required to terminate their interest in the Plan, leaving retirees as the only remaining participants. The pension liability is generally liquidated by the General Fund.

The Plan does not issue a separate stand-alone financial report. The financial information is included as a Pension Trust Fund in the District's financial statements. Information about the Plan is provided in a summary plan description.

Benefits Provided

Employees who retired at or after age 58 are entitled to a retirement benefit, payable monthly for life, equal to 2.625% of their average monthly earnings for each year of continuous service, up to 27 years, plus 1% for each additional year of service to a maximum of 75%. Retirees are also entitled to a 3% annual increase in benefits, upon approval of the Board, not to exceed a maximum 24% increase in original retirement pay. Average monthly earnings is defined in the Plan as an employee's monthly base pay plus longevity and scheduled overtime pay, but exclusive of bonuses, nonscheduled overtime pay, expense allowance, and other extraordinary compensation for services over and above the schedule, as determined by the Board, averaged over the three consecutive years of service of a participant producing the highest average. Benefits are established by the Board.

Employees Covered by Benefit Terms

At December 31, 2021, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	24
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Contributions

Since the Plan is frozen, the District contributes to the Plan as monies are available in the General Fund. The Board has been trying to reduce the liability by contributing additional amounts each year and offering the retirees lump sum payouts.

Net Pension Liability

The District's net pension liability was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLAN (Continued)

Actuarial Assumptions

The total pension liability in the December 31, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary increases	N/A
Investment rate of return	4.5%, net of pension plan investment expense, including inflation

Mortality rates were based on the Pub-2010 Safety Amount-Weighted Mortality Tables for Healthy Retirees and Contingent Survivors, male and female rates, with generational projection from 2010 based on the MP-2020 mortality improvement scale. Mortality rates for disabled lives were based on Pub-2010 Safety Amount-Weighted Mortality Tables for Disabled Retirees, male and female rates, with generational projection from 2010 based on the MP-2020 mortality improvement scale.

The actuarial assumptions used in the December 31, 2021, valuation were based upon an annual review of actual experience compared to previous assumptions used, and a perspective on future expectations.

The long-term expected rate of return was determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Capital market assumptions are per independent actuaries' consulting practice as of December 31, 2021. The long-term expected rate of return is estimated at 5%. All of the Plan's assets are in certificates of deposit and money market funds.

Discount Rate

The discount rate used to measure the total pension liability was 2.46%. The Plan's fiduciary net position was not projected to be available to make all projected future benefit payments. Therefore, the discount rate for calculating the total pension liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the Plan's fiduciary net position is projected to be sufficient to make projected benefits payments, and the municipal bond rate applied to benefit payments, to the extent that the Plan's fiduciary net position is not projected to be sufficient. The discount rate at the prior measurement date of December 31, 2020, was 2.50%.

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLAN (Continued)

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances at December 31, 2020	\$ 12,024,556	5,416,527	6,608,029
Change for the year			
Interest	290,099	-	290,099
Changes in assumptions	46,844	-	46,844
Benefit payments	(846,432)	(846,432)	-
Contributions - employer	-	672,000	(672,000)
Net investment income	-	(3,919)	3,919
Net Changes	(509,489)	(178,351)	(331,138)
Balances at December 31, 2021	\$ 11,515,067	5,238,176	6,276,891
Plan fiduciary net position as a percent of total pension liability			45.49%

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the District, calculated using the discount rate of 2.5%, as well as what the District's net pension liability would be if it were calculated using a discount rate that is 1% point lower (1.5%) or 1% point higher (3.5%) than the current rate:

	1% Decrease 1.46%	Current Rate 2.46%	1% Increase 3.46%
Net pension liability	\$ 7,567,362	6,276,891	5,199,716

Pension Expense and Deferred Outflows of Resources Related to Pensions

For the year ended December 31, 2021, the District recognized pension expense of \$740,214 (employer contribution \$1,119,175 plus decrease in net pension liability \$331,338 less increase in deferred outflows of resources \$47,623). At December 31, 2021, the District reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows Of Resources
Net difference between projected and actual earnings on pension plan investments	\$ 411,592

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS

NOTE G - PENSION PLAN (Continued)

Amounts reported as deferred outflows of resources related to pension will be recognized in pension expense as follows:

<u>For The Years Ending December 31</u>	<u>Amount</u>
2022	\$ 153,490
2023	118,891
2024	90,454
2025	<u>48,757</u>
Total	<u>\$ 411,592</u>

NOTE H - DEFINED CONTRIBUTION RETIREMENT PLAN

The District administers the Mehlville Fire Protection District Money Purchase Plan, a non-contributory, defined contribution retirement plan, for substantially all employees in accordance with Internal Revenue Code Section 401(a).

A defined contribution retirement plan provides pension benefits in return for services rendered, provides an individual account for each participant, and specifies how contributions to the individual's account are to be determined instead of specifying the amount of benefits the individual is to receive. Under a defined contribution retirement plan, the benefits a participant will receive depend solely on the amount contributed to the participant's account and the returns earned on investments of the contributions. All contributions to the plan vest immediately. An employee who leaves the District is entitled to all contributions made by the District and earnings applied to the individual's account through the date of separation, less legally required income tax withholding. Contribution levels into the defined contribution retirement plan are a percentage (8% - 11%) of eligible employees' salaries based on years of service. District will match 100% of employee deferrals up to 2% of employee compensation in the District's Defined Contribution Plan.

The plan was established by resolution of the District's Board. Any amendments to the plan or changes to the contribution requirements require the Board's approval. During the year ended December 31, 2021, total required and actual contributions amounted to \$1,426,281 by the District.

MEHLVILLE FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS

NOTE I - FIRE DISTRICT DIRECTORS' FEES AND RELATED EXPENSES

Directors' fees consist of the following:

	For The Year Ended December 31 2021
Aaron Hilmer, President and Chairman	\$ 1,475
Dr. Bonnie C. Stegman, Treasurer	1,800
Edmond J. Ryan, Secretary	1,800
Total Directors' Fees	\$ 5,075

NOTE J - INTERFUND ASSETS/LIABILITIES

Individual interfund assets and liabilities due from/to other funds are as follows:

Receivable Fund	Payable Fund	December 31 2021
Pension Revenue Fund	General Fund	\$ 203,442
Pension Trust Fund	General Fund	265,969

The outstanding balances between funds result mainly from the time lag between the dates that interfund transactions occur and payments between funds are made. These balances are expected to be repaid during the fiscal year ending December 31, 2022.

