

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS
OF THE MEHLVILLE FIRE PROTECTION DISTRICT OF
ST. LOUIS COUNTY, MISSOURI, ON THE
24TH DAY OF JUNE, 2015

The Board of Directors of the Mehlville Fire Protection District of St. Louis County, Missouri, met at the Mehlville Conference Room, 11020 Mueller Road, St. Louis County, Missouri, on the 24th day of June, 2015.

Present at the meeting were:

Aaron Hilmer, Chairman and Director of the Board;

Bonnie C. Stegman, Treasurer and Director of the Board;

Edmond Ryan, Secretary and Director of the Board; and

Brian Hendricks, Fire Chief of the Mehlville Fire Protection District.

Mr. Hilmer called the meeting to order at 5:00 p.m. and announced the Board to be in session for the transaction of business.

Chief Hendricks said that Bob Offerman of Hochschild Bloom and Company was running late and suggested closed session be conducted until Mr. Offerman's arrival.

Mr. Hilmer made a motion that a closed meeting be held for the purpose of discussing a personnel matter immediately following the adjournment of the regular meeting. Mr. Hilmer, as part of said motion, moved that said closed meeting not be open to members of the general public under the provisions of Chapter 610 of the Missouri Revised Statutes, commonly referred to as the Sunshine Act. The motion was seconded by Dr. Stegman. A roll call vote on said motion was taken.

Director Hilmer yea.

Director Stegman yea.

Director Ryan yea.

There being no further business, Mr. Hilmer recessed the meeting at 5:01 p.m.

Mr. Hilmer reconvened the meeting at 5:20 p.m.

Bob Offerman from Hochschild Bloom and Company presented the 2014 Comprehensive Annual Financial Report. The District received an unqualified opinion that its financial statements are fairly presented in accordance with U.S. generally accepted accounting principles. The District has approximately \$46.3 million in assets, up \$54,000, and \$9 million in liabilities, up \$740,000. Net position is \$37.4 million, down \$700,000. The last remaining activities of South County Fire Alarm are included in 2014 financials. The District's financial position is solid. Revenues were \$19.5 million, and expenses were \$18.5 million. About 85% of the District's revenue comes from property taxes. Approximately 75% of the District's expenses are personnel related. Mr. Ryan asked for clarification of the \$8 million unfunded portion of the Pension Fund. Mr. Bond said approximately \$4 million is at Pulaski Bank where it gets a better rate of return and is available for the Pension Fund. Mr. Offerman said \$3.6 million would be a more accurate figure for the true unfunded portion of the Pension Fund.

Dr. Stegman made a motion to approve the 2015 Comprehensive Annual Financial Report. Mr. Ryan seconded the motion and it was unanimously approved.

Dr. Stegman made a motion to pay the bills of June 17 and 24, 2015. Mr. Ryan seconded the motion and it was unanimously approved.

Mr. Hilmer then made a motion to resume a closed meeting for the purpose of discussing a personnel matter immediately following the adjournment of the regular meeting. Mr. Hilmer, as part of said motion, moved that said closed meeting not be open to members of the general public under the provisions of Chapter 610 of the Missouri

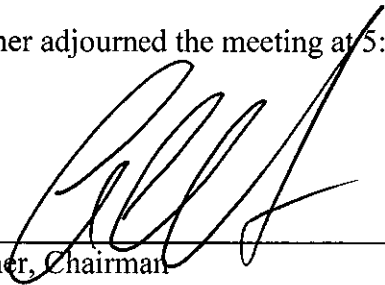
Revised Statutes, commonly referred to as the Sunshine Act. The motion was seconded by Dr. Stegman. A roll call vote on said motion was taken.

Director Hilmer yea.

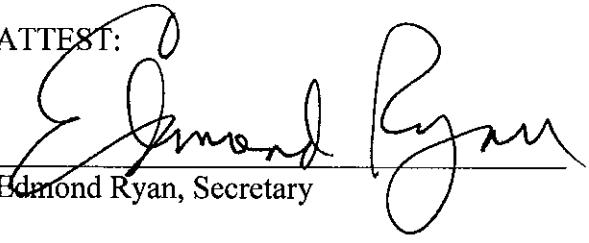
Director Stegman yea.

Directory Ryan yea.

There being no further business, Mr. Hilmer adjourned the meeting at 5:50 p.m.

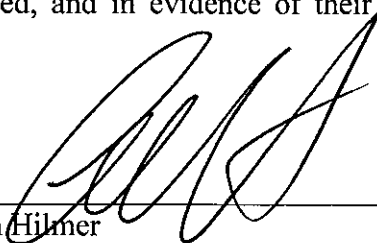


Aaron Hilmer, Chairman

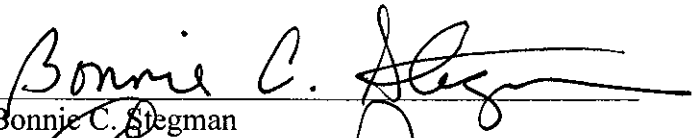
ATTEST:


Edmond Ryan, Secretary

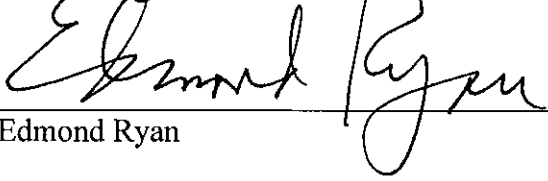
The undersigned, being all members of the Board of Directors of the Mehlville Fire Protection District, have affixed their names thereto in evidence of their consent to the meeting at the time and place indicated, and in evidence of their approval of the actions taken at the said meeting.



Aaron Hilmer



Bonnie C. Stegman



Edmond Ryan