NOTE K - RISK MANAGEMENT

The District is exposed to various risks of loss related to tort, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. The District purchases commercial insurance to cover to cover these risks of loss. In the past three years, no settlements exceeded insurance coverage.

NOTE L - CENTRAL DISPATCHING SERVICE

The District has a contractual agreement with Central County Emergency 911 (the Center) for dispatching services that renews annually unless notice is given prior to July 1 of the preceding year. The agreement requires that the District pay fees equal to the amount which would be collected from a tax levy based on the assessed valuation of all taxable, tangible property within the District's boundaries. An annual assessment equal to \$0.035 per \$100 of assessed value is remitted to the Center. The District's assessment paid to the Center for the year ended December 31, 2021, amounted to \$1,012,860.

MEHLVILLE FIRE PROTECTION DISTRICT

NOTES TO FINANCIAL STATEMENTS

NOTE M - TAX ABATEMENTS

In Missouri, a taxing district can issue industrial development revenue bonds (Revenue Bonds) pursuant to Chapter 100 of the Revised Statutes of Missouri (RSMo). Under the revised statutes, the taxing district may issue Revenue Bonds to finance the cost of the purchase, construction, extension and improvement of warehouses, distribution facilities, research and development facilities, office industries, agricultural processing industries, service facilities which provide interstate commerce, and industrial plants, including the real estate either within or without the limits of such tax district, buildings, fixtures and machinery. Under the Chapter 100 Revenue Bonds, the District has three tax abatement projects which were entered into by St. Louis County. Total property taxes abated under this agreement totaled \$43,406 for the year ended December 31, 2021.

NOTE N - COMMITMENTS AND CONTINGENCIES

The District generally follows the practice of recording liabilities resulting from claims and legal actions only when they become fixed and determinable in amount. Various suits and claims against the District are presently pending. It is management's opinion that any liability resulting from pending suits in excess of insurance coverage will not have a material effect on the basic financial statements of the District at December 31, 2021.

NOTE O - FUTURE ACCOUNTING PRONOUNCEMENT

The Governmental Accounting Standards Board (GASB) had issued several statements not yet implemented by the District. The statements which might impact the District are as follows:

- GASB Statement No. 87, Leases. The objective of this Statement is to better meet the informational needs of financial statement users by improving accounting and financial reporting for leases by governments. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021.

NOTE P - SUBSEQUENT EVENTS

On April 5, 2022, the residents of the District voted to increase the tax rate in the General Fund by 20 cents. The estimated impact is \$6.2 million of additional revenue in the General Fund when the 2022 tax rates are fixed and levied.

On April 13, 2022, the Board approved the purchase of a 2024 ambulance from Osage Ambulance for \$260,300. It will be paid on delivery, which is estimated on May of 2024.

On April 27, 2022, the Board approved the purchase of demonstration apparatus from Rosenbauer at a cost of \$687,721.

Management has evaluated subsequent events through June 29, 2022, the date which the financial statements were available for issue.

MEHLVILLE FIRE PROTECTION DISTRICT
REQUIRED SUPPLEMENTAL INFORMATION

REQUIRED SUPPLEMENTAL INFORMATION SECTION

**MEHLVILLE FIRE PROTECTION DISTRICT
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021**

	Original And Final Budgeted Amounts	Actual	Over (Under) Budget
REVENUES			
Taxes	\$ 17,303,889	16,844,941	(458,948)
EMS fees	3,825,000	4,888,941	1,063,941
Investment income	87,000	28,556	(58,444)
Inspection fees	386,000	615,857	229,857
Other:			
Jefferson Barracks V.A. Hospital	17,700	17,712	12
Rent and other	150,000	240,096	90,096
Total Revenues	<u>21,769,589</u>	<u>22,636,103</u>	<u>866,514</u>
EXPENDITURES			
Public safety:			
Personnel:			
Salaries	12,968,000	12,996,987	28,987
Social Security contributions	1,001,000	950,699	(50,301)
Employee welfare	2,340,000	2,293,682	(46,318)
Clothing allowance	71,000	73,542	2,542
Total Personnel	<u>16,380,000</u>	<u>16,314,910</u>	<u>(65,090)</u>
Administration:			
Directors' fees	7,000	5,225	(1,775)
Election expense	40,000	62,629	22,629
Office	194,000	192,103	(1,897)
Dues and subscriptions	14,000	10,745	(3,255)
Total Administration	<u>255,000</u>	<u>270,702</u>	<u>15,702</u>
General overhead:			
Gas and oil	131,000	142,105	11,105
Heat, light, and water	137,000	155,464	18,464
Telephone	66,000	69,562	3,562
Building maintenance	148,000	131,014	(16,986)
Equipment maintenance	524,000	469,653	(54,347)
Insurance and bond	1,178,000	1,166,885	(11,115)
Service contracts	86,000	80,461	(5,539)
Total General Overhead	<u>2,270,000</u>	<u>2,215,144</u>	<u>(54,856)</u>
Professional fees	<u>422,950</u>	<u>499,790</u>	<u>76,840</u>
Dispatching	<u>1,012,885</u>	<u>1,012,860</u>	<u>(25)</u>

(Continued)

MEHLVILLE FIRE PROTECTION DISTRICT
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND - BUDGET BASIS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original And Final Budgeted Amounts	Actual	Over (Under) Budget
EXPENDITURES (Continued)			
Public safety (continued):			
Other:			
Training and education	257,000	137,693	(119,307)
Miscellaneous	4,300	3,731	(569)
Medical supplies	354,000	350,507	(3,493)
Total Other	615,300	491,931	(123,369)
Pension contribution	1,119,175	1,119,175	-
Total Public Safety	22,075,310	21,924,512	(150,798)
Capital outlay:			
Building improvements	125,000	-	(125,000)
Equipment	792,216	356,367	(435,849)
Total Capital Outlay	917,216	356,367	(560,849)
Total Expenditures	22,992,526	22,280,879	(711,647)
REVENUES OVER (UNDER) EXPENDITURES	(1,222,937)	355,224	1,578,161
OTHER FINANCING SOURCES			
Sale of capital assets	15,000	21,500	6,500
NET CHANGE IN FUND BALANCE - BUDGET BASIS	(1,207,937)	376,724	1,584,661
ADJUSTMENT TO RECONCILE TO GAAP BASIS			
Revenue accrual adjustment	997,822	997,822	
NET CHANGE IN FUND BALANCE - GAAP BASIS	(210,115)	1,374,546	
FUND BALANCE, JANUARY 1	26,525,105	26,525,105	
FUND BALANCE, DECEMBER 31	\$ 26,314,990	27,899,651	

MEHLVILLE FIRE PROTECTION DISTRICT
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - PENSION REVENUE FUND - BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Original And Final Budgeted Amounts	Actual	Over (Under) Budget
REVENUES			
Taxes	\$ 963,725	937,924	(25,801)
Investment income	4,000	525	(3,475)
Total Revenues	967,725	938,449	(29,276)
EXPENDITURES			
Public safety:			
Professional fees	8,500	11,488	2,988
Pension contribution	971,380	970,661	719
Total Expenditures	979,880	982,149	2,269
NET CHANGE IN FUND BALANCE - BUDGET BASIS	(12,155)	(43,700)	(31,545)
ADJUSTMENT TO RECONCILE TO GAAP BASIS			
Revenue accrual adjustment	54,739	54,739	
NET CHANGE IN FUND BALANCE - GAAP BASIS	42,584	11,039	
FUND BALANCE, JANUARY 1	561,685	561,685	
FUND BALANCE, DECEMBER 31	\$ 604,269	572,724	

MEHLVILLE FIRE PROTECTION DISTRICT
REQUIRED SUPPLEMENTAL INFORMATION - NOTES TO SCHEDULE
OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - BUDGET BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

Budgets

Annual appropriated budgets are adopted for each governmental fund. All annual appropriations lapse at fiscal year-end.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. The CFO submits to the Board a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed operating expenditures, capital expenditures, and the means to finance them.
- b. The preliminary budget and proposed tax rates are presented at a public hearing to obtain comments from all interested parties.
- c. The final budget for the coming year is formally adopted on or before the last day of the current fiscal year by the Board.
- d. The legal level of control is at the activity level within an individual fund. Expenditures may not exceed budgeted appropriations at the activity level unless approved by the Board. Total fund expenditures may not legally exceed current year revenues plus prior year's total fund balance. All budget revisions of any fund must be approved by the Board. This is done during a periodic review and analysis by the District.
- e. The District's budgetary process is based upon accounting for property tax revenues on a basis other than GAAP. To provide a meaningful comparison of actual results with the budget, the actual results of operations are presented in the combined statement of revenues, expenditures, and changes in fund balances - budget and actual - all governmental fund types in accordance with the budget basis of accounting. The differences between the budget and GAAP basis of accounting are that revenues are recorded based on the amount received on the prior year's property tax levy (budget) as opposed to when they are measurable and available (GAAP). All other revenues and expenditures are budgeted on a modified accrual basis (GAAP).

MEHLVILLE FIRE PROTECTION DISTRICT
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
FOR THE YEARS ENDED DECEMBER 31, 2021

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total Pension Liability							
Interest	\$ 290,099	361,246	426,040	374,228	409,480	433,920	442,915
Changes in assumptions	46,844	640,578	2,082,702	74,408	217,029	853,645	1,117,812
Difference between expected and actual experience	-	(116,669)	-	531,374	-	(969,273)	-
Benefit payments	(846,432)	(871,314)	(895,118)	(905,602)	(920,157)	(929,256)	(1,204,078)
Net Change In Total Pension Liability	<u>(509,489)</u>	<u>13,841</u>	<u>1,613,624</u>	<u>74,408</u>	<u>(293,648)</u>	<u>(610,964)</u>	<u>356,649</u>
Total Pension Liability Beginning	<u>12,024,556</u>	<u>12,010,715</u>	<u>10,397,091</u>	<u>10,322,683</u>	<u>10,616,331</u>	<u>11,227,295</u>	<u>10,870,646</u>
Total Pension Liability Ending (a)	<u>\$ 11,515,067</u>	<u>12,024,556</u>	<u>12,010,715</u>	<u>10,397,091</u>	<u>10,322,683</u>	<u>10,616,331</u>	<u>11,227,295</u>
Plan Fiduciary Net Position							
Contributions - employer	\$ 672,000	679,000	907,000	925,000	920,000	250,000	850,000
Net investment income	(3,919)	63,924	128,442	94,499	53,131	45,183	12,689
Benefit payments	(846,432)	(871,314)	(895,118)	(905,602)	(920,157)	(929,256)	(1,204,078)
Other changes	-	-	-	-	-	-	9,551
Transfer to District's defined contribution plan	-	3,270	(10,728)	(83,383)	-	-	-
Net Change In Plan Fiduciary Net Position	<u>(178,351)</u>	<u>(125,120)</u>	<u>129,596</u>	<u>30,514</u>	<u>52,974</u>	<u>(634,073)</u>	<u>(331,838)</u>
Plan Fiduciary Net Position Beginning	<u>5,416,527</u>	<u>5,541,647</u>	<u>5,412,051</u>	<u>5,381,537</u>	<u>5,328,563</u>	<u>5,962,636</u>	<u>6,294,474</u>
Plan Fiduciary Net Position Ending (b)	<u>\$ 5,238,176</u>	<u>5,416,527</u>	<u>5,541,647</u>	<u>5,412,051</u>	<u>5,381,537</u>	<u>5,328,563</u>	<u>5,962,636</u>
Net Pension Liability Ending (a)-(b)	<u>\$ 6,276,891</u>	<u>6,608,029</u>	<u>6,469,068</u>	<u>4,985,040</u>	<u>4,941,146</u>	<u>5,287,768</u>	<u>5,264,659</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	45.49 %	45.05	46.14	52.05	52.13	50.19	53.11
Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net Pension Liability as a Percentage of Covered Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Notes:

Information is not available for fiscal years prior to 2015.

A transfer from the Plan to the District's defined contribution plan occurred in 2018 and 2019 to reimburse the defined contribution plan for expenses it paid on behalf of this defined benefit plan.

MEHLVILLE FIRE PROTECTION DISTRICT
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PENSION CONTRIBUTIONS
LAST TEN FISCAL YEARS

	For The Fiscal Years Ended December 31									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Actuarially determined pension contributions	\$ 544,079	467,785	426,622	426,622	708,782	708,782	575,245	575,245	426,969	426,969
Contributions in relation to the actuarially determined contributions	672,000	907,000	925,000	920,000	250,000	850,000	350,000	340,000	340,000	-
Contribution Deficiency (Excess)	<u>\$ (127,921)</u>	<u>(439,215)</u>	<u>(498,378)</u>	<u>(493,378)</u>	<u>458,782</u>	<u>(141,218)</u>	<u>225,245</u>	<u>235,245</u>	<u>86,969</u>	<u>426,969</u>
Covered Payroll	*	*	*	*	*	*	*	*	*	*
Contributions as a Percentage of Covered Payroll	*	*	*	*	*	*	*	*	*	*

Notes to schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of the January 1 valuation date and remain in effect for two years.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level dollar, closed
Remaining amortization period	10 years
Asset valuation method	Market value
Inflation	2.5%
Salary increases	N/A
Investment rate of return	4.5%, net of investment expenses, including inflation
Mortality	Pub-2010 Safety Amount-Weighted Mortality Tables for Healthy Retirees, Disabled Retirees and Contingent Survivors, male and female rates, generational projection from 2010 based on the Scale MP-2020

Other information:

There were no benefit changes during the year.

*The Plan was frozen March 16, 2006 to new entries. All active employees were required to terminate at December 3, 2010.

MEHLVILLE FIRE PROTECTION DISTRICT
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF ANNUAL
MONEY-WEIGHTED RATE OF RETURN ON INVESTMENTS
FOR THE YEARS ENDED DECEMBER 31, 2021

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Annual money-weighted rate of return	<u>(0.07) %</u>	<u>1.15</u>	<u>2.36</u>	<u>1.73</u>	<u>0.99</u>	<u>0.81</u>	<u>0.21</u>

The money-weighted rate of return considers the changing amounts actually invested during a period and weights the amount of pension plan investments by the proportion of time they are available to earn a return during that period. External cash flows are determined on a monthly basis and are assumed to occur at the beginning of each month. External cash inflows are netted with external cash outflows, resulting in a net external cash flow in each month. The money-weighted rate of return is calculated net of investment expenses.

Note: Information is not available for fiscal years prior to 2015.

Statistical Section

MEHLVILLE FIRE PROTECTION DISTRICT

STATISTICAL SECTION OVERVIEW

This part of the District's annual comprehensive annual financial report (ACFR) presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the District's overall financial position and change in net position.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	45 - 49
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	50 - 53
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	54 - 56
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	57 - 58
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	59 - 61

Sources: Unless otherwise noted, the information in these schedules is derived from the ACFR for the relevant year.

MEHLVILLE FIRE PROTECTION DISTRICT
NET POSITION BY COMPONENT - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Governmental Activities										
Net investment in capital assets	\$ 17,595,628	18,201,055	17,122,064	17,530,563	16,498,613	16,012,378	15,839,731	16,240,447	16,779,038	14,714,128
Restricted	709,262	731,219	-	-	572,001	1,383,827	2,354,000	1,958,527	1,681,539	1,481,278
Unrestricted	24,506,770	22,656,708	24,141,325	23,669,050	23,683,360	21,638,492	18,941,603	18,437,241	19,626,733	20,799,661
Total Governmental Activities										
Net Position	<u>\$ 42,811,660</u>	<u>41,588,982</u>	<u>41,263,389</u>	<u>41,199,613</u>	<u>40,753,974</u>	<u>39,034,697</u>	<u>37,135,334</u>	<u>36,636,215</u>	<u>38,087,310</u>	<u>36,995,067</u>

Notes:

2015 was the first year of GASB 68, *Accounting and Financial Reporting for Pensions*, implementation. 2014 has been restated; prior years have not.

2020 was the first year of GASB 84, *Fiduciary Activities* implementation. Prior years have not been restated.

MEHLVILLE FIRE PROTECTION DISTRICT
CHANGE IN NET POSITION - ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
EXPENSES										
Public safety	\$ 23,490,033	23,220,944	22,620,374	20,397,571	19,318,546	18,713,540	19,432,419	19,833,448	19,355,825	19,568,327
Interest on long-term debt	-	16,356	34,844	44,524	53,842	62,855	71,744	80,038	88,145	95,982
Total Expenses	<u>23,490,033</u>	<u>23,237,300</u>	<u>22,655,218</u>	<u>20,442,095</u>	<u>19,372,388</u>	<u>18,776,395</u>	<u>19,504,163</u>	<u>19,913,486</u>	<u>19,443,970</u>	<u>19,664,309</u>
PROGRAM REVENUES										
Charges for services	6,348,459	4,272,405	4,205,629	3,269,943	3,412,378	3,707,377	3,622,231	2,825,184	3,259,656	4,753,626
Operating grants and contributions	69,078	156,854	15,998	6,039	28,834	7,855	6,791	7,377	8,065	7,654
Capital grants and contributions	-	-	-	-	-	-	-	2,614	1,219,993	-
Total Program Revenues	<u>6,417,537</u>	<u>4,429,259</u>	<u>4,221,627</u>	<u>3,275,982</u>	<u>3,441,212</u>	<u>3,715,232</u>	<u>3,629,022</u>	<u>2,835,175</u>	<u>4,487,714</u>	<u>4,761,280</u>
NET REVENUES (EXPENSES)	<u>(17,072,496)</u>	<u>(18,808,041)</u>	<u>(18,433,591)</u>	<u>(17,166,113)</u>	<u>(15,931,176)</u>	<u>(15,061,163)</u>	<u>(15,875,141)</u>	<u>(17,078,311)</u>	<u>(14,956,256)</u>	<u>(14,903,029)</u>
GENERAL REVENUES										
Property taxes	18,210,666	18,016,227	17,983,813	17,237,078	17,335,218	16,782,296	16,270,650	16,207,821	16,103,362	16,604,666
Investment income	29,081	246,032	452,831	334,636	173,930	121,967	68,485	37,615	40,457	44,160
Gain on sale of capital assets	19,488	-	42,154	14,500	11,457	8,018	-	-	-	272,218
Other	35,939	30,092	18,569	25,538	129,848	48,245	35,125	127,476	251,544	51,326
Total General Revenues	<u>18,295,174</u>	<u>18,292,351</u>	<u>18,497,367</u>	<u>17,611,752</u>	<u>17,650,453</u>	<u>16,960,526</u>	<u>16,374,260</u>	<u>16,372,912</u>	<u>16,395,363</u>	<u>16,972,370</u>
CHANGE IN NET POSITION BEFORE SPECIAL ITEM	<u>1,222,678</u>	<u>(515,690)</u>	<u>63,776</u>	<u>445,639</u>	<u>1,719,277</u>	<u>1,899,363</u>	<u>499,119</u>	<u>(705,399)</u>	<u>1,439,107</u>	<u>2,069,341</u>
SPECIAL ITEM - write off net pension asset	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(346,864)</u>	<u>-</u>
CHANGE IN NET POSITION	<u><u>1,222,678</u></u>	<u><u>(515,690)</u></u>	<u><u>63,776</u></u>	<u><u>445,639</u></u>	<u><u>1,719,277</u></u>	<u><u>1,899,363</u></u>	<u><u>499,119</u></u>	<u><u>(705,399)</u></u>	<u><u>1,092,243</u></u>	<u><u>2,069,341</u></u>

Note:
2020 was the first year of GASB 84, *Fiduciary Activities* implementation. Prior years have not been restated.

MEHLVILLE FIRE PROTECTION DISTRICT
FUND BALANCES - GOVERNMENTAL FUNDS - MODIFIED ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Fund										
Nonspendable	\$ -	2,716	65,417	139,416	615,196	754,765	460,720	718,766	-	474,648
Restricted	-	-	-	-	572,001	1,383,827	-	-	-	-
Committed	-	2,407,722	3,817,982	3,264,634	4,005,482	4,189,068	4,047,070	3,330,662	2,247,290	2,372,654
Assigned	18,067,254	14,496,748	14,971,189	14,253,915	13,619,025	13,780,422	12,694,022	12,762,711	12,694,120	13,314,587
Unassigned	6,237,599	9,617,919	9,580,863	8,504,574	7,526,452	6,205,122	5,692,968	5,548,314	6,383,373	5,450,705
Total General Fund	<u>24,304,853</u>	<u>26,525,105</u>	<u>28,435,451</u>	<u>26,162,539</u>	<u>26,338,156</u>	<u>26,313,204</u>	<u>22,894,780</u>	<u>22,360,453</u>	<u>21,324,783</u>	<u>21,612,594</u>
All Other Governmental Funds										
Nonspendable	\$ 59,912	-	-	-	-	-	-	-	-	-
Restricted	512,812	561,685	-	-	-	-	2,187,111	1,958,527	1,681,539	1,481,278
Committed	-	-	-	-	-	-	-	-	271,529	630,435
Total All Other Governmental Funds	<u>572,724</u>	<u>561,685</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,187,111</u>	<u>1,958,527</u>	<u>1,953,068</u>	<u>2,111,713</u>

Notes:

In 2016, the District's voters approved to combine the Alarm Fund with the General Fund.

2020 was the first year of GASB 84, *Fiduciary Activities* implementation. Prior years have not been restated.

MEHLVILLE FIRE PROTECTION DISTRICT
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS - MODIFIED ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
REVENUES										
Taxes	\$ 18,835,426	17,500,809	18,312,923	17,746,550	16,672,067	16,520,499	16,013,839	16,168,725	15,874,295	16,693,934
EMS fees	4,888,941	3,674,719	3,598,843	3,063,194	2,936,140	3,028,569	2,782,839	2,894,858	2,759,435	2,653,514
Investment income	29,081	246,032	452,831	334,636	173,930	121,967	68,485	37,615	40,457	44,160
Inspection fees	615,857	468,314	387,291	223,339	254,372	353,029	331,037	148,701	150,421	161,565
Dispatching	-	-	-	-	-	-	-	-	760,638	1,419,460
Other	257,808	270,698	214,452	224,097	348,233	240,796	220,551	307,722	763,107	202,924
Total Revenues	<u>24,627,113</u>	<u>22,160,572</u>	<u>22,966,340</u>	<u>21,591,816</u>	<u>20,384,742</u>	<u>20,264,860</u>	<u>19,416,751</u>	<u>19,557,621</u>	<u>20,348,353</u>	<u>21,175,557</u>
EXPENDITURES										
Current operations	22,906,661	22,013,415	20,053,259	19,610,395	18,787,181	17,803,806	18,049,884	18,001,163	18,571,643	18,048,494
Debt service:										
Principal	-	280,000	270,000	260,000	250,000	245,000	235,000	225,000	220,000	210,000
Interest	-	6,672	16,973	26,592	35,849	44,833	53,661	61,894	69,971	77,748
Capital outlay	356,367	1,908,137	395,350	1,884,946	1,341,260	947,926	315,295	254,694	1,999,564	825,282
Total Expenditures	<u>23,263,028</u>	<u>24,208,224</u>	<u>20,735,582</u>	<u>21,781,933</u>	<u>20,414,290</u>	<u>19,041,565</u>	<u>18,653,840</u>	<u>18,542,751</u>	<u>20,861,178</u>	<u>19,161,524</u>
REVENUES OVER (UNDER) EXPENDITURES	1,364,085	(2,047,652)	2,230,758	(190,117)	(29,548)	1,223,295	762,911	1,014,870	(512,825)	2,014,033
OTHER FINANCING SOURCES (USES)										
Sale of capital assets	21,500	-	42,154	14,500	54,500	8,018	-	26,259	66,369	442,975
NET CHANGE IN FUND BALANCES	<u>\$ 1,385,585</u>	<u>(2,047,652)</u>	<u>2,272,912</u>	<u>(175,617)</u>	<u>24,952</u>	<u>1,231,313</u>	<u>762,911</u>	<u>1,041,129</u>	<u>(446,456)</u>	<u>2,457,008</u>
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	- %	1.29	1.41	1.44	1.50	1.60	1.57	1.57	1.54	1.57

2020 was the first year of GASB 84, *Fiduciary Activities* implementation. Prior years have not been restated.

MEHLVILLE FIRE PROTECTION DISTRICT
ASSESSED AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

For The Years Ended December 31	Residential Property	Commercial Property	Agricultural Property	Railroad And Utility	Total Real Estate	Personal Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Assessed Value As A Percentage Of Actual Value
2021	\$ 2,076,718,830	\$ 483,486,130	\$ 452,670	\$ 41,330,875	\$ 2,601,988,505	\$ 384,563,703	\$ 2,986,552,208	0.601 *	\$ 13,727,615,605	21.76 %
2020	1,928,930,420	493,661,810	480,910	40,334,410	2,463,407,550	350,162,445	2,813,569,995	0.624 *	12,875,498,474	21.85
2019	1,922,418,030	497,089,300	481,040	38,721,624	2,458,709,994	341,997,284	2,800,707,278	0.624 *	12,822,399,288	21.84
2018	1,666,401,620	464,754,320	427,030	33,335,063	2,164,918,033	331,262,069	2,496,180,102	0.682 *	11,324,408,954	22.04
2017	1,654,428,560	465,143,420	428,880	35,937,014	2,155,937,874	330,526,618	2,486,464,492	0.681 *	11,268,548,947	22.07
2016	1,526,030,510	430,249,340	492,710	35,900,403	1,992,672,963	329,260,777	2,321,933,740	0.710 *	10,480,345,721	22.16
2015	1,515,788,240	430,067,530	495,000	38,050,389	1,984,401,159	312,193,202	2,296,594,361	0.700 *	10,381,405,945	22.12
2014	1,480,230,380	409,442,030	449,240	34,513,996	1,924,635,646	316,541,178	2,241,176,824	0.710 *	10,131,415,992	22.12
2013	1,475,622,890	411,922,800	555,820	33,567,103	1,921,668,613	306,895,417	2,228,564,030	0.709 *	10,083,910,274	22.10
2012	1,535,455,980	416,511,560	496,120	31,894,427	1,984,358,087	314,593,388	2,298,951,475	0.707 *	10,430,530,470	22.04

* Commencing in 2003, Missouri State Law required the District to calculate a separate tax rate for residential real estate, agricultural real estate, commercial real estate, and personal property. The tax rate stated above for each year reflects a re-blended rate for the various types of taxable property.

Source: St. Louis County Collector's office

MEHLVILLE FIRE PROTECTION DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Mehlville Fire Protection District:										
General	0.5690	0.5910	0.5908	0.6460	0.6450	0.6720	0.6170	0.6250	0.6255	0.6250
Alarm	-	-	-	-	-	-	0.0450	0.0460	0.0450	0.0440
Pension Revenue	0.0320	0.0330	0.0329	0.0360	0.0360	0.0380	0.0380	0.0390	0.0385	0.0380
Total Direct Rate	0.6010	0.6240	0.6237	0.6820	0.6810	0.7100	0.7000	0.7100	0.7090	0.7070
Overlapping Governments:										
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
County General	0.1650	0.1760	0.1760	0.1950	0.1950	0.2060	0.2060	0.2000	0.2000	0.2000
County Health/Hospital	0.1110	0.1180	0.1180	0.1310	0.1310	0.1380	0.1380	0.1400	0.1400	0.1400
County Park Maintenance	0.0400	0.0420	0.0420	0.0460	0.0460	0.0490	0.0490	0.0500	0.0500	0.0500
County Bond Retirement	0.0190	0.0190	0.0190	0.0190	0.0190	0.0190	0.0190	0.0280	0.0280	0.0280
County Road and Bridge	0.0830	0.0880	0.0880	0.0980	0.0980	0.1030	0.1030	0.1050	0.1050	0.1050
St. Louis Community College	0.2787	0.1987	0.1986	0.2129	0.2112	0.2185	0.2176	0.2200	0.2200	0.2200
Special School District	1.0158	1.1077	1.1077	1.1980	1.1912	1.2409	1.2348	1.2609	1.2400	1.0123
Metro Zoo Park and Museum	0.2455	0.2532	0.2549	0.2724	0.2694	0.2795	0.2777	0.2797	0.2797	0.2684
Sheltered Workshop	0.0710	0.0750	0.0750	0.0840	0.0840	0.0880	0.0880	0.0900	0.0890	0.0840
St. Louis County Library	0.2060	0.2350	0.2120	0.2340	0.2340	0.2460	0.2460	0.2500	0.2500	0.1730
Affton School District	4.7700	5.1432	5.1450	5.8880	5.8880	5.3680	5.3680	5.3680	5.3680	5.3523
Kirkwood School District	3.5808	3.7375	3.8361	4.3445	4.3759	4.1734	4.1377	4.2524	4.2546	4.2841
Lindbergh School District	3.5830	3.7032	3.7066	4.0934	4.0248	4.2651	4.2646	4.2906	4.0845	3.9545
Mehlville School District	3.4431	3.6531	3.6537	4.0894	4.0905	4.2546	3.7388	3.7621	3.7610	3.6494
Metro Sewer District	0.1041	0.1078	0.1077	0.1170	0.1159	0.1196	0.0876	0.0879	0.0874	0.0821 *
MSD Extension	0.1041	0.1078	0.1077	0.1170	0.1159	0.1196	0.0195	0.0197	0.0196	0.0186 *
Gravois Creek Sewer	-	-	-	-	-	-	0.0810	0.0820	0.0820	0.0790 *
City of Grantwood	0.1810	0.1970	0.1990	0.2260	0.2250	0.2390	0.2380	0.2370	0.2370	0.2300
City of Sunset Hills	0.0450	0.0470	0.0470	0.0530	0.0510	0.0550	0.0550	0.0560	0.0540	0.0540

Source: St. Louis County Collector's office

Notes:

Beginning in 2016, the General Fund and Alarm Fund tax levy were combined.

* Effective with 2008 and 2009, all Metropolitan St. Louis Sewer District (MSD) district-wide and sub-district taxes have been reduced to zero. This is due to the implementation of the new impervious area stormwater rate. The new stormwater charge was ruled as unconstitutional by a state court and MSD reinstated property tax levies.

MEHLVILLE FIRE PROTECTION DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

Taxpayer	2021			2012		
	Taxable Assessed Valuation	Rank	Percent Of Total Assessed Valuation	Taxable Assessed Valuation	Rank	Percent Of Total Assessed Valuation
Ameren UE	\$ 54,912,770	1	1.84 %	\$ 55,918,528	1	2.43 %
NHP/McShane SAMC LLC	31,413,030	2	1.05	9,027,940	4	0.39
South County Shoppingtown LLC	22,728,080	3	0.76	22,618,290	2	0.99
American Water Company	17,958,160	4	0.60	5,984,780	8	0.26
Caplaco, Inc.	8,671,150	5	0.29	7,821,210	5	0.34
Spire Energy/Laclede Gas Company	7,980,750	6	0.27	6,761,420	6	0.29
Ronnies Plaza Inc.	7,027,210	7	0.24	6,620,770	7	0.29
Sunset Hills Owner LLC	6,451,610	8	0.22	5,893,180	9	0.26
MidAmerica Hotels Corporation	5,544,390	9	0.19	-		-
Green, Katherine A Etal	5,514,760	10	0.18	-		-
LH-CVIII LLC (formerly General American Life Insurance)	-		-	10,560,000	3	0.46
The Telegraph Parcel W Development LP	-		-	4,668,010	10	0.20
Total	<u>\$ 168,201,910</u>		<u>5.63 %</u>	<u>\$ 135,874,128</u>		<u>5.91 %</u>

Source: St. Louis County Collector's office

MEHLVILLE FIRE PROTECTION DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

For The Years Ended December 31	Taxes Levied For The Year	Collected Within The Fiscal Year Of The Levy		Collections In Subsequent Years	Total Collections To Date	
		Amount	Percentage Of Levy		Amount	Percentage Of Levy
2021	\$ 17,893,508	\$ 15,430,389	86.23 %	\$ 1,906,096	\$ 17,336,484	96.89 %
2020	17,562,045	14,568,229	82.95	2,306,891	16,875,120	96.09
2019	17,470,380	15,029,999	86.03	1,842,428	16,872,427	96.58
2018	17,020,929	14,232,704	83.62	2,092,627	16,325,331	95.91
2017	16,928,031	14,233,375	84.08	2,108,612	16,341,987	96.54
2016	16,498,226	14,294,678	86.64	1,722,789	16,017,467	97.09
2015	16,080,890	14,254,723	88.64	1,520,614	15,775,337	98.10
2014	15,896,029	14,481,939	91.10	1,816,126	16,298,065	102.53
2013	15,809,801	13,693,578	86.61	1,402,633	15,096,211	95.49
2012	16,265,371	14,786,208	90.91	1,610,551	16,396,759	100.81

Source: St. Louis County Collector's office

Note: Data for delinquent tax collection, excluding penalties and interest, is not available by levy year. St. Louis County will need more time to make system updates to track this information.

MEHLVILLE FIRE PROTECTION DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

<u>For The Years Ended December 31</u>	<u>Certificates Of Participation</u>	<u>Percentage Of Personal Income</u>	<u>District Per Capita</u>
2021	\$ -	N/A	\$ -
2020	-	N/A	-
2019	280,000	0.0004	0.28
2018	550,000	0.0008	0.55
2017	810,000	0.0012	0.81
2016	1,060,000	0.0017	1.06
2015	1,305,000	0.0021	1.30
2014	1,540,000	0.0025	1.54
2013	1,765,000	0.0031	1.76
2012	1,985,000	0.0036	1.98

N/A = Information not available as of the date of this report.

MEHLVILLE FIRE PROTECTION DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

<u>Governmental Unit</u>	<u>December 31, 2021</u>		
	<u>Net General Obligation Bonded Debt Outstanding</u>	<u>Percent Applicable To The District</u>	<u>Amount Applicable To The District</u>
St. Louis County	\$ 72,570,000	9.490 %	\$ 6,886,893
Kirkwood School District	58,637,000	0.013	7,623
Lindbergh School District	179,568,954	50.269	90,267,517
Mehlville School District	35,000,000	95.190	33,316,500
Subtotal Of Overlapping Debt	<u>345,775,954</u>		<u>130,478,533</u>
Mehlville Fire Protection District	<u>-</u>	100.000	<u>-</u>
Total Direct And Overlapping Debt	<u><u>\$ 345,775,954</u></u>		<u><u>\$ 130,478,533</u></u>

Sources: St. Louis County
Kirkwood, Lindbergh, and Mehlville School Districts

Note: The percentage applicable to the District is estimated using taxable assessed property values of the various overlapping areas that are within the District.

MEHLVILLE FIRE PROTECTION DISTRICT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Total Assessed Value	\$ 2,986,552,208	2,813,569,995	2,800,707,278	2,496,180,102	2,486,464,492	2,321,933,740	2,296,594,361	2,241,176,824	2,228,564,030	2,298,951,475
Debt limit	\$ 149,327,610	140,678,500	140,035,364	124,809,005	124,323,225	116,096,687	114,829,718	112,058,841	111,428,202	114,947,574
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	\$ 149,327,610	140,678,500	140,035,364	124,809,005	124,323,225	116,096,687	114,829,718	112,058,841	111,428,202	114,947,574
Total net debt applicable to the limit as a percentage of debt limit	- %	-	-	-	-	-	-	-	-	-

Note: State of Missouri statutes limit general obligation debt limit to 5% of total taxable assessed value.

MEHLVILLE FIRE PROTECTION DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Demographic and Economic Statistics - St. Louis County

For The Years Ended December 31	Population	Personal Income (Thousands Of Dollars)	Per Capita Personal Income	Public School Enrollment	Unemployment Rate	Housing Units Built
2021	1,004,125	N/A	N/A	132,733	2.5 %	N/A
2020	996,919	\$ 78,332,719	\$ 78,804	132,337	4.2	3,118
2019	994,205	72,593,319	73,016	136,481	3.6	N/A
2018	996,945	71,141,839	71,360	137,192	2.8	328
2017	996,726	66,809,113	67,029	138,275	3.2	1,542
2016	998,581	62,687,815	62,777	137,914	3.7	984
2015	1,003,362	62,403,307	62,194	135,033	4.4	1,063
2014	1,001,876	60,653,300	60,540	135,473	5.4	563
2013	1,001,444	57,265,857	57,183	135,714	6.1	498
2012	1,000,438	54,548,335	54,524	141,192	6.7	87

2020 Median Age: 40.4 years (Source: U.S. Census Bureau, American Community Survey (2016-2020 average estimate))

2020 Percent High School Graduates: 94.0% (Source: U.S. Census Bureau, American Community Survey (2016-2020 average estimate))

2020 Percent College Graduates: 44.4% (Source: U.S. Census Bureau, American Community Survey (2016-2020 average estimate))

Sources:

Population:	U.S. Bureau of the Census, Census, Annual Estimates by Population Division
Personal Income:	U.S. Department of Commerce, Bureau of the Economic Analysis
Per Capita Personal Income:	U.S. Department of Commerce, Bureau of the Economic Analysis
Public School Enrollment:	Missouri Department of Elementary and Secondary Education
Unemployment Rate:	Missouri Economic Research and Information Center, Missouri Department of Economic Development
Housing Units Built:	U.S. Census Bureau
N/A:	Information not available as of the date of this report.

MEHLVILLE FIRE PROTECTION DISTRICT
TOP EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

Employment by Industry Group - St. Louis County

<u>Type</u>	<u>2021</u>			<u>2012</u>		
	<u>Estimated Employment</u>	<u>Rank</u>	<u>Percentage Of Total County Employment</u>	<u>Estimated Employment</u>	<u>Rank</u>	<u>Percentage Of Total County Employment</u>
Trade, Transportation, and Utilities	110,681	1	19.1 %	113,187	1	19.9 %
Professional and Business Services	106,186	2	18.4	101,585	2	17.9
Education and Health Services	104,145	3	18.0	99,040	3	17.4
Leisure and Hospitality	52,885	4	9.2	56,823	4	10.0
Government	50,563	5	8.8	56,318	5	9.9
Financial Activities	47,147	6	8.2	41,087	7	7.2
Manufacturing	46,406	7	8.0	41,614	6	7.3
Construction	30,750	8	5.3	24,720	8	4.4
Other Services	15,945	9	2.8	18,698	9	3.3
Information	11,574	10	2.0	14,810	10	2.6
Natural Resources and Mining	1,144	11	0.2	664	11	0.1
Total	<u>577,426</u>		<u>100.0 %</u>	<u>568,546</u>		<u>100.0 %</u>

Sources:

U.S. Department of Labor, Bureau of Labor Statistics, Quarterly Census of Employment and Wages, (QCEW) 2021 Reports
 St. Louis County, Missouri Department of Planning

Notes:

Includes only employees covered by unemployment insurance. Railroad, military, some religious/nonprofit employees, and self-employed workers are excluded.
 above reflects data for St. Louis County, Missouri; the county in which the District is located.

This report uses the North American Industrial Classifications System (NAICS), which has replaced the previously used Standard Industrial Classification (SIC) s

MEHLVILLE FIRE PROTECTION DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY FUNCTIONS/PROGRAMS
LAST TEN FISCAL YEARS

FUNCTIONS/PROGRAMS	December 31									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Government										
Fire division	17	16	21	25	30	31	32	36	38	39
Fire medics	68	69	66	65	70	76	76	71	72	70
EMS division	42	41	28	25	16	4	4	6	7	8
Fire prevention and education division	2	2	2	2	2	2	2	2	2	2
Administration	15	16	16	16	15	14	13	12	12	12
Total	<u>144</u>	<u>144</u>	<u>133</u>	<u>133</u>	<u>133</u>	<u>127</u>	<u>127</u>	<u>127</u>	<u>131</u>	<u>131</u>

Source: District's payroll records

Notes:

In 2017, the District implemented a new Critical Care Paramedic program as part of the EMS Division, and hiring trended toward these EMS positions that include additional EMS training and advanced EMS skills.

MEHLVILLE FIRE PROTECTION DISTRICT
OPERATING INDICATORS BY FUNCTIONS/PROGRAMS
LAST TEN FISCAL YEARS

FUNCTIONS/PROGRAMS	For The Years Ended December 31									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
EMS emergency responses	14,844	13,913	14,608	13,896	13,207	12,958	12,285	11,545	10,210	10,251
Non-EMS emergency responses	2,229	2,048	2,251	2,109	2,017	2,101	2,014	2,183	2,811	2,770
Total Responses	<u>17,073</u>	<u>15,961</u>	<u>16,859</u>	<u>16,005</u>	<u>15,224</u>	<u>15,059</u>	<u>14,299</u>	<u>13,728</u>	<u>13,021</u>	<u>13,021</u>
Fire prevention inspections	<u>1,502</u>	<u>1,321</u>	<u>1,438</u>	<u>1,293</u>	<u>1,554</u>	<u>1,748</u>	<u>1,737</u>	<u>1,517</u>	<u>1,860</u>	<u>2,542</u>

Source: District's dispatching provider and District's Fire Prevention Bureau

MEHLVILLE FIRE PROTECTION DISTRICT
CAPITAL ASSETS STATISTICS BY FUNCTIONS/PROGRAMS
LAST TEN FISCAL YEARS

FUNCTIONS/PROGRAMS	For The Years Ended December 31									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Buildings:										
Fire stations	7	7	7	7	7	7	7	7	7	7
Equipment:										
Pumpers	11	11	11	12	12	12	12	12	13	11
Aerial ladder	1	1	1	1	1	1	1	1	1	1
Rescue squad	2	2	2	2	2	2	2	2	2	2
Life support vehicles	12	12	9	10	10	11	10	9	9	10
Maintenance/mechanic vehicles	2	2	2	3	3	3	3	3	3	4
Inspection vehicles	1	1	1	2	2	2	2	2	2	2
Staff vehicles/other	15	17	15	13	13	12	11	10	10	9

Source: District's various departments

Internal Control & Compliance Section

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**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Board of Directors
MEHLVILLE FIRE PROTECTION DISTRICT

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the **MEHLVILLE FIRE PROTECTION DISTRICT** (the District), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements, and have issued our report thereon dated June 29, 2022.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit of the financial statements, we considered the District’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, we do not express an opinion on the effectiveness of the District’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District’s financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

COMPLIANCE AND OTHER MATTERS

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

PURPOSE OF THIS REPORT

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Sikich LLP

St. Louis, Missouri
June 29, 2